

Appendix “C”

Affidavit of Paul Bishop

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
SEARS CANADA INC., 9370-2751 QUÉBEC INC., 191020 CANADA INC., THE CUT INC.,
SEARS CONTACT SERVICES INC., INITIUM LOGISTICS SERVICES INC., INITIUM
COMMERCE LABS INC., INITIUM TRADING AND SOURCING CORP., SEARS FLOOR
COVERING CENTRES INC., 173470 CANADA INC., 2497089 ONTARIO INC., 6988741
CANADA INC., 10011711 CANADA INC., 1592580 ONTARIO LIMITED, 955041 ALBERTA
LTD., 4201531 CANADA INC., 168886 CANADA INC., AND 3339611 CANADA INC.

Applicants

**AFFIDAVIT OF PAUL BISHOP
(sworn April 11, 2018)**

I, Paul Bishop, of the City of Toronto, **MAKE OATH AND SAY:**

1. I am a Senior Managing Director with FTI Consulting Canada Inc., which was appointed as the monitor (the "**Monitor**") in these proceedings and as such have knowledge of the matters herein deposed to.
2. I make this affidavit in support of a motion by the Monitor for, among other things, approval of the fees and disbursements of the Monitor.
3. Attached hereto as **Exhibit "A"** are true copies of the invoices prepared by the Monitor for fees and disbursements incurred by the Monitor in connection with these proceedings for the period between January 1, 2018 and March 31, 2018 (the "**Approval Period**"). These invoices have been redacted to address matters of privilege and confidentiality as applicable.
4. Attached hereto as **Exhibit "B"** is a schedule listing the fees, disbursements, HST and total fees charged for each invoice during the Approval Period in Exhibit "A".

5. Attached hereto as **Exhibit "C"** is a schedule summarizing the billing rates and total amounts billed with respect to each representative of the Monitor that rendered services in connection with these proceedings and the blended rate during the Approval Period.

6. To the best of my knowledge, the rates charged by the Monitor throughout the Approval Period are comparable to the rates charged by other firms in the Toronto market for the provision of similar services.

7. The hours spent on this matter involved monitoring the Applicants and dealing with issues related to these proceedings (as more particularly described in the Monitor's reports) and I believe that the total hours incurred by the Monitor during the Approval Period were reasonable and appropriate in the circumstances.

8. The Monitor requests that the Court approve its accounts during the Approval Period for fees in the amount of \$3,838,248.00, expenses of \$140,321.70 and HST of \$517,214.06. Additional professional time will be required to complete these proceedings.

SWORN BEFORE ME at the City of
Toronto, on April 11, 2018.
Hugo Margoc, a Commissioner, etc.,
Province of Ontario, while a Student-at-Law.
Expires April 14, 2018.

Commissioner for taking affidavits



Paul Bishop

This is **Exhibit "A"** referred to in the

Affidavit of Paul Bishop

sworn before me, this 11th day

of April, 2018
Hugo Margoc, a Commissioner, etc.,
Province of Ontario, while a **Student-at-Law**.
Expires April 14, 2018.

A Commissioner for taking Affidavits

Exhibit "A"
(See Attached)



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

January 18, 2018

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003063

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through January 14, 2018.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Gregory Watson', written over a horizontal line.

Gregory Watson
Senior Managing Director

Enclosures

*Invoice Remittance*

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

January 18, 2018
 FTI Invoice No. 29003063
 FTI Job No. 420956.0003
 Terms: Payment on Presentation

Current Invoice Period: Charges Posted through January 14, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$491,836.50
Expenses.....	\$26,520.62
Total Fees and Expenses.....	\$518,357.12
HST Registration No. 835718024RT0001	\$67,386.43
Total Amount Due this Period.....	\$585,743.55
Previous Balance Due.....	\$1,115,912.37
Total Amount Due.....	<u>\$1,701,655.92</u>

Please Wire Transfer To:

Bank of Nova Scotia
 Scotia Plaza, 44 King Street West
 Toronto, ONT M5H 1H1
 Swift Code: NOSCCATT
 Bank Number: 002
 Beneficiary: FTI Consulting Canada Inc.
 Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

January 18, 2018
 FTI Invoice No. 29003063
 FTI Job No. 420956.0003
 Terms Payment on Presentation

Current Invoice Period: Charges Posted through January 14, 2018

Name	Title	Rate	Hours	Total
Gregory Watson	Senior Managing Director	\$960.00	37.0	\$35,520.00
Paul Bishop	Senior Managing Director	\$960.00	27.2	\$26,112.00
Steven Bissell	Managing Director	\$785.00	79.1	\$62,093.50
Jamie Engen	Managing Director	\$785.00	100.8	\$79,128.00
Hannah Hamburger	Senior Director	\$795.00	22.2	\$17,649.00
Brett Wilson	Director	\$600.00	44.3	\$26,580.00
Kamran Hamidi	Director	\$600.00	74.1	\$44,460.00
Karla Hauser	Senior Consultant	\$590.00	70.0	\$41,300.00
Kate Johnson	Senior Consultant	\$500.00	36.7	\$18,350.00
Robert Kleebaum	Senior Consultant	\$460.00	33.4	\$15,364.00
Lindsay Shierman	Senior Consultant	\$460.00	78.0	\$35,880.00
William Zheng-Bassier	Senior Consultant	\$460.00	72.3	\$33,258.00
Elizabeth Pearson	Consultant	\$370.00	72.5	\$26,825.00
Linda Kelly	Consultant	\$340.00	85.5	\$29,070.00
Kathleen Foster	Administrative Professional	\$130.00	1.9	\$247.00
Total Hours and Fees			835.0	\$491,836.50
Telephone				\$38.49
Business Meals				\$1,360.45
Lodging				\$8,287.79
Other/Miscellaneous				\$122.02
Transportation				\$16,711.87
Total Expenses				\$26,520.62
HST Registration No. 835718024RT0001				\$67,386.43
Invoice Total for Current Period				\$585,743.55

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003063

Professional	Standard		Amount
	Hours	Rates	
Gregory Watson	37.00	\$ 960	\$ 35,520.00
Paul Bishop	27.20	960	26,112.00
Hannah Hamburger	22.20	795	17,649.00
Steven Bissell	79.10	785	62,093.50
Jamie Engen	111.20	785	87,292.00
Kamran Hamidi	74.10	600	44,460.00
Brett Wilson	48.60	600	29,160.00
Karla Hauser	70.00	590	41,300.00
Kate Johnson	36.70	500	18,350.00
William Zheng-Bassier	72.30	460	33,258.00
Lindsay Shierman	81.00	460	37,260.00
Robert Kleebaum	38.40	460	17,664.00
Elizabeth Pearson	72.50	370	26,825.00
Linda Kelly	85.50	340	29,070.00
Kathleen Foster	1.90	130	247.00
Total Hours and Fees	857.70		\$ 506,260.50
Jamie Engen	-10.4	785	(8,164.00)
Brett Wilson	-4.3	600	(2,580.00)
Lindsay Shierman	-3.0	460	(1,380.00)
Robert Kleebaum	-5.0	460	(2,300.00)
Courtesy Discount (Travel Time)	-22.7		(14,424.00)
Total Expenses			26,520.62
Total Fees and Expenses			518,357.12
13% HST #835718024RT0001			67,386.43
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 585,743.55

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Date	TK#	Name	Hours	Amount	Narrative
01/08/18	18569	Brett Wilson	5.90	\$ 3,540.00	Travel to client site
01/09/18	18569	Brett Wilson	7.10	\$ 4,260.00	Reviewing SCI daily payment requests, correspondence regarding SCI deposits and AR recoveries, communication with landlords regarding pre-filing realty taxes and discussions with SCI working group regarding same
01/10/18	18569	Brett Wilson	8.60	\$ 5,160.00	Reviewing SCI daily payment requests, reconciling McLean and Kerr landlord installments and communication with Sears working group regarding same, reviewing SLH and Corbell pre-closing expenses, reviewing SLH AR transfers, weekly construction lien call with NRF and Osler, reviewing AR demand reconciliation
01/11/18	18569	Brett Wilson	9.80	\$ 5,880.00	Reconciling McLean and Kerr landlord installments and discussions regarding the same, reviewing SLH and Corbell pre-closing payments and discussions regarding same
01/12/18	18569	Brett Wilson	5.70	\$ 3,420.00	Reconciling landlords payments, reviewing SCI daily payment requests
01/12/18	18569	Brett Wilson	6.40	\$ 3,840.00	Travel from client site
01/13/18	18569	Brett Wilson	3.10	\$ 1,860.00	Travel from client site (flight from Toronto to Calgary was canceled, rerouted through Edmonton and had to drive home as there was no flights until Saturday evening)
01/05/18	18569	Brett Wilson	2.00	\$ 1,200.00	Reviewing and responding to emails, drafting letters to landlords re pre-filing payments
01/08/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; claims process admin
01/09/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; claims process admin
01/10/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; claims process admin
01/11/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; claims process admin
01/12/18	20840	Elizabeth Pearson	7.00	\$ 2,590.00	Maintenance of Monitor hotline; claims process admin
01/02/18	20840	Elizabeth Pearson	7.50	\$ 2,775.00	Maintenance of Monitor hotline; claims process admin
01/03/18	20840	Elizabeth Pearson	9.00	\$ 3,330.00	Maintenance of Monitor hotline; claims process admin
01/04/18	20840	Elizabeth Pearson	9.00	\$ 3,330.00	Maintenance of Monitor hotline; claims process admin
01/05/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; claims process admin
01/08/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of cash flows and liquidation status; [REDACTED] review of claims.
01/09/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of cash flows and liquidation status; [REDACTED] review of claims.
01/10/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of cash flows and liquidation status; [REDACTED] review of claims.
01/11/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of cash flows and liquidation status; [REDACTED] review of claims.
01/12/18	14798	Gregory Watson	5.00	\$ 4,800.00	Correspondence review and draft court report and updated cash flow review.
01/02/18	14798	Gregory Watson	2.00	\$ 1,920.00	Review of correspondence.
01/03/18	14798	Gregory Watson	2.00	\$ 1,920.00	Review of correspondence.
01/04/18	14798	Gregory Watson	2.00	\$ 1,920.00	Review of correspondence.
01/05/18	14798	Gregory Watson	2.00	\$ 1,920.00	Review of correspondence.
01/01/18	15610	Jamie Engen	8.70	\$ 6,829.50	Travel to Toronto
01/02/18	15610	Jamie Engen	11.10	\$ 8,713.50	Update meeting with Sears employeesReview of claims received and dealing with post filing claimsDiscussions and review of employee claims site creationRéconciliation of landlord amounts
01/03/18	15610	Jamie Engen	10.70	\$ 8,399.50	Operations update meeting with companyRéconciliation of landlord overpayments Review of claims and dealing with claims filed as Post filing or D&O's in errorReview and discussions re cash flow going forward
01/04/18	15610	Jamie Engen	10.90	\$ 8,556.50	Discussions re employee claims siteReview of claims received dealing with post filing claims and ensuring they are reconciled and paidReview and discussions re cash flowReview of IT matters and data migrationReview and reconciliation of landlords and review of letters to landlords who were overpaid
01/05/18	15610	Jamie Engen	7.10	\$ 5,573.50	Travel to Vancouver
01/05/18	15610	Jamie Engen	5.20	\$ 4,082.00	Réconciliations of landlord (Metrus) and discussions with company and legal counsel re sameReview of claims and discussions re sameDiscussions re employee claim siteQuebec employee counseling discussionsData migration discussions
01/14/18	15610	Jamie Engen	7.30	\$ 5,730.50	Travel to Toronto
01/08/18	15610	Jamie Engen	5.80	\$ 4,553.00	Travel to Toronto

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Date	TK#	Name	Hours	Amount	Narrative
01/09/18	15610	Jamie Engen	10.90	\$ 8,556.50	Meeting with Sears executive group re ongoing operationsReview of claims receivedDiscussions surrounding employee claims siteMeeting re employee claims with company and counselReview and discussions re cash flow
01/10/18	15610	Jamie Engen	10.70	\$ 8,399.50	Meeting and discussion re data migrationMeeting and discussions re ongoing payroll requirementsReview of claims receivedDiscussion with respect to employee claims siteMeeting with legal counsel re employee claims site function
01/11/18	15610	Jamie Engen	10.80	\$ 8,478.00	Review of claims receivedDiscussion with legal counsel re claimsDiscussions with respect to employee claims siteDiscussions with respect to Intercompany report
01/12/18	15610	Jamie Engen	6.50	\$ 5,102.50	Travel to Vancouver
01/12/18	15610	Jamie Engen	5.50	\$ 4,317.50	Conference call on employee claims with ERCReview of claimsDiscussion of employee claims siteReview of cash flow
01/02/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Cash flow forecast and meetings with Management to discuss forecast assumptions. Reconciliation of sales tax figures for January payment.
01/03/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	[REDACTED] updates. Worked on cash flow forecast assumptions and review.
01/04/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	[REDACTED] employee severance claims amount. Meeting with FTI to discuss cash flow forecast.
01/05/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Worked on cash flow forecast. Worked on employee claims and landlord claims calculation [REDACTED].
01/08/18	22538	Kamran Hamidi	9.00	\$ 5,400.00	Worked on cash flow forecast and held meetings with various client contacts to prepare forecast. Call with Monitor's counsel.
01/09/18	22538	Kamran Hamidi	7.50	\$ 4,500.00	Worked on recovery analysis for unsecured creditors. Reviewed variance reporting package and discussed with FTI team and client management. Worked on cash flow forecast.
01/10/18	22538	Kamran Hamidi	8.70	\$ 5,220.00	Reviewed sales tax remittances for December/January and held meetings with Finance team to identify discrepancies. [REDACTED] - reviewed lease details at the end of 2013 and prepared schedules showing calculation of landlord claim amounts. Worked on employee claim amounts based on severance calculations and employee details. Call with Monitor's counsel.
01/11/18	22538	Kamran Hamidi	8.90	\$ 5,340.00	[REDACTED] performed landlord claims analysis based on underlying lease details and employee severance claims amount. Meeting with FTI to discuss cash flow forecast. Reviewed professional fee disbursements by firm for Monitor's upcoming Court hearing.
01/12/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Worked on 1) cash flow forecast, 2) creditor recovery analysis, and 3) [REDACTED] call with Monitor's counsel. Multiple correspondence with client management re: cash flow submission to the Board.
01/02/18	20056	Karla Hauser	8.00	\$ 4,720.00	Developing Apex screens, loading sample data in Oracle
01/03/18	20056	Karla Hauser	8.00	\$ 4,720.00	Developing Apex screens, loading sample data in Oracle
01/04/18	20056	Karla Hauser	8.00	\$ 4,720.00	Developing Apex screens, loading sample data in Oracle
01/05/18	20056	Karla Hauser	8.00	\$ 4,720.00	Developing Apex screens, loading sample data in Oracle
01/08/18	20056	Karla Hauser	7.00	\$ 4,130.00	Employee data entry screen, attachment screen, meeting with Hannah and Kate
01/09/18	20056	Karla Hauser	8.00	\$ 4,720.00	Employee data entry screen, attachment screen, meeting with Hannah and Kate; adding accept that information as provided
01/10/18	20056	Karla Hauser	8.00	\$ 4,720.00	Employee data entry screen, attachment screen, meeting with Hannah and Kate; adding accept that information as provided
01/11/18	20056	Karla Hauser	9.00	\$ 5,310.00	Employee data entry screen, attachment screen, meeting with Hannah and Kate; review of latest data file; accept employee data checkbox
01/12/18	20056	Karla Hauser	6.00	\$ 3,540.00	Employee data entry screen, attachment screen, meeting with Hannah and Kate; review of latest data file; accept employee data checkbox; Analysis of new dataset; Loading and normalize new data
01/08/18	22766	Kate Johnson	0.20	\$ 100.00	Reviewing employee claims site for edits made by K. Hauser
01/08/18	22766	Kate Johnson	0.50	\$ 250.00	Internal discussion of employee site and outstanding claims site issues
01/08/18	22766	Kate Johnson	0.70	\$ 350.00	Clarifying outstanding questions of employee site with FTI Corporate Finance team
01/08/18	22766	Kate Johnson	2.80	\$ 1,400.00	Addressing user issues with claims site
01/08/18	22766	Kate Johnson	2.30	\$ 1,150.00	Editing reconciliation process for demo with CF team
01/09/18	22766	Kate Johnson	0.30	\$ 150.00	Cleaning full employee data and compiling issues

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Date	TK#	Name	Hours	Amount	Narrative
01/03/18	22766	Kate Johnson	1.50	\$ 750.00	Editing employee claims site usernames for repeated users
01/03/18	22766	Kate Johnson	0.70	\$ 350.00	Creating process of notifying CF of paper claim entry user information
01/03/18	22766	Kate Johnson	0.50	\$ 250.00	Formatting of waterfall reports for Sears claims summary reporting
01/02/18	22766	Kate Johnson	1.70	\$ 850.00	Creating live (real-time) data reports in excel for counts of active and inactive claims
01/02/18	22766	Kate Johnson	1.90	\$ 950.00	Coding employee information received on 12/21 for required and editable fields and generating usernames to be sent for logging into the site
01/02/18	22766	Kate Johnson	2.00	\$ 1,000.00	Copying and editing existing application to be used for employee claims application
01/02/18	22766	Kate Johnson	0.30	\$ 150.00	Editing portal to include paper claims entries in summary and exclude other @fticonsulting test entries
01/03/18	22766	Kate Johnson	1.00	\$ 500.00	Edits to employee record change process
01/03/18	22766	Kate Johnson	1.10	\$ 550.00	Employee claims site login functionality editing based on username instead of email
01/11/18	22766	Kate Johnson	0.50	\$ 250.00	Reconciliation edits and internal discussion
01/11/18	22766	Kate Johnson	1.30	\$ 650.00	Reconciliation process edits and discussion
01/12/18	22766	Kate Johnson	1.00	\$ 500.00	Changing userid to populate initials instead of full email address
01/12/18	22766	Kate Johnson	0.70	\$ 350.00	Editing events for reconciliation specific to Sears
01/12/18	22766	Kate Johnson	1.10	\$ 550.00	Addressing user issues with claims site
01/02/18	22766	Kate Johnson	0.30	\$ 150.00	Outlining steps involved in employee claims site home page creating
01/10/18	22766	Kate Johnson	2.00	\$ 1,000.00	Editing audit process for flag for excluding claims from summary report
01/10/18	22766	Kate Johnson	0.40	\$ 200.00	Addressing user issues with claims site
01/10/18	22766	Kate Johnson	0.40	\$ 200.00	Cleaning full employee data and compiling issues
01/11/18	22766	Kate Johnson	0.10	\$ 50.00	Addressing user issues with claims site
01/11/18	22766	Kate Johnson	0.80	\$ 400.00	Editing attachment upload functionality on employee site
01/11/18	22766	Kate Johnson	0.70	\$ 350.00	Editing claim acceptance process for employee site
01/09/18	22766	Kate Johnson	2.40	\$ 1,200.00	Internal discussion of reconciliation process and analyst/reviewer/approver assignments
01/09/18	22766	Kate Johnson	2.40	\$ 1,200.00	Debugging Detail tab errors and fixing save/update procedures
01/09/18	22766	Kate Johnson	0.20	\$ 100.00	Internal discussion of attachment upload functionality on employee site
01/09/18	22766	Kate Johnson	2.10	\$ 1,050.00	Creating flag for excluding claims from summary report
01/10/18	22766	Kate Johnson	0.90	\$ 450.00	Creating employee claims site document upload capability
01/10/18	22766	Kate Johnson	1.90	\$ 950.00	Editing reconciliation process for demo with CF team
01/10/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
01/11/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
01/12/18	24354	Kathleen Foster	1.30	\$ 169.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
01/02/18	18441	Linda Kelly	10.00	\$ 3,400.00	Monitoring inbox and responding to emails and voicemail's,,preparing documents for posting to monitors website. Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same.
01/03/18	18441	Linda Kelly	9.00	\$ 3,060.00	Monitoring inbox and responding to emails and voicemail's,,preparing documents for posting to monitors website. Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same.

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Date	TK#	Name	Hours	Amount	Narrative
01/04/18	18441	Linda Kelly	9.50	\$ 3,230.00	Monitoring inbox and responding to emails and voicemail's,,preparing documents for posting to monitors website. Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same.
01/05/18	18441	Linda Kelly	9.50	\$ 3,230.00	Monitoring inbox and responding to emails and voicemail's,,preparing documents for posting to monitors website. Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same.
01/08/18	18441	Linda Kelly	9.50	\$ 3,230.00	Monitoring inbox and responding to emails and voicemail's,,preparing documents for posting to monitors website. Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same. Reconciling claims in database and following up with amendments.
01/09/18	18441	Linda Kelly	10.00	\$ 3,400.00	Monitoring inbox and responding to emails and voicemail's,,preparing documents for posting to monitors website. Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same. Reconciling claims in database and following up with amendments.
01/10/18	18441	Linda Kelly	9.00	\$ 3,060.00	Monitoring inbox and responding to emails and voicemail's,,preparing documents for posting to monitors website. Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same. Reconciling claims in database and following up with amendments.
01/11/18	18441	Linda Kelly	10.00	\$ 3,400.00	Monitoring inbox and responding to emails and voicemail's,,preparing documents for posting to monitors website. Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same. Reconciling claims in database and following up with amendments.

Sears Canada
420956.0002 - January 14, 2018

Date	TK#	Name	Hours	Amount	Narrative
01/12/18	18441	Linda Kelly	9.00	\$ 3,060.00	Monitoring inbox and responding to emails and voicemail's, preparing documents for posting to monitors website. Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same. Reconciling claims in database and following up with amendments.
01/08/18	23551	Lindsay Shierman	5.50	\$ 2,530.00	Travel to TO
01/08/18	23551	Lindsay Shierman	5.00	\$ 2,300.00	Update Daily Sales Proceeds (Jan 5-7th) Send out Daily Sales Summary TableReview claims received, emails re employee claims process, and current general claims processEmails re Employee Claims Portal Setup and ProcessReview wire payment request and send Hilco Wire Reconciliation
01/09/18	23551	Lindsay Shierman	8.00	\$ 3,680.00	Update Daily Sales Proceeds (Jan 8th proceeds) Send out Daily Sales Summary TableReview FFE Invoice submitted from Hilco Call re Claims Process & Review claims received, emails re employee claims process, and current general claims processEmails re Employee Claims Portal Meeting with Sears / Hilco re final week of salesEmail re Intercompany Claims report
01/10/18	23551	Lindsay Shierman	9.20	\$ 4,232.00	Update Daily Sales ProceedsSend out Daily Sales Summary TableReview Hilco Settlement and provide feedback Meeting regarding intercompany transactions for Monitors Report Review NMG calc provided by Hilco and Sears for Home StoresReview analysis sent on Gross Rings for remaining open stores and impact on Full-Line Merch. Threshold Review claims received, emails re employee claims process, and current general claims process
01/11/18	23551	Lindsay Shierman	8.80	\$ 4,048.00	Update Daily Sales ProceedsSend out Daily Sales Summary TableReview email regarding Sears Round 1 settlementDraft intercompany transactions reportReview of NMG calc, comparative against Hilco's, comparative against DIP budgetReview claims received, emails re employee claims process, and current general claims process
01/12/18	23551	Lindsay Shierman	5.50	\$ 2,530.00	Travel home from TO
01/12/18	23551	Lindsay Shierman	6.50	\$ 2,990.00	Update Daily Sales ProceedsSend out Daily Sales Summary TableReview claims received, emails re employee claims process, and current general claims processStart reviewing Corbeil PSA Call with Legal re Deferred Compensation on round 1 Emails re FF&E invoices due to Hilco
01/02/18	23551	Lindsay Shierman	9.50	\$ 4,370.00	Weekly Discount and Sales Update - Sears and HilcoUpdate for proceeds sales over the holidaysSend wire reconciliation to WillReview inventory DiscrepanciesREview Wire Request for Sales proceeds Send out Daily Sales Summary Report Review claims summary reports
01/03/18	23551	Lindsay Shierman	7.00	\$ 3,220.00	Update Daily Sales ProceedsReview W/E Dec 30 reconciliation / settlementSend out Daily Sales Summary TableReview claims received, emails re employee claims process, and current general claims processReview Cost Factor analysis as provided by Sears to date
01/04/18	23551	Lindsay Shierman	8.00	\$ 3,680.00	Update Daily Sales ProceedsReview Cost Factor Summary and NMG Analysis Send out Daily Sales Summary TableReview claims received, emails re employee claims process, and current general claims process
01/05/18	23551	Lindsay Shierman	8.00	\$ 3,680.00	Update Daily Sales ProceedsUpdate Cost Factor Summary and NMG Analysis Send out Daily Sales Summary TableReview claims received, emails re employee claims process, and current general claims process
01/02/18	14800	Paul Bishop	1.20	\$ 1,152.00	SC call, prep for same and follow up
01/03/18	14800	Paul Bishop	1.60	\$ 1,536.00	Cashflow review
01/04/18	14800	Paul Bishop	1.30	\$ 1,248.00	
01/05/18	14800	Paul Bishop	1.10	\$ 1,056.00	CF review, review of legal issues
01/06/18	14800	Paul Bishop	3.80	\$ 3,648.00	Update call with counsel, review of cashflow forecast
01/09/18	14800	Paul Bishop	4.90	\$ 4,704.00	Review of cashflow projection, review of background for draft report re Quebec claims, review of claims status, review of proposed weppa

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Date	TK#	Name	Hours	Amount	Narrative
01/10/18	14800	Paul Bishop	4.30	\$ 4,128.00	Update call with counsel, review and edit 10th report, meet with OHH and NRF, review correspondence re claims and landlords
01/11/18	14800	Paul Bishop	4.70	\$ 4,512.00	Review claims process issues, meet with NRF, BJ and Director re dividend transactions, review of insurance
01/12/18	14800	Paul Bishop	4.30	\$ 4,128.00	Meet with company, BJ's KSV, Susan U, OHH, NRF re employee claims process, prep for same, review of draft report, review of loan portfolio APA.
01/08/18	21395	Robert Kleebaum	6.70	\$ 3,082.00	Landlord payments reconciliation
01/09/18	21395	Robert Kleebaum	8.90	\$ 4,094.00	Landlord payments reconciliation
01/10/18	21395	Robert Kleebaum	4.90	\$ 2,254.00	Landlord payments reconciliation
01/11/18	21395	Robert Kleebaum	4.90	\$ 2,254.00	Landlord payments reconciliation
01/11/18	21395	Robert Kleebaum	7.50	\$ 3,450.00	Travel home from Toronto
01/07/18	21395	Robert Kleebaum	5.50	\$ 2,530.00	Travel to Toronto
01/01/18	14856	Steven Bissell	0.50	\$ 392.50	Review of draft Liquidation Sale Agency agreement.
01/02/18	14856	Steven Bissell	8.50	\$ 6,672.50	Review and comments re draft Liquidation Sale Agreement. Preparation for board call including call with G. Watson to discuss material updates over previous week. Attendance and comments on Special Committee of Board call. Review of detailed information re insurance policy premiums and commissions in respect of proposed transaction to sell Sears' interest in a group insurance policy. Update meeting with Management re HR matters. Meeting with Sears Management re residual asset sales. Call re disclaimers
01/03/18	14856	Steven Bissell	9.80	\$ 7,693.00	Review and reconciliation of vendor payables. Email correspondence with Management re same. Discussions with Management re vendor payables. Reconciliation of residual asset transactions and proceeds received by the Monitor. Meeting with Sears Management re IT matters.
01/04/18	14856	Steven Bissell	9.80	\$ 7,693.00	Discussions with FTI team re reconciliation of approved transactions. Update meeting with Management re logistics, IT, liquidation sales, residual asset sales, among other topics. Meeting with Management re reconciliation of post-filing amounts owing to Landlords. Meetings with Management, emails and phone calls re various CCAA-related matters.
01/05/18	14856	Steven Bissell	8.00	\$ 6,280.00	Meetings with Management re signage removal, analysis of proposal for Prime Loan Portfolio, and disclaimers of certain leases. Meetings with Management, emails and phone calls re various CCAA-related matters.
01/08/18	14856	Steven Bissell	8.80	\$ 6,908.00	Update call with Monitor and Monitor's legal counsel. Call with Management, Sears legal counsel, Monitor and Monitor's legal counsel re payments to Agent. Meeting with Management to review cash flow forecast. Meeting with FTI team to review cash flow forecast. Analysis and updates re same. Conference call re disclaimed contracts. Email correspondence re various CCAA-related matters.
01/09/18	14856	Steven Bissell	8.00	\$ 6,280.00	Discussions with FTI team re landlord reconciliation. Attendance on board of directors call. Meeting with Management re HR related matters. Contract disclaimer memos. Review and approval of disbursements in respect of professional fees. Various emails, meetings and calls with Management re CCAA-related matters.
01/10/18	14856	Steven Bissell	9.30	\$ 7,300.50	Review of email correspondence re Corbell closing, landlord and other CCAA related matters. Review and comments re draft APA in respect of Prime Loan Portfolio. Monitor and Monitor legal counsel update call. Meeting with Management re IT matters. Discussions with Management re liquidation sales and Agent related matters. Email correspondence in respect of funds to be held in trust re discharge of lien re Polo Park. Meetings and discussions with Management re various CCAA-related matters.
01/11/18	14856	Steven Bissell	6.80	\$ 5,338.00	Coordination of funds to be held in trust re discharge of construction liens. Confirmation of funds in respect of closed transactions re Residual Asset sales. Call with Landlord counsel, counsel to Sears, Monitor and Monitor's counsel re disclaimed leases. Environmental matters call. Various discussions with FTI Team and Management re reconciliation of leases.

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Date	TK#	Name	Hours	Amount	Narrative
01/12/18	14856	Steven Bissell	8.80	\$ 6,908.00	Review and comments re landlord reconciliation. Update call with Monitor and Monitor's legal counsel. Review of First Liquidation Sale Agency Agreement re review of Expenses. Discussions with Management re various CCAA matters. Call with Company legal counsel, Monitor and Monitor's counsel re reconciliation of expenses in respect of First Liquidation Sale. Follow-up with Management re same. Call with BMO re status of marketing/sale of owned real properties. Analysis of vendor's post-Filing claims. Review and comments re landlord reconciliation. Email to Monitor's legal counsel re same. Meeting with Sears and Agent re reconciliation of amounts owing in respect of First Liquidation Sale.
01/14/18	14856	Steven Bissell	0.80	\$ 628.00	Call re proposed transaction to sell Prime Loan Portfolio.
01/02/18	24231	William Zheng-Bassier	8.00	\$ 3,680.00	Prepare variance reporting and work on CF forecast.
01/03/18	24231	William Zheng-Bassier	8.40	\$ 3,864.00	Variance reporting, CF forecast, discuss with management on CF forecast and variance reports. Other sears related tasks.
01/04/18	24231	William Zheng-Bassier	8.70	\$ 4,002.00	Continue working on CF forecast, update variance report after discussion with BW. Review other sears related items for analysis.
01/05/18	24231	William Zheng-Bassier	8.00	\$ 3,680.00	CF forecast updates and discussion with management. Review disbursements.
01/07/18	24231	William Zheng-Bassier	1.40	\$ 644.00	Update CF forecast with additional information provided,
01/08/18	24231	William Zheng-Bassier	8.80	\$ 4,048.00	NRF meeting. Work on CF analysis. Prepare for meeting with GW and PB on CF discussion. Meeting with GW and PB on CF forecast. Prepare variance reporting for prior week. Follow up on variance analysis.
01/09/18	24231	William Zheng-Bassier	9.00	\$ 4,140.00	Prepare variance reporting and follow up on variances. Review CF forecast, update LC analysis, discuss variance reporting with LL and MH. Update and finalize variance reporting for the week. Review disbursements.
01/10/18	24231	William Zheng-Bassier	9.20	\$ 4,232.00	Review variance reporting, meet with LL and MH to discuss. Update variance reporting. Discuss with BW and update changes after meeting. Follow up and review CF related items. Review disbursements. Discuss CF related items with LL, KH, and MH.
01/11/18	24231	William Zheng-Bassier	7.80	\$ 3,588.00	Review variance analysis, review CF forecast items, review disbursement activity for the week.
01/12/18	24231	William Zheng-Bassier	3.00	\$ 1,380.00	Prepare variance analysis. Review variance activity for the prior 5 weeks and draft analysis in the monitor's report. Review disbursements.
01/02/18	14398	Hannah Hamburger	3.60	\$ 2,862.00	Planning and preparation of paper claim submissions and Employee claim site development.
01/03/18	14398	Hannah Hamburger	1.70	\$ 1,351.50	Planning and preparation of paper claim submissions and Employee claim site development.
01/08/18	14398	Hannah Hamburger	0.50	\$ 397.50	Discussion and review of Sears Claim Site and Sears Employee Claim Site progress and next steps.
01/08/18	14398	Hannah Hamburger	2.40	\$ 1,908.00	Analysis and development of Sears Claim Site reconciliation process; analysis and development of Sears Employee Claims Site.
01/09/18	14398	Hannah Hamburger	0.50	\$ 397.50	Discussion and review of Sears Claim Site progress and next steps.
01/09/18	14398	Hannah Hamburger	0.50	\$ 397.50	Discussion and review of Sears Claim Site progress and next steps; discussion regarding development of reconciliation process.
01/09/18	14398	Hannah Hamburger	2.90	\$ 2,305.50	Analysis and development of Sears Claim Site reconciliation process; analysis and development of Sears Employee Claims Site.
01/10/18	14398	Hannah Hamburger	3.30	\$ 2,623.50	Analysis and development of Sears Claim Site reconciliation process; analysis and development of Sears Employee Claims Site.
01/11/18	14398	Hannah Hamburger	0.50	\$ 397.50	Discussion and review of Sears Claim Site and Sears Employee Claim Site progress and next steps.
01/11/18	14398	Hannah Hamburger	3.20	\$ 2,544.00	Analysis and development of Sears Claim Site reconciliation process; analysis and development of Sears Employee Claims Site.
01/12/18	14398	Hannah Hamburger	3.10	\$ 2,464.50	Analysis and development of Sears Claim Site reconciliation process; analysis and development of Sears Employee Claims Site.
GRAND TOTAL			857.70	\$ 508,260.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

January 31, 2018

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003075

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through January 31, 2018.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Gregory Watson', written over a horizontal line.

Gregory Watson
Senior Managing Director

Enclosures



Invoice Remittance

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

January 31, 2018
FTI Invoice No. 29003075
FTI Job No. 420956.0003
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through January 31, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$833,917.00
Expenses.....	<u>\$18,702.40</u>
Total Fees and Expenses.....	\$852,619.40
HST Registration No. 835718024RT0001.....	\$110,840.52
Total Amount Due this Period.....	\$963,459.92
Previous Balance Due.....	<u>\$585,743.55</u>
Total Amount Due.....	<u>\$1,549,203.47</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

January 31, 2018
 FTI Invoice No. 29003075
 FTI Job No. 420956.0003
 Terms Payment on Presentation

Current Invoice Period: Charges Posted through January 31, 2018

Name	Title	Rate	Hours	Total
Gregory Watson	Senior Managing Director	\$960.00	79.0	\$75,840.00
Paul Bishop	Senior Managing Director	\$960.00	70.2	\$67,392.00
James Searby	Senior Managing Director	\$900.00	12.7	\$11,430.00
Steven Bissell	Managing Director	\$785.00	114.0	\$89,490.00
Jamie Engen	Managing Director	\$785.00	158.5	\$124,422.50
James Robinson	Managing Director	\$740.00	26.5	\$19,610.00
Hannah Hamburger	Senior Director	\$795.00	43.6	\$34,662.00
Brett Wilson	Director	\$600.00	117.6	\$70,560.00
Kamran Hamidi	Director	\$600.00	99.8	\$59,880.00
Karla Hauser	Senior Consultant	\$590.00	98.5	\$58,115.00
Erik Kuster	Senior Consultant	\$585.00	1.5	\$877.50
Kate Johnson	Senior Consultant	\$500.00	68.1	\$34,050.00
Robert Kleebaum	Senior Consultant	\$460.00	42.6	\$19,596.00
Lindsay Shierman	Senior Consultant	\$460.00	124.0	\$57,040.00
William Zheng-Bassier	Senior Consultant	\$460.00	78.2	\$35,972.00
Elizabeth Pearson	Consultant	\$370.00	98.5	\$36,445.00
Linda Kelly	Consultant	\$340.00	112.0	\$38,080.00
Kathleen Foster	Administrative Professional	\$130.00	3.5	\$455.00
Total Hours and Fees			1,348.8	\$833,917.00
Business Meals				\$1,760.42
Telephone				\$9.44
Lodging				\$8,359.99
Other/Miscellaneous				\$372.00
Transportation				\$8,200.55
Total Expenses				\$18,702.40
HST Registration No. 835718024RT0001				\$110,840.52
Invoice Total for Current Period				\$963,459.92

C-19**Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount****Invoice #29003075**

<u>Professional</u>	<u>Hours</u>	<u>Standard Rates</u>	<u>Amount</u>
Gregory Watson	79.00	\$ 960	\$ 75,840.00
Paul Bishop	70.20	960	67,392.00
James Searby	12.70	900	11,430.00
Hannah Hamburger	43.60	795	34,662.00
Steven Bissell	114.00	785	89,490.00
Jamie Engen	168.40	785	132,194.00
James Robinson	26.50	740	19,610.00
Kamran Hamidi	99.80	600	59,880.00
Brett Wilson	126.50	600	75,900.00
Karla Hauser	98.50	590	58,115.00
Erik Kuster	1.50	585	877.50
Kate Johnson	68.10	500	34,050.00
William Zheng-Bassier	78.20	460	35,972.00
Lindsay Shierman	129.00	460	59,340.00
Robert Kleebaum	49.60	460	22,816.00
Elizabeth Pearson	98.50	370	36,445.00
Linda Kelly	112.00	340	38,080.00
Kathleen Foster	3.50	130	455.00
Total Hours and Fees	1379.60		\$ 852,548.50
Jamie Engen	-9.9	785	(7,771.50)
Brett Wilson	-8.9	600	(5,340.00)
Lindsay Shierman	-5.0	460	(2,300.00)
Robert Kleebaum	-7.0	460	(3,220.00)
Courtesy Discount (Travel Time)	-30.8		(18,631.50)
Total Expenses			18,702.40
Total Fees and Expenses			852,619.40
13% HST #835718024RT0001			110,840.52
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 963,459.92

Sears Canada
420956.0002 - January 31, 2018

Date	TK#	Name	Hours	Amount	Narrative
01/16/18	18569	Brett Wilson	9.60	\$ 5,760.00	Landlord reconciliation and communication with working group regarding same, reviewing SCI daily payment requests, communication with working group with respect to Construction Lien Claimants, reviewing Corbeil pre-closing payment requests
01/15/18	18569	Brett Wilson	8.20	\$ 4,920.00	Reviewing SCI daily payment requests, landlord reconciliation, reviewing AR collections and communication regarding the same
01/17/18	18569	Brett Wilson	8.80	\$ 5,280.00	Correspondence with BMO and working group regarding Corbeil Draft Closing Statement, landlord reconciliation, SCI daily payment requests, reviewing SLH pre-closing payment requests and daily AR transfer, TC with NRF and G. Paliouras
01/18/18	18569	Brett Wilson	6.30	\$ 3,780.00	Travel to client site
01/18/18	18569	Brett Wilson	5.10	\$ 3,060.00	Landlord reconciliation and reviewing SCI payment requests
01/19/18	18569	Brett Wilson	4.70	\$ 2,820.00	Landlord reconciliation and correspondence with working group regarding the same, reviewing SCI daily payment requests, SLH payment requests and insurance claim
01/26/18	18569	Brett Wilson	5.70	\$ 3,420.00	Landlord reconciliation, reviewing SCI daily payment requests
01/25/18	18569	Brett Wilson	9.30	\$ 5,580.00	Internal information request for professional fee summary, landlord reconciliation, SCI daily payments requests, Corbeil and SLH weekly post-closing disbursement review
01/24/18	18569	Brett Wilson	10.10	\$ 6,060.00	TC with Coface regarding LC draw and information requests, reviewing SCI daily payment requests, landlord reconciliation, weekly construction lien TC
01/23/18	18569	Brett Wilson	8.90	\$ 5,340.00	Reviewing SCI daily payment requests, correspondence regarding SCI deposits and AR recoveries, landlord reconciliation
01/22/18	18569	Brett Wilson	5.90	\$ 3,540.00	Travel to client site
01/22/18	18569	Brett Wilson	2.30	\$ 1,380.00	Reviewing SCI payment requests, landlord reconciliation
01/28/18	18569	Brett Wilson	6.60	\$ 3,960.00	Travel to client site, reviewing and responding to emails
01/29/18	18569	Brett Wilson	8.40	\$ 5,040.00	Reviewing SCI daily payment requests, correspondence regarding SCI deposits and AR recoveries, landlord reconciliation
01/30/18	18569	Brett Wilson	8.30	\$ 4,980.00	Reviewing SCI daily payment requests, correspondence regarding SCI deposits and AR recoveries, landlord reconciliation
01/31/18	18569	Brett Wilson	5.60	\$ 3,360.00	Reviewing SCI payment requests, landlord reconciliation, reviewing February installments for owned properties, reviewing SLH weekly post-closing payment requests, discussion surrounding owner operator holdbacks
01/31/18	18569	Brett Wilson	6.30	\$ 3,780.00	Travel to client site
01/26/18	18569	Brett Wilson	6.40	\$ 3,840.00	Travel to client site
01/26/18	20840	Elizabeth Pearson	7.00	\$ 2,590.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions
01/25/18	20840	Elizabeth Pearson	6.50	\$ 2,405.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions
01/24/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions
01/23/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions
01/22/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions
01/15/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions
01/29/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions
01/16/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions
01/17/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions
01/18/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions

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420956.0002 - January 31, 2018

Date	TK#	Name	Hours	Amount	Narrative
01/19/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions
01/31/18	20840	Elizabeth Pearson	5.00	\$ 1,850.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions
01/30/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions
01/16/18	19654	Erik Kuster	0.50	\$ 292.50	Review & update website application.
01/26/18	19654	Erik Kuster	1.00	\$ 585.00	Review & update website application's login functionality.
01/31/18	14798	Gregory Watson	6.00	\$ 5,760.00	Attend meeting with rep, review correspondence.
01/30/18	14798	Gregory Watson	6.00	\$ 5,760.00	Attend board meeting and update on major issues and creditor information.
01/29/18	14798	Gregory Watson	7.00	\$ 6,720.00	Creditor meetings and discussions, review cash flow and correspondence.
01/19/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of correspondence and court report.
01/18/18	14798	Gregory Watson	7.00	\$ 6,720.00	Review of rent and cash flow.
01/17/18	14798	Gregory Watson	6.00	\$ 5,760.00	Correspondence and meeting with stakeholders.
01/22/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of landlord matters, cash flow and court reports.
01/16/18	14798	Gregory Watson	7.00	\$ 6,720.00	Review of cash flow; telephone calls with board call; and review of rent and claims information.
01/15/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of cash flow, report and rent status.
01/26/18	14798	Gregory Watson	6.00	\$ 5,760.00	Meeting with rep and follow up matters.
01/25/18	14798	Gregory Watson	5.00	\$ 4,800.00	Meetings and correspondence.
01/24/18	14798	Gregory Watson	6.00	\$ 5,760.00	Several meetings and claims review.
01/23/18	14798	Gregory Watson	5.00	\$ 4,800.00	Correspondence review and meetings including BofD call.
01/18/18	14398	Hannah Hamburger	1.10	\$ 874.50	Presentation, discussions, and review of employee claim site process.
01/18/18	14398	Hannah Hamburger	1.40	\$ 1,113.00	Presentation, discussions, and review of claim site reconciliation process.
01/17/18	14398	Hannah Hamburger	3.00	\$ 2,385.00	Travel from Chicago to Toronto
01/17/18	14398	Hannah Hamburger	2.20	\$ 1,749.00	Review and preparation of employee claim site verification process using SIN numbers.
01/16/18	14398	Hannah Hamburger	2.60	\$ 2,067.00	Review and analysis of employee claim site process.
01/16/18	14398	Hannah Hamburger	0.50	\$ 397.50	Call to discuss employee claim site security requirements.
01/24/18	14398	Hannah Hamburger	0.30	\$ 238.50	Call with team to discuss Wage Earner Protection Program (WEPP).
01/23/18	14398	Hannah Hamburger	1.90	\$ 1,510.50	Review of claim site updates; Review of Employee data received.
01/23/18	14398	Hannah Hamburger	0.50	\$ 397.50	Call with team to discuss claim site and employee claim site status.
01/22/18	14398	Hannah Hamburger	2.30	\$ 1,828.50	Review of claim site updates and functionality additions; review and testing of comment functionality.
01/30/18	14398	Hannah Hamburger	2.90	\$ 2,305.50	Review of claim site updates, employee site updates, and AP data integration.
01/29/18	14398	Hannah Hamburger	3.30	\$ 2,623.50	Review of claim site updates, employee site updates, and AP data integration.
01/26/18	14398	Hannah Hamburger	1.80	\$ 1,431.00	Review of claim site updates; Review of employee data; Review and analysis of AP data.
01/26/18	14398	Hannah Hamburger	0.50	\$ 397.50	Call with L. Shierman (FTI) and R. Pollowy (Sears Canada) to discuss Peoplesoft data exports.
01/25/18	14398	Hannah Hamburger	3.30	\$ 2,623.50	Review of claim site updates; Review of employee data; Review and analysis of AP data.
01/24/18	14398	Hannah Hamburger	3.20	\$ 2,544.00	Review of claim site updates; Review of employee data; Review and analysis of AP data.
01/31/18	14398	Hannah Hamburger	1.60	\$ 1,272.00	Review of claim site updates, employee site updates, and AP data integration.
01/16/18	14398	Hannah Hamburger	2.10	\$ 1,669.50	Review and analysis of claim site reconciliation process.
01/18/18	14398	Hannah Hamburger	3.00	\$ 2,385.00	Travel from Toronto to Chicago
01/18/18	14398	Hannah Hamburger	1.70	\$ 1,351.50	Review and analysis of claim site accounts payable balances.
01/19/18	14398	Hannah Hamburger	1.10	\$ 874.50	Review and analysis of claim site accounts payable balances.
01/19/18	14398	Hannah Hamburger	1.50	\$ 1,192.50	Review and analysis of claim site reconciliation process.
01/19/18	14398	Hannah Hamburger	1.80	\$ 1,431.00	Review and analysis of employee claim site process.
01/26/18	17118	James Searby	1.00	\$ 900.00	Call with counsel, review of documents
01/25/18	17118	James Searby	5.40	\$ 4,860.00	Review of documents for Sears Canada, internal discussions
01/29/18	17118	James Searby	4.00	\$ 3,600.00	Information request, review of documents
01/30/18	17118	James Searby	1.60	\$ 1,440.00	Review of documents
01/31/18	17118	James Searby	0.70	\$ 630.00	Review of documents

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Date	TK#	Name	Hours	Amount	Narrative
01/25/18	23261	James Robinson	6.50	\$ 4,810.00	Meetings and discussions regarding pending matters; Corbeil and SLH transaction matters and related discussions; claims process.
01/24/18	23261	James Robinson	1.50	\$ 1,110.00	Review landlord matters, and related court materials and decision.
01/22/18	23261	James Robinson	1.50	\$ 1,110.00	Review correspondence received; Corbeil closing adjustments and notice of dispute;
01/29/18	23261	James Robinson	6.50	\$ 4,810.00	Corbeil reconciliation and analysis for Mega credit; review of SLH contractor amounts and treatment; status call and other on-going discussions and correspondence with Osler/NRFC; claims process discussions and review of materials.
01/30/18	23261	James Robinson	4.00	\$ 2,960.00	Review of employee claims procedures and processes; review of pension and retiree claims and proposed procedures/processes; SLH and Corbeil matters.
01/31/18	23261	James Robinson	6.50	\$ 4,810.00	Address Corbeil matters including access to information issues, working capital adjustment, Mega reconciliation; Review SLH contractor matters and discussions regarding same; attend status call; meetings and discussions regarding employee claims process, and review of draft order.
01/31/18	15610	Jamie Engen	5.80	\$ 4,553.00	Travel to Vancouver
01/31/18	15610	Jamie Engen	11.20	\$ 8,792.00	Landlord réconciliationsUpdate call with legal counselReview of claims receivedCall with web team creating employee claims siteReview of Employee claims material
01/30/18	15610	Jamie Engen	11.30	\$ 8,870.50	Meeting with Pension claim counselDiscussion of employee claimsDiscussion with Service Canada re WEPPA claimsLandlord réconciliationsReview of Intercompany accounts and report on same
01/29/18	15610	Jamie Engen	10.70	\$ 8,399.50	Update call with legal counselLandlord réconciliationsDiscussions re employee claims siteReview of hardship fund applicationsDiscussion of certain claims received with legal counsel
01/28/18	15610	Jamie Engen	7.40	\$ 5,809.00	Travel to Toronto
01/26/18	15610	Jamie Engen	4.90	\$ 3,846.50	Review of landlord réconciliationsReview of claimsReview of hardship applicationsDiscussion of employee claims site
01/15/18	15610	Jamie Engen	10.70	\$ 8,399.50	Review of ClaimsReview and discussion re Hardship applicationDiscussion re taxes and filingDiscussions re employee claims siteDiscussion re data migration
01/20/18	15610	Jamie Engen	2.60	\$ 2,041.00	Discussions with legal counsel and internally re landlord rent issue, review of reports and lettersRéconciliations of rent paid/owing
01/19/18	15610	Jamie Engen	5.70	\$ 4,474.50	Review of Hardship applicationsReconciliation of Landlord accountsConference call with Insurance adjuster re claims processConference call with Pension rep counselReview of claims received
01/19/18	15610	Jamie Engen	6.90	\$ 5,416.50	Travel to Vancouver
01/18/18	15610	Jamie Engen	11.20	\$ 8,792.00	Meeting with Claims web team re employee claims siteDiscussions re back end of claims siteDiscussions re WEPPA claimsReview of Hardship fund applicationsReview of claimsDiscussion of claims with vendors legal counselMeeting with landlords counsels re overpayment of pre filing property taxes
01/17/18	15610	Jamie Engen	10.70	\$ 8,399.50	Weekly update meeting with company senior managementReview of data migration planReview of claimsUpdate call with legal counselDiscussions re LTIP paymentsDiscussions re employee claims site
01/16/18	15610	Jamie Engen	11.10	\$ 8,713.50	Update meeting with HRDiscussions re LTIP with legal counsel and employeesReconciliation of landlord accountsReview of claims receivedDiscussions with claims site team re back end functionality
01/26/18	15610	Jamie Engen	7.20	\$ 5,652.00	Travel to Vancouver
01/25/18	15610	Jamie Engen	11.50	\$ 9,027.50	Landlord réconciliations and discussionsHardship fund application reviewMeeting with respect to employee claims site functions
01/24/18	15610	Jamie Engen	11.20	\$ 8,792.00	Update call with legal counselReview of claimsUpdate meeting with operations staffDiscussion of pension claimDiscussion of employee claimLandlord réconciliations
01/23/18	15610	Jamie Engen	10.40	\$ 8,164.00	Reconciliation of landlord accountsReview of hardship applicationReview of claimsDiscussions re employee claims procedureDiscussion re WEPPAHuman Resources update
01/22/18	15610	Jamie Engen	10.30	\$ 8,085.50	Attendance at CourtReview of Hardship fund applicationReview of claimsRéconciliations of landlord accountsDiscussion of employee claims site
01/21/18	15610	Jamie Engen	7.60	\$ 5,966.00	Travel to Toronto

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Date	TK#	Name	Hours	Amount	Narrative
01/28/18	22538	Kamran Hamidi	3.80	\$ 2,280.00	Prepared documents showing repayment of DIP facilities through specific asset sale proceeds. Reviewed transaction tracker and reconciled to repayments. Prepared actual cash flow results as requested by landlord's counsel.
01/19/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Worked on Monitor's 11th Supplemental Report. Reconciled rent payments for months of December and January against forecast. Gathered materials re: [REDACTED] attended to company's requests re: FTI invoices.
01/18/18	22538	Kamran Hamidi	7.60	\$ 4,560.00	Worked on creditor recovery analysis for unsecured creditors. Worked on [REDACTED] ended call with FTI valuations team re: same. Review of 2013 Audit Committee documents re: same.
01/17/18	22538	Kamran Hamidi	7.00	\$ 4,200.00	Call with Monitor's counsel. Review of variance reporting and actual results for weekly reporting. Preparation of aggregate receipts and disbursements as requested by landlord's counsel. Responded to calls on Monitor's hotline.
01/16/18	22538	Kamran Hamidi	7.40	\$ 4,440.00	Meetings with landlord's counsel. Meetings with employee rep counsel and pension representatives. Preparation and follow up re: same. [REDACTED]
01/15/18	22538	Kamran Hamidi	10.00	\$ 6,000.00	Call with Monitor's counsel. Worked on Monitor's 11th Report drafting of actual vs. budget reporting and cash flow sections. Meeting with NRF team to [REDACTED] Preparation and follow up re: same.
01/31/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Call with Monitor's counsel. Review of [REDACTED] and preparation of Information request list re: same for FTI Valuations team. Worked on creditor recovery analysis. Meeting with Management re: cash flow variances.
01/30/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Review of variance reporting and actual results for weekly reporting. Worked on creditor recovery analysis. Meeting with FTI team to discuss cash flows and recovery analysis.
01/26/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Prepared analysis of actual cash flows to date and summary of repayments to DIP lenders using each of the asset sale proceeds. Identified specific asset sale proceeds and mapped to DIP lender repayment schedule. Call with FTI Valuations team and NRF re: [REDACTED]
01/25/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Worked on creditor recovery analysis. Prepared and reviewed summary of employee rep counsel invoices and analysis on over/under cap of fees. Review [REDACTED] calls with FTI Valuations team re: same. Updated cash flow projections and reviewed disbursements.
01/24/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Call with Monitor's counsel. Meeting with Management re: cash flow variances. [REDACTED] Worked on creditor recovery analysis.
01/23/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Review of variance reporting and actual results for weekly reporting. Review of disbursements.
01/22/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Call with Monitor's counsel. Review of disbursements and follow up. [REDACTED] Responded to calls on Monitor's hotline.
01/31/18	20056	Karla Hauser	10.50	\$ 6,195.00	review page, reports, adding email history functionality, download attachments; meeting with Hannah and Kate
01/30/18	20056	Karla Hauser	8.00	\$ 4,720.00	review page, reports, adding email history functionality, download attachments
01/29/18	20056	Karla Hauser	8.00	\$ 4,720.00	review page, reports, adding email history functionality, download attachments
01/26/18	20056	Karla Hauser	8.00	\$ 4,720.00	Analysis of data files received on 1/23/2018; Employee reviewer screens; Employee login screen; Meeting with Kate and Hannah; Conference call with Hannah, Kate, Jamie and Lindsay
01/25/18	20056	Karla Hauser	8.00	\$ 4,720.00	Analysis of data files received on 1/23/2018; Employee reviewer screens; Employee login screen; Meeting with Kate and Hannah; Conference call with Hannah, Kate, Jamie and Lindsay
01/24/18	20056	Karla Hauser	8.00	\$ 4,720.00	Analysis of data files received on 1/23/2018; Employee reviewer screens; Employee login screen; Meeting with Kate and Hannah; Conference call with Hannah, Kate, Jamie and Lindsay
01/23/18	20056	Karla Hauser	8.00	\$ 4,720.00	Analysis of data files received on 1/23/2018; Employee reviewer screens; Employee login screen; Meeting with Kate and Hannah; Conference call with Hannah, Kate, Jamie and Lindsay

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Date	TK#	Name	Hours	Amount	Narrative
01/22/18	20056	Karla Hauser	8.00	\$ 4,720.00	Analysis of data files received on 1/23/2018; Employee reviewer screens; Employee login screen; Meeting with Kate and Hannah; Conference call with Hannah, Kate, Jamie and Lindsay
01/19/18	20056	Karla Hauser	8.00	\$ 4,720.00	Conference call with Hannah Hamburger, Kate Johnson, Jamie Engen and Lindsay Shierman. Site flowchart; Adding address fields to screens; changing which fields are modifiable on employee data screen; Creating review screen.
01/18/18	20056	Karla Hauser	8.00	\$ 4,720.00	Conference call with Hannah Hamburger, Kate Johnson, Jamie Engen and Lindsay Shierman. Site flowchart; Adding address fields to screens; changing which fields are modifiable on employee data screen; Creating review screen.
01/17/18	20056	Karla Hauser	8.00	\$ 4,720.00	Conference call with Hannah Hamburger, Kate Johnson, Jamie Engen and Lindsay Shierman. Site flowchart; Adding address fields to screens; changing which fields are modifiable on employee data screen; Creating review screen.
01/16/18	20056	Karla Hauser	8.00	\$ 4,720.00	Conference call with Hannah Hamburger, Kate Johnson, Jamie Engen and Lindsay Shierman. Site flowchart; Adding address fields to screens; changing which fields are modifiable on employee data screen; Creating review screen.
01/31/18	22766	Kate Johnson	2.10	\$ 1,050.00	Creating employee claim communications document as an automatically personalized email
01/18/18	22766	Kate Johnson	0.50	\$ 250.00	Discussion of notification process for employees to the Employee Claims site
01/16/18	22766	Kate Johnson	0.30	\$ 150.00	Discussion of employee claims site social insurance number added layer of security
01/16/18	22766	Kate Johnson	2.50	\$ 1,250.00	Debugging password creation functionality
01/16/18	22766	Kate Johnson	2.00	\$ 1,000.00	Editing document upload/download ability to carry over by user rather than claim number
01/16/18	22766	Kate Johnson	0.90	\$ 450.00	Outlining claims site reconciliation process flow in a visual map
01/29/18	22766	Kate Johnson	0.70	\$ 350.00	Creating stored procedure outline of email to employee based on draft form received 1/28
01/30/18	22766	Kate Johnson	0.70	\$ 350.00	Documenting Sears Claims site review and reconciliation process instructions
01/30/18	22766	Kate Johnson	0.50	\$ 250.00	Edit review portion of employee site for cases where updates have not been made to all fields
01/30/18	22766	Kate Johnson	2.90	\$ 1,450.00	Editing approval buttons and event adding to only work for the assigned analyst/reviewer/approver
01/30/18	22766	Kate Johnson	1.40	\$ 700.00	Editing identified amount dockets to remove validations no longer used
01/18/18	22766	Kate Johnson	0.30	\$ 150.00	Adding a "post-filing paid" exclude flag to master tab of application
01/17/18	22766	Kate Johnson	5.40	\$ 2,700.00	Travel from NYC to Toronto
01/17/18	22766	Kate Johnson	1.60	\$ 800.00	Editing document upload/download ability to carry over by user rather than claim number
01/29/18	22766	Kate Johnson	1.50	\$ 750.00	Discussion of and editing employee claims site document download functionality
01/29/18	22766	Kate Johnson	1.00	\$ 500.00	Replication of RC transmittal letter for creation through procedures
01/29/18	22766	Kate Johnson	1.60	\$ 800.00	Adding the question of if a claimant is a landlord to the sears claims site
01/19/18	22766	Kate Johnson	0.50	\$ 250.00	Editing employee claims site for Sears reviewer follow-up functionality
01/19/18	22766	Kate Johnson	3.50	\$ 1,750.00	Matching of vendor data to claims received
01/18/18	22766	Kate Johnson	5.40	\$ 2,700.00	Travel time Toronto to NYC
01/18/18	22766	Kate Johnson	2.50	\$ 1,250.00	Creating temporary password procedure for filed paper claims
01/18/18	22766	Kate Johnson	0.50	\$ 250.00	Editing document upload/download ability to carry over by user rather than claim number
01/18/18	22766	Kate Johnson	3.10	\$ 1,550.00	Editing and discussion of flow chart of reconciliation process
01/23/18	22766	Kate Johnson	0.50	\$ 250.00	Addressing user issues with claims site
01/22/18	22766	Kate Johnson	2.90	\$ 1,450.00	Editing analyst/approver/reviewer functionality
01/25/18	22766	Kate Johnson	1.40	\$ 700.00	Editing of login functionality capabilities for employee site
01/31/18	22766	Kate Johnson	1.80	\$ 900.00	Editing employee claim communications document as an automatically personalized email
01/22/18	22766	Kate Johnson	0.50	\$ 250.00	Addressing document issue with claim 4620
01/19/18	22766	Kate Johnson	0.80	\$ 400.00	Compiling employee and general claims site list of changes per discussion with CF
01/24/18	22766	Kate Johnson	2.50	\$ 1,250.00	Editing trigger to set proposed claim amount to \$0 if an approver disagrees with a claim
01/24/18	22766	Kate Johnson	2.60	\$ 1,300.00	Editing identified amount functionality to populate when an approver selects "modify" instead of "agree/disagree" with a claim

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01/24/18	22766	Kate Johnson	0.10	\$ 50.00	Editing login functionality of employee claims site
01/23/18	22766	Kate Johnson	1.80	\$ 900.00	Editing login functionality of employee claims site
01/23/18	22766	Kate Johnson	2.20	\$ 1,100.00	Editing analyst/approver/reviewer functionality to show drop down lists for each level and ability for site administrators to set these permissions
01/23/18	22766	Kate Johnson	2.10	\$ 1,050.00	Editing analyst/approver/reviewer functionality to show status as one level behind "update button" status
01/26/18	22766	Kate Johnson	0.30	\$ 150.00	Discussion of employee claims site and login functionality
01/26/18	22766	Kate Johnson	0.40	\$ 200.00	Editing of login functionality capabilities for employee site
01/25/18	22766	Kate Johnson	1.40	\$ 700.00	Discussion of employee claims site and login functionality
01/25/18	22766	Kate Johnson	3.50	\$ 1,750.00	Editing claim approval readiness triggers
01/24/18	22766	Kate Johnson	0.90	\$ 450.00	Debugging multiple claims submissions issue
01/24/18	22766	Kate Johnson	1.00	\$ 500.00	Editing claim approval readiness triggers
01/29/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
01/22/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
01/23/18	24354	Kathleen Foster	1.00	\$ 130.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
01/24/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
01/18/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
01/17/18	24354	Kathleen Foster	0.50	\$ 65.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
01/16/18	24354	Kathleen Foster	0.50	\$ 65.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
01/15/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
01/26/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same. Reconciling claims in database and following up with amendments. Monitoring inbox and responding to emails and voicemail's preparing documents for posting to monitors website.
01/25/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same. Reconciling claims in database and following up with amendments. Monitoring inbox and responding to emails and voicemail's preparing documents for posting to monitors website.
01/24/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same. Reconciling claims in database and following up with amendments. Monitoring inbox and responding to emails and voicemail's preparing documents for posting to monitors website.

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Date	TK#	Name	Hours	Amount	Narrative
01/23/18	18441	Linda Kelly	5.00	\$ 1,700.00	Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same. Reconciling claims in database and following up with amendments. Monitoring inbox and responding to emails and voicemail's preparing documents for posting to monitors Webster.
01/22/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same. Reconciling claims in database and following up with amendments. Monitoring inbox and responding to emails and voicemail's preparing documents for posting to monitors website.
01/19/18	18441	Linda Kelly	8.00	\$ 2,720.00	Monitoring inbox and responding to emails and voicemail's,,preparing documents for posting to monitors website. Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same. Reconciling claims in database and following up with amendments.
01/29/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same. Reconciling claims in database and following up with amendments. Entering claims and reconciling claims received, following up with the company.
01/18/18	18441	Linda Kelly	9.00	\$ 3,060.00	Discussions and meetings with team regarding claims website, meeting with management for information needed to reconcile claims. Reviewing claims received and discussions re same. Posting documents to monitors website, following up on deposits received and updating transactions summary.
01/17/18	18441	Linda Kelly	9.00	\$ 3,060.00	Monitoring inbox and responding to emails and voicemail's,,preparing documents for posting to monitors website. Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same. Reconciling claims in database and following up with amendments.
01/18/18	18441	Linda Kelly	9.00	\$ 3,060.00	Monitoring inbox and responding to emails and voicemail's,,preparing documents for posting to monitors website. Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same. Reconciling claims in database and following up with amendments.

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Date	TK#	Name	Hours	Amount	Narrative
01/15/18	18441	Linda Kelly	9.00	\$ 3,060.00	Monitoring inbox and responding to Emails and Voicemail's, Preparing documents for posting to monitors website. Reviewing and Updating Hardship Fund applications, following up with employee information. Inbox. Discussions and follow up on claims site. Mailing creditor packages as requested. Updating claimant information, reviewing claims responding to claimants. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same.
01/31/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same. Reconciling claims in database and following up with amendments. Entering claims and reconciling claims received, following up with the company
01/30/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, following up re same. Following up with management on outstanding matters in monitors inbox. Discussions and follow up on claims site. Working with management to reconcile litigation creditors, vendors and construction claimants. Responding to claimants updating claims received correspondence re same. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management re same. Reconciling claims in database and following up with amendments. Entering claims and reconciling claims received, following up with the company
01/17/18	23551	Lindsay Shierman	10.00	\$ 4,600.00	Hilco / Sears W/E Jan 14 Final "weekly" sales reconciliation meeting meeting re questions for Claims Portal Team review reconciliation / reimbursements for final week of sales, provide schedules to William for CF reporting Call with BMO/Sears re Corbeil Draft FSA and Targets Emails re EE Claims Portal development Interco Transactions summary
01/18/18	23551	Lindsay Shierman	10.50	\$ 4,830.00	Meeting with Sears re Employee Claims Process - required info, upcoming process etc Start researching WEPPA process Meeting with FLC team re General Claims Process - next steps, reconciliation, etc Continuing to work on interco transaction summary and add'l information received from sears
01/19/18	23551	Lindsay Shierman	6.50	\$ 2,990.00	WEPPA Summary and updates on required information Draft email for employee claims process Update on Corbeil Notice review of add'l interco documents sent through from Sears, start drafting interco memo
01/16/18	23551	Lindsay Shierman	10.50	\$ 4,830.00	Email re warranties Call re Employee Claims Portal / discussions re security verification Call re Corbeil Draft FSA and next steps - reviewed documents Meeting with Sears / Hilco re Home Store NMG calculation Update liquidation tracker for FFE and Sundry sales Review Hilco Deferred Comp Calc and support for round 1 Start review/ compilation of interco transaction summary
01/15/18	23551	Lindsay Shierman	5.00	\$ 2,300.00	Update for proceeds from Jan 12-14th - send out summary table Inquire about ending inventory balance on hand Review wire payment request, meeting re treatment of final week reconciliation Corbeil PSA adjustments Email re Wire Reconciliation update Emails re FF&E invoices and reconciliation Employee Claims Portal discussions
01/15/18	23551	Lindsay Shierman	5.50	\$ 2,530.00	Travel to TO
01/31/18	23551	Lindsay Shierman	8.00	\$ 3,680.00	Call with FLC re update on employee claims process Entering claims on site read / comment on draft order
01/31/18	23551	Lindsay Shierman	5.50	\$ 2,530.00	Travel home from TO
01/30/18	23551	Lindsay Shierman	10.00	\$ 4,600.00	Review of suggested LC reduction and undisputed amount confirmation Update FF&E sales in tracker Call with Service Canada re WEPPA process / discussions re employee claims process / retiree disbursements process Finalize interco transaction report Entering claims into claim site IT issues with employee claim site Review draft order for employee claims procedure

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Date	TK#	Name	Hours	Amount	Narrative
01/29/18	23551	Lindsay Shierman	8.50	\$ 3,910.00	Updated Interco Memo Meeting re revised NMG settlement and undisputed amount from Hilco - update summary and transaction rec for Profit Sharing Reviewed Sears Profit Sharing Calc Review Draft letter for Employee Claims Follow up w IT on setup of Sears Employee Claim Site Email address
01/22/18	23551	Lindsay Shierman	10.00	\$ 4,600.00	WEPPA Summary and updates on required information Meeting w Sears re Corbeil Notice of Dispute and Audit Request List, review of Draft FSA adjustments review of add'l interco documents sent through from Sears, start drafting interco memo Update Sales documentation for FFE sales Jan 20
01/23/18	23551	Lindsay Shierman	9.50	\$ 4,370.00	Correspondence with FLC team re Employees site, review updated employee listing, start discussions re Automation of WEPPA process, updates to website re employee emails Meeting w Sears re GST / tax implications on Agency Agreement Meeting w Sears re Full-Line Reconciliation - update NMG calc Setup meeting / send draft details of interco memo to sears for review / discussion Update tracker for revised forecasted NMG and potential profit sharing - review of Hilco GL detail
01/24/18	23551	Lindsay Shierman	9.50	\$ 4,370.00	Call with FLC team re Employees site, review updated employee listing, start discussions re Automation of WEPPA process, updates to website re employee emails Correspondence with ERC re WEPPA contacts and communications for future WEPPA process Meeting w Sears + Hilco re update on final settlement - update reconciliation summary Meeting with Sears re Intercompany Transaction summary
01/25/18	23551	Lindsay Shierman	6.00	\$ 2,760.00	Travel home from TO (delayed)
01/25/18	23551	Lindsay Shierman	7.50	\$ 3,450.00	Review Hilco NMG calc Review intercompany transactions / update calcs Update spreadsheet for expenses submitted Read Monitors 11th report
01/26/18	23551	Lindsay Shierman	6.50	\$ 2,990.00	Intercompany transactions Review Agent NMG calc for Full Line Review Sears Calc Call with FLC team and Sears IT re employee data Read Monitor supplemental reports
01/23/18	14800	Paul Bishop	3.70	\$ 3,552.00	Review of claims issues, review of tax issues, review of landlord claims and payment status, follow up re payments
01/22/18	14800	Paul Bishop	6.20	\$ 5,952.00	Attend court, meetings re rent issue, review of terms re funds, review of claims issues, multiple emails and calls re claims issues
01/17/18	14800	Paul Bishop	8.10	\$ 7,776.00	Update call with counsel. Attend conf call with director re TUV, meet with rep & landlord counsel re litigation, meet with OHH, NRF, SC counsel and advisors re OPEB claim, multiple emails, review of supplemental report
01/16/18	14800	Paul Bishop	6.40	\$ 6,144.00	SC meeting via conference call, meeting with landlords counsel status update, meeting with rep counsel status update, multiple emails, review of issue re payment to landlords, review of solvency issues
01/15/18	14800	Paul Bishop	5.80	\$ 5,568.00	Review and edit monitor's report, finalise and execute same. Review and finalise affidavit, execute same. Multiple emails, review of real estate issues, review of litigation issues, review of balance sheet values, review of employee and pensioner claims structure, multiple emails
01/16/18	14800	Paul Bishop	5.70	\$ 5,472.00	Meet with LL counsel and NRF re unpaid rent/payments in error, call with NRF re same, call with MW re litigation trust, review of information re outstanding rents, draft items for supplemental, multiple emails
01/31/18	14800	Paul Bishop	3.50	\$ 3,360.00	Call with counsel, call with CRA and OHH, discussions with various counsel, review of LL matters, review of correspondence and reconciliations
01/30/18	14800	Paul Bishop	4.60	\$ 4,416.00	Board call, meet with ERC, PRRR, Fisco, OHH, NRF Actuaries, Company and OHH to discuss OPEB claims and other matters, meet with NRF, Blakes and PRRR to discuss various litigation matters
01/29/18	14800	Paul Bishop	4.50	\$ 4,320.00	Update call with counsel, call with VG and JE re OPEB claims, review of claims process material, review of landlord material
01/19/18	14800	Paul Bishop	5.30	\$ 5,088.00	Meeting with FN re litigation, meeting with company, OHH NRF and counsel re pension & OPEB claim issues, review of material for same, calls and emails re rent and property tax issues, review of supplemental draft re same, multiple emails and correspondence re various matters
01/20/18	14800	Paul Bishop	1.70	\$ 1,632.00	Call re rent issues, review draft of report and correspondence
01/21/18	14800	Paul Bishop	2.20	\$ 2,112.00	Call and emails re rent issues, review correspondence and supplementary report re same

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Date	TK#	Name	Hours	Amount	Narrative
01/24/18	14800	Paul Bishop	4.10	\$ 3,936.00	Call with counsel re rent, class action, lift stay and other matters. Review of reconciliations and status of payments, multiple emails re rent and rent payments, call with FSCO counsel and NRF re governance
01/25/18	14800	Paul Bishop	4.10	\$ 3,936.00	Meeting with OHH, NRF KM, PRRR, Company, various advisors and Blakes re pension and OPEB claims
01/26/18	14800	Paul Bishop	4.30	\$ 4,128.00	Call with NRF and OHH to discuss governance issues, meet with stakeholders and counsel re same, review of proposed basis of claims, emails re same, review of r&d and analysis of receipts
01/23/18	21395	Robert Kleebaum	7.00	\$ 3,220.00	Landlord payments reconciliation,
01/22/18	21395	Robert Kleebaum	9.30	\$ 4,278.00	Landlord payments reconciliation,
01/31/18	21395	Robert Kleebaum	0.60	\$ 276.00	landlord reconciliation
01/30/18	21395	Robert Kleebaum	1.10	\$ 506.00	Landlord payments reconciliation review and update call
01/24/18	21395	Robert Kleebaum	7.80	\$ 3,588.00	Landlord payments reconciliation,
01/25/18	21395	Robert Kleebaum	8.50	\$ 3,910.00	Travel time home from Toronto
01/25/18	21395	Robert Kleebaum	6.20	\$ 2,852.00	Landlord payments reconciliation,
01/21/18	21395	Robert Kleebaum	6.50	\$ 2,990.00	Travel to Toronto
01/19/18	21395	Robert Kleebaum	2.60	\$ 1,196.00	Landlord payments reconciliation
01/26/18	14856	Steven Bissell	6.50	\$ 5,102.50	Update meeting with FTI team. Discussion of workstreams and roles and responsibilities. Email correspondence re listing agent. Review of proposed settlement agreement re SHS. Review of agreements in respect of exterior signage. Review of agreement in respect of alternative payroll administrator. Confirmation of source of funds to repay DIP Credit Facilities. Meetings with Management re residual asset sales.
01/25/18	14856	Steven Bissell	8.30	\$ 6,515.50	Review and comments re draft APS re owned real property. Email correspondence re landlord matters. Review of issued Court documents. Call re removal of FF&E. Call re dealer claims. Call with Management, Company counsel, Monitor and Monitor's counsel re removal of FF&E and other landlord matters. Email correspondence re revised proposal from listing agent. Various calls and emails re landlord related matters. IT matters update meeting with Management. Environmental matters update call.
01/24/18	14856	Steven Bissell	6.30	\$ 4,945.50	Update call with Monitor and Monitor's legal counsel. Update meeting with Management. Call with Sears, Company counsel, Monitor and Monitor counsel re Sunlife. Various meetings and email correspondence re CCAA-related matters.
01/23/18	14856	Steven Bissell	9.00	\$ 7,065.00	Meeting with Management re sale of parts inventory. Email correspondence re life insurance vendor. Attendance on special committee of board of directors call. HR update meeting with Sears Management. Call with Management and Sears legal counsel re telecom vendor agreement. Discussions with Management re claim from 3rd party re sale of furniture not belonging to Sears. Call with Sears insurance provider re collateral requirements. Discussions with FTI Team re beneficiaries of LOCs and process for assessing insurance claims in Claims Process.
01/22/18	14856	Steven Bissell	7.80	\$ 6,123.00	Update call with Monitor and Monitor's legal counsel. FTI Sears Team meeting and planning. Analysis of post-Filing amounts owing in respect of Western Union. Analysis and review of Corbeil purchase price adjustments and follow-up with Management re same. Review of draft disclaimer notices. Attendance on weekly disclaimer call. Call with legal counsel to Sunlife re post-employment insurance.
01/20/18	14856	Steven Bissell	3.00	\$ 2,355.00	Analysis of amounts to be held in trust in respect of post-Filing payments to landlords. Email correspondence re same.
01/30/18	14856	Steven Bissell	8.80	\$ 6,908.00	Review of requests to disclaim contracts. Email correspondence re same. Review of settlement correspondence re Alaris. Call with Monitor's legal counsel re same. Follow-up with FTI Team cash flow forecast team. Updated analysis in respect of Western Union. Email correspondence re same. Review of draft agreement re sale of Head Office FF&E. Attendance on special committee to board call. Follow-up with Sears Management re various CCAA-related matters. Meeting with FTI Team re CCAA-related matters. Meeting with Management re HR-related matters. Review and comments re listing agent agreement.

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Date	TK#	Name	Hours	Amount	Narrative
01/29/18	14856	Steven Bissell	7.00	\$ 5,495.00	Update meeting with Monitor and Monitor's legal counsel. Discussions with FTI Team re landlord reconciliation. Review and comments re draft Agency agreement re Head Office FF&E. Review of requests for disbursements re store-related emergency events. Transition and update meeting with FTI Sears team. Call with Monitor's legal counsel re reconciliation of amounts owing in respect of certain vendors. Disclaimer call. Review of CDTel correspondence.
01/19/18	14856	Steven Bissell	7.50	\$ 5,887.50	Discussions with Management re treatment of FF&E at Effective Date of disclaimer. Email correspondence re same. Analysis in respect of post-filing amounts re Western Union. Review and analysis of proposal re insurance portfolio. Call with landlords' legal counsel re overpayment of pre-filing property taxes.
01/18/18	14856	Steven Bissell	10.50	\$ 8,242.50	Email correspondence re CCAA-related matters. Review of emails and other materials filed in respect of the Stay Extension motion hearing scheduled for January 22, 2018. Review of agreements in respect of lease surrenders re overpayment of property taxes. Discussions and analysis re payments to landlords. Analysis of post-Closing amounts in respect of money transfer agent vendor.
01/17/18	14856	Steven Bissell	9.00	\$ 7,065.00	Update call with Monitor and Monitor's legal counsel. Discussions with Management re status of various transactions in respect of residual assets. Email correspondence re same. Update meeting with Management logistics, IT, residual asset sales and liquidation sale matters, among others. Call with Company and Monitor legal counsel re overpayment to landlords. Confirmation of Deposit in respect of Prime Loan Portfolio transaction. IT matters update meeting. Review of Transaction Notice and coordination of noticing requirements.
01/16/18	14856	Steven Bissell	11.30	\$ 8,870.50	Reconciliation of Closing Statement re Corbell transaction. Preparation for, and attendance on Special Committee of the Board call. Update meeting with Management re HR matters. Call with Sears, Company counsel, Monitor and Monitor's counsel re Corbell transaction. Meeting with Landlord counsel re update on CCAA matters. Meeting with Employee Rep Counsel, Pension Rep Counsel and Fas re CCAA-related matters. Review of support for compensation in respect of sales of Residual Assets. Review and comments re draft APA re Prime Loan Portfolio.
01/15/18	14856	Steven Bissell	8.50	\$ 6,672.50	Update call with Monitor and Monitor's legal counsel. Review and comments re eleventh report of the Monitor. Analysis of documents in support of Monitor's fee affidavit. Meeting with Management, Company legal counsel, Monitor and Monitor's legal counsel re Sunlife. Discussions with Management re payments to Agent. Discussions with FTI team re reconciliation of amounts owing in respect of leases.
01/31/18	14856	Steven Bissell	10.50	\$ 8,242.50	Review of Agency agreement re sale of DC FF&E to confirm release dates. Review of email correspondence re CCAA-related matters and follow up re same. Update call with Monitor and Monitor's legal counsel. Call with CRA and Dep. Of Justice re tax matters. Meeting with FTI Team and Sears Management re employee and retiree claims procedure order. Meeting with Management and representatives from ADP. Update meeting with Management re IT related matters. Meeting with Sears Tax regarding settlement proposal from provincial taxing agency.
01/31/18	24231	William Zheng-Bassier	3.50	\$ 1,610.00	Variance reporting updates. Variance reporting meeting with BW to discuss actuals from prior week. Updated variance report based on discussions.
01/30/18	24231	William Zheng-Bassier	7.50	\$ 3,450.00	Variance reporting and discussion on CF related items. Review actual disbursements and discuss recovery analysis / CF related matters.
01/29/18	24231	William Zheng-Bassier	8.50	\$ 3,910.00	NRF status update, variance reporting, discuss with LL, MH, and follow up on variances for the week.
01/15/18	24231	William Zheng-Bassier	4.70	\$ 2,162.00	Variance reporting, review CF forecast, review monitors report and discussion on variance / CF. Review disbursement requests and other sears related matters.
01/16/18	24231	William Zheng-Bassier	6.90	\$ 3,174.00	Prepare variance analysis and discuss with MH on variance reconciling items. Review Hilco numbers and discuss with LS on inventory sales. Variance analysis and update variance template to reflect new budget amounts.
01/17/18	24231	William Zheng-Bassier	9.00	\$ 4,140.00	Variance reporting, discussion with LL and MH on variance analysis. Follow up on sears related matters and disbursements. NRF status meeting.

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Date	TK#	Name	Hours	Amount	Narrative
01/22/18	24231	William Zheng-Bassier	8.50	\$ 3,910.00	NRF call Various sears-related tasks, discussion on variance reporting, and prepare variance reporting for the week.
01/18/18	24231	William Zheng-Bassier	4.50	\$ 2,070.00	Sears related matters and follow up on CF discussion with creditors.
01/19/18	24231	William Zheng-Bassier	1.90	\$ 874.00	Sears related matters.
01/26/18	24231	William Zheng-Bassier	7.30	\$ 3,358.00	Sears claims related matters. Sears claims related matters / review disbursements. Prepare analysis and discuss with KH on variance reporting matters and DIP repayments.
01/25/18	24231	William Zheng-Bassier	5.30	\$ 2,438.00	Review disbursements, review variance report / finalize, review CF and follow up on various sears related emails
01/24/18	24231	William Zheng-Bassier	7.60	\$ 3,496.00	NRF call Variance reporting, discussion with LL and MH on variance analysis. Follow up on disbursement related matters. Meet with BW to discuss variance reporting and update with changes.
01/23/18	24231	William Zheng-Bassier	3.00	\$ 1,380.00	Variance reporting, review CF forecast, follow up on variance explanations and disbursements.
GRAND TOTAL			1379.60	\$ 852,548.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

February 22, 2018

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003114

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through February 18, 2018.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Gregory Watson", written over a horizontal line.

Gregory Watson
Senior Managing Director

Enclosures

*Invoice Remittance*

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

February 22, 2018
 FTI Invoice No. 29003114
 FTI Job No. 420956.0003
 Terms: Payment on Presentation

Current Invoice Period: Charges Posted through February 18, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$710,957.50
Expenses.....	\$44,889.97
Total Fees and Expenses.....	\$755,847.47
HST Registration No. 835718024RT0001	\$98,260.17
Total Amount Due this Period.....	\$854,107.64
Total Amount Due.....	<u>\$854,107.64</u>

Please Wire Transfer To:

Bank of Nova Scotia
 Scotia Plaza, 44 King Street West
 Toronto, ONT M5H 1H1
 Swift Code: NOSCCATT
 Bank Number: 002
 Beneficiary: FTI Consulting Canada Inc.
 Beneficiary account number: 476960861715


Invoice Summary

Name	Title	Rate	Hours	Total
Gregory Watson	Senior Managing Director	\$960.00	64.0	\$61,440.00
Paul Bishop	Senior Managing Director	\$960.00	70.2	\$67,392.00
James Searby	Senior Managing Director	\$900.00	21.7	\$19,530.00
Steven Bissell	Managing Director	\$785.00	88.2	\$69,237.00
Jamie Engen	Managing Director	\$785.00	10.5	\$8,242.50
James Robinson	Managing Director	\$740.00	106.5	\$78,810.00
Hannah Hamburger	Senior Director	\$795.00	52.4	\$41,658.00
Brett Wilson	Director	\$600.00	70.4	\$42,240.00
Kamran Hamidi	Director	\$600.00	87.1	\$52,260.00
Oliver Watts	Director 3	\$450.00	4.5	\$2,025.00
Karla Hauser	Senior Consultant	\$590.00	104.0	\$61,360.00
Erik Kuster	Senior Consultant	\$585.00	1.5	\$877.50
Kate Johnson	Senior Consultant	\$500.00	69.8	\$34,900.00
Robert Kleebaum	Senior Consultant	\$460.00	41.8	\$19,228.00
Lindsay Shierman	Senior Consultant	\$460.00	102.5	\$47,150.00
William Zheng-Bassier	Senior Consultant	\$460.00	57.2	\$26,312.00
Timothy Smith	Senior Consultant	\$350.00	0.5	\$175.00
Carlos Paez	Research Assistant	\$480.00	12.0	\$5,760.00
Elizabeth Pearson	Consultant	\$370.00	78.5	\$29,045.00
Linda Kelly	Consultant	\$340.00	113.0	\$38,420.00
Jefferson Hue	Consultant 2	\$330.00	1.0	\$330.00
Paola Gutierrez Moreno	Consultant	\$310.00	8.0	\$2,480.00
Lien Huong Nguyen	Intern	\$185.00	9.5	\$1,757.50
Dean Breed	Intern	\$235.00	0.4	\$94.00
Kathleen Foster	Administrative Professional	\$130.00	1.8	\$234.00
Total Hours and Fees			1,177.0	\$710,957.50
Business Meals				\$4,423.77
Telephone				\$123.57
Lodging				\$15,091.27
Other/Miscellaneous				\$348.65
Transportation				\$24,902.71
Total Expenses				\$44,889.97
HST Registration No. 835718024RT0001				\$98,260.17
Invoice Total for Current Period				\$854,107.64

Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003114

Professional	Standard		Amount
	Hours	Rates	
Gregory Watson	64.00	\$ 960	\$ 61,440.00
Paul Bishop	70.20	960	67,392.00
James Searby	21.70	900	19,530.00
Hannah Hamburger	52.40	795	41,658.00
Steven Bissell	88.20	785	69,237.00
Jamie Engen	10.50	785	8,242.50
James Robinson	106.50	740	78,810.00
Kamran Hamidi	87.10	600	52,260.00
Brett Wilson	79.20	600	47,520.00
Karla Hauser	104.00	590	61,360.00
Erik Kuster	1.50	585	877.50
Kate Johnson	69.80	500	34,900.00
Carlos Paez	12.00	480	5,760.00
Oliver Watts	4.50	450	2,025.00
William Zheng-Bassier	57.20	460	26,312.00
Lindsay Shierman	111.30	460	51,198.00
Robert Kleebaum	48.80	460	22,448.00
Elizabeth Pearson	78.50	370	29,045.00
Timothy Smith	0.50	350	175.00
Linda Kelly	113.00	340	38,420.00
Jefferson Hue	1.00	330	330.00
Paola Gutierrez Moreno	8.00	310	2,480.00
Dean Breed	0.40	235	94.00
Lien Huong Nguyen	9.50	185	1,757.50
Kathleen Foster	1.80	130	234.00
Total Hours and Fees	1201.60		\$ 723,505.50
Brett Wilson	-8.8	600	(5,280.00)
Lindsay Shierman	-8.8	460	(4,048.00)
Robert Kleebaum	-7.0	460	(3,220.00)
Courtesy Discount (Travel Time)	-24.6		(12,548.00)
Total Expenses			44,889.97
Total Fees and Expenses			755,847.47
13% HST #835718024RT0001			98,260.17
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 854,107.64

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Date	TK#	Name	Hours	Amount	Narrative
02/12/18	18569	Brett Wilson	6.20	\$ 3,720.00	Travel to client site
02/12/18	18569	Brett Wilson	6.90	\$ 4,140.00	Reviewing SCI payment requests, landlord reconciliation, reviewing February installments for owned properties, update call with FTI work team
02/13/18	18569	Brett Wilson	8.20	\$ 4,920.00	Landlord reconciliation, SCI daily payments requests, Corbeil and SLH weekly post-closing disbursement review, reviewing and responding to emails
02/14/18	18569	Brett Wilson	6.20	\$ 3,720.00	Travel to client site
02/14/18	18569	Brett Wilson	3.40	\$ 2,040.00	Internal information request for professional fee summary, landlord reconciliation, SCI daily payments requests, Corbeil and SLH weekly post-closing disbursement review
02/15/18	18569	Brett Wilson	3.70	\$ 2,220.00	Reviewing and responding to emails, CF landlord reconciliation, discussions regarding Coface and Husqvarna reconciliation
02/05/18	18569	Brett Wilson	6.10	\$ 3,660.00	Travel to client site, reviewing and responding to emails
02/01/18	18569	Brett Wilson	4.10	\$ 2,460.00	Landlord reconciliations, reviewing daily SCI payment requests
02/02/18	18569	Brett Wilson	1.70	\$ 1,020.00	Reviewing and responding to emails, discussion regarding SLH owner operator holdback
02/09/18	18569	Brett Wilson	3.40	\$ 2,040.00	Landlord reconciliations and discussion with Karen H. regarding CF locations, reviewing SCI daily payment requests, reviewing and responding to emails
02/09/18	18569	Brett Wilson	6.30	\$ 3,780.00	Travel to client site, reviewing and responding to emails
02/08/18	18569	Brett Wilson	7.20	\$ 4,320.00	Reviewing Coface LC documentation and discussion with NRF regarding treatment of same, reviewing SCI daily and SLH weekly payment requests, landlord reconciliations, weekly construction lien call with NRF and Oster, discussion surrounding HP termination payment, discussion with Greg P. regarding environmental reports for leased locations
02/07/18	18569	Brett Wilson	8.20	\$ 4,920.00	Reviewing SCI daily payment requests, landlord reconciliations, reviewing construction lien documentation, discussion regarding post-filing amounts
02/06/18	18569	Brett Wilson	7.60	\$ 4,560.00	Landlord reconciliations, reviewing February installments, reviewing daily SCI payment requests, updating landlord overpayment summary, reviewing professional fees
02/07/18	24334	Carlos Paez	1.00	\$ 480.00	Reviewed inventory valuation and prepared summary and example calculation.
02/06/18	24334	Carlos Paez	6.00	\$ 2,880.00	Reviewed pension valuation and documentation and prepared yearly table. Reviewed inventory valuation and prepared summary and example calculation.
02/05/18	24334	Carlos Paez	5.00	\$ 2,400.00	Reviewed pension valuation and documentation and prepared yearly table.
02/02/18	25764	Dean Breed	0.40	\$ 94.00	Discussion and pulling of broker reports for Sears Canada from Thomson One.
02/01/18	20840	Elizabeth Pearson	1.00	\$ 370.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions
02/16/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
02/15/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
02/14/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
02/13/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
02/12/18	20840	Elizabeth Pearson	2.50	\$ 925.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
02/02/18	20840	Elizabeth Pearson	3.00	\$ 1,110.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions
02/09/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims

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Date	TK#	Name	Hours	Amount	Narrative
02/08/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
02/07/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
02/06/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
02/05/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
02/05/18	19654	Erik Kuster	1.50	\$ 877.50	Assisted with review of website application login functionality code.
02/02/18	14798	Gregory Watson	6.00	\$ 5,760.00	Correspondence and meetings re creditor groups RE and cash flow.
02/01/18	14798	Gregory Watson	7.00	\$ 6,720.00	Correspondence and meetings re creditor groups RE and cash flow.
02/09/18	14798	Gregory Watson	5.00	\$ 4,800.00	Correspondence and meetings.
02/08/18	14798	Gregory Watson	4.00	\$ 3,840.00	Correspondence and meetings.
02/07/18	14798	Gregory Watson	7.00	\$ 6,720.00	Correspondence and meetings, various telephone calls re claims and recoveries.
02/06/18	14798	Gregory Watson	5.00	\$ 4,800.00	Rep counsel matters, Board call and review cash flows and correspondence.
02/05/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review creditor communication and numerous meetings re same.
02/18/18	14798	Gregory Watson	4.00	\$ 3,840.00	Correspondence review, cash flows and meetings re: [REDACTED] matters.
02/15/18	14798	Gregory Watson	5.00	\$ 4,800.00	Correspondence review, cash flows and meetings re: [REDACTED] and general matters.
02/14/18	14798	Gregory Watson	5.00	\$ 4,800.00	Correspondence review, cash flows and meetings re: [REDACTED] and general matters.
02/13/18	14798	Gregory Watson	5.00	\$ 4,800.00	Correspondence review, cash flows and meetings re: [REDACTED] and general matters.
02/12/18	14798	Gregory Watson	5.00	\$ 4,800.00	Correspondence review, cash flows and meetings re: [REDACTED] and general matters.
02/09/18	14398	Hannah Hamburger	1.10	\$ 874.50	Review and discussion regarding employee claim site data; Discussion and analysis of claim site functionality.
02/09/18	14398	Hannah Hamburger	0.80	\$ 636.00	Review and discussion regarding employee claim site noticing.
02/08/18	14398	Hannah Hamburger	2.10	\$ 1,669.50	Review and discussion regarding employee claim site specifications, procedures, and data issues.
02/08/18	14398	Hannah Hamburger	2.50	\$ 1,987.50	Review and discussion regarding employee claim site data; Discussion and analysis of claim site functionality.
02/08/18	14398	Hannah Hamburger	1.30	\$ 1,033.50	Review and discussion regarding employee claim site noticing.
02/07/18	14398	Hannah Hamburger	2.20	\$ 1,749.00	Review and discussion regarding employee claim site specifications, procedures, and data issues.
02/14/18	14398	Hannah Hamburger	2.20	\$ 1,749.00	Analysis and discussions relating to Employee sample data and letters received.
02/13/18	14398	Hannah Hamburger	0.90	\$ 715.50	Quality control review of sample data and database structure.
02/13/18	14398	Hannah Hamburger	2.10	\$ 1,669.50	Analysis and discussions relating to Employee sample data and letters received.
02/12/18	14398	Hannah Hamburger	2.20	\$ 1,749.00	Quality control review of sample data and database structure.
02/12/18	14398	Hannah Hamburger	1.10	\$ 874.50	Analysis and discussions relating to Employee sample data and letters received.
02/16/18	14398	Hannah Hamburger	1.50	\$ 1,192.50	Discussion and management of URL redirection request.
02/15/18	14398	Hannah Hamburger	1.60	\$ 1,272.00	Analysis and discussions relating to Employee sample data and letters received.
02/15/18	14398	Hannah Hamburger	1.40	\$ 1,113.00	Discussion and management of URL redirection request.
02/15/18	14398	Hannah Hamburger	1.20	\$ 954.00	Quality control review of retiree database creation and process.
02/15/18	14398	Hannah Hamburger	1.90	\$ 1,510.50	Quality control review of retiree data sample.
02/14/18	14398	Hannah Hamburger	2.40	\$ 1,908.00	Quality control review of sample data and database structure.
02/02/18	14398	Hannah Hamburger	3.80	\$ 3,021.00	Review of claim site updates, employee site updates, and AP data integration.
02/01/18	14398	Hannah Hamburger	3.90	\$ 3,100.50	Review of claim site updates, employee site updates, and AP data integration.
02/16/18	14398	Hannah Hamburger	2.30	\$ 1,828.50	Analysis and discussions relating to Employee sample data and letters received.
02/16/18	14398	Hannah Hamburger	1.70	\$ 1,351.50	Quality control review of retiree database creation and process.
02/05/18	14398	Hannah Hamburger	0.80	\$ 636.00	Review and discussion regarding employee claim site noticing.
02/05/18	14398	Hannah Hamburger	1.80	\$ 1,431.00	Review and discussion regarding employee claim site specifications, procedures, and data issues.

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02/07/18	14398	Hannah Hamburger	1.70	\$ 1,351.50	Review and discussion regarding employee claim site data; Discussion and analysis of claim site functionality.
02/07/18	14398	Hannah Hamburger	1.10	\$ 874.50	Review and discussion regarding employee claim site noticing.
02/06/18	14398	Hannah Hamburger	1.00	\$ 795.00	Review and discussion regarding employee claim site specifications, procedures, and data issues.
02/06/18	14398	Hannah Hamburger	1.50	\$ 1,192.50	Review and discussion regarding employee claim site noticing.
02/06/18	14398	Hannah Hamburger	2.20	\$ 1,749.00	Review and discussion regarding employee claim site data; Discussion and analysis of claim site functionality.
02/05/18	14398	Hannah Hamburger	2.10	\$ 1,669.50	Review and discussion regarding employee claim site data; Discussion and analysis of claim site functionality.
02/04/18	17118	James Searby	3.30	\$ 2,970.00	Review of documents
02/08/18	17118	James Searby	1.30	\$ 1,170.00	Call with counsel & prep
02/07/18	17118	James Searby	4.70	\$ 4,230.00	Preparation of draft memo
02/06/18	17118	James Searby	3.90	\$ 3,510.00	Analysis of balance sheet
02/05/18	17118	James Searby	2.40	\$ 2,160.00	Review of documents; Analysis of balance sheet
02/02/18	17118	James Searby	0.90	\$ 810.00	Review of documents
02/01/18	17118	James Searby	3.50	\$ 3,150.00	Review of documents
02/15/18	17118	James Searby	0.70	\$ 630.00	Call with NRF, KH & prep
02/13/18	17118	James Searby	1.00	\$ 900.00	Email re lease valuation
02/02/18	23261	James Robinson	9.50	\$ 7,030.00	Claims process matters including materials, letters, process discussions; address various tax matters; SLH owner operator amounts; Corbeil working capital adjustment review and discussions; other on-going discussions and meetings with Osler/NRFC/BMO/management.
02/16/18	23261	James Robinson	10.00	\$ 7,400.00	Review updated draft of Monitor's report; review updated Employee and Retiree letters; meetings and discussions with Management/Osler/BMO; intercompany claims; review updated ERC motion materials and draft updated;
02/15/18	23261	James Robinson	10.00	\$ 7,400.00	Attend meetings and conference calls with BMO/Osler/NRFC/Sears/other stakeholders regarding pending matters; Corbeil working capital adjustment and review of new information received; ERC motion materials and order; review ERC letters; attend to various other matters.
02/14/18	23261	James Robinson	13.50	\$ 9,990.00	Review draft Monitor's report; review and comment on ERC motion materials and draft order; attend Monitor team status call; attend various other calls with BMO/NRFC/Osler regarding pending matters; intercompany claims discussions and review with Sears team.
02/13/18	23261	James Robinson	12.00	\$ 8,880.00	ERC motion materials and order; travel to and meeting in Montreal with Corbeil purchaser for detailed review of support for working capital adjustment; follow up discussions regarding same; attend various calls regarding pending matters.
02/12/18	23261	James Robinson	10.50	\$ 7,770.00	Meetings and conference calls with Osler/NRFC/BMO/other stakeholders regarding pending matters; Corbeil working capital adjustment; ERC materials review and editing, website considerations; creditor matters; contract disclaimers; WEPPA discussions and considerations.
02/01/18	23261	James Robinson	5.50	\$ 4,070.00	Review and provide comments on claims process materials (order and affidavit) and attend meetings/discussions regarding same; SLH transaction matters; Corbeil working capital adjustment review and discussions; attend to various other matters and meetings/calls.
02/09/18	23261	James Robinson	3.00	\$ 2,220.00	Attend calls regarding pending matters including employee claims, retiree claims, draft orders and materials.
02/08/18	23261	James Robinson	8.00	\$ 5,920.00	WEPPA matters; employee claim process and procedures; retiree claim process and procedures; contract disclaimers; review draft orders and materials.
02/07/18	23261	James Robinson	7.00	\$ 5,180.00	Address various Corbeil and SLH matters; claims process, employee and retiree claims process; contract disclaimers; meetings and calls with Osler/NRFC/other stakeholders regarding various matters.
02/06/18	23261	James Robinson	8.50	\$ 6,290.00	Attend various calls and meetings regarding pending matters with Osler/NRFC/BMO/other advisors and stakeholders; Corbeil working capital information request and review; review of SLH owner operator documentation; claims process order review and comment; claims process logistics and processes.

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Date	TK#	Name	Hours	Amount	Narrative
02/05/18	23261	James Robinson	9.00	\$ 6,660.00	Attend meetings and call with Osler/NRFC/BMO/other stakeholders regarding pending matters; Corbeil working capital adjustment discussions; employee claims process documents and review; pension claims matters; review and discussion regarding several proposed contract disclaimers; SLH owner operator deposit discussions.
02/02/18	15610	Jamie Engen	4.10	\$ 3,218.50	Update call with legal counsel.Landlord réconciliations
02/01/18	15610	Jamie Engen	6.40	\$ 5,024.00	Landlord réconciliationsCall with web team on employee claims siteReview of ERC materials
02/06/18	24493	Jefferson Hue	1.00	\$ 330.00	Downloading CIBC Sears Canada broker reports off of Thomson One. Downloading Sears Canada balance sheet data off of Capital IQ.
02/12/18	22538	Kamran Hamidi	5.50	\$ 3,300.00	Call with Monitor's counsel; worked on variance reporting for the week; drafted write up for variance reporting section in the upcoming Court report.
02/01/18	22538	Kamran Hamidi	9.00	\$ 5,400.00	Call with FTI Valuations team; Review of transfer at undervalue analysis documents and preparation of information request list re: same. Discussion with tax team. Review of disbursements.
02/06/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Worked on creditor recovery analysis. Meeting with Management re: cash flow variances and follow up re: same. Prepared DIP repayment schedule and made multiple changes to format to provide to Landlords counsel.
02/05/18	22538	Kamran Hamidi	7.20	\$ 4,320.00	Review of variance reporting and actual results for weekly reporting. Meeting with FTI team to discuss cash flows and recovery analysis re: upcoming Court Report. Call with Monitor's counsel.
02/16/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Reviewed leases with assigned positive values and updated landlord claims to eliminate those leases. Worked on recovery analysis by estate.
02/15/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Worked on recovery analysis by estate level; updated claims data by each estate type to provide recovery estimate. Reconciled data and numbers to ending cash reported per variance report.
02/14/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Call with Monitor's counsel; reviewed sales tax figures for January remittance and worked on transfer at undervalue analysis. Worked on creditor recovery analysis. Worked on draft court report materials and review.
02/13/18	22538	Kamran Hamidi	3.00	\$ 1,800.00	Reviewed Monitor's 12th report; provided comments and financial data for certain paragraphs.
02/02/18	22538	Kamran Hamidi	7.00	\$ 4,200.00	Reviewed variance analysis documents and preparation of information request list re: same. Review of invoiced disbursements to ensure accrual of ITCs in the GL.
02/09/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Reviewed draft variance analysis write-up for upcoming Court Report; reviewed analyst reports re: [REDACTED] viewed professional fees.
02/08/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Call with FTI Valuations team and NRF team to discuss solvency of Sears at time of dividends, Reviewed documents and Board materials re: same. Review of professional fee invoices.
02/07/18	22538	Kamran Hamidi	7.40	\$ 4,440.00	Call with Monitor's counsel. Review [REDACTED] and supporting documents prepared by FTI Valuations Team and provided comments. Multiple follow ups and correspondence re: same. Meeting with Management re: cash flow results.
02/12/18	20056	Karla Hauser	11.50	\$ 6,785.00	Load and validate data Severance_Database- FINAL v16.7 (updated summary).xlsx; 2/12 Conference call with Lindsay, Linda, Steve, Delphine, Kate; Load and validate Severance_Database- FINAL v17.2 (updated summary).xlsx; 2/13 Conference call with Lindsay, Linda, Steve, Delphine, Kate
02/13/18	20056	Karla Hauser	9.00	\$ 5,310.00	Load and validate data Severance_Database- FINAL v16.7 (updated summary).xlsx; 2/12 Conference call with Lindsay, Linda, Steve, Delphine, Kate; Load and validate Severance_Database- FINAL v17.2 (updated summary).xlsx; 2/13 Conference call with Lindsay, Linda, Steve, Delphine, Kate
02/14/18	20056	Karla Hauser	5.50	\$ 3,245.00	Load and validate data Severance_Database- FINAL v16.7 (updated summary).xlsx; 2/12 Conference call with Lindsay, Linda, Steve, Delphine, Kate; Load and validate Severance_Database- FINAL v17.2 (updated summary).xlsx; 2/13 Conference call with Lindsay, Linda, Steve, Delphine, Kate; updating contact information

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Date	TK#	Name	Hours	Amount	Narrative
02/15/18	20056	Karla Hauser	10.00	\$ 5,900.00	Load and validate data Severance_Database- FINAL v16.7 (updated summary).xlsx; 2/12 Conference call with Lindsay, Linda, Steve, Delphine, Kate; Load and validate Severance_Database- FINAL v17.2 (updated summary).xlsx; 2/13 Conference call with Lindsay, Linda, Steve, Delphine, Kate; updating contact information
02/16/18	20056	Karla Hauser	9.00	\$ 5,310.00	Load and validate data Severance_Database- FINAL v16.7 (updated summary).xlsx; 2/12 Conference call with Lindsay, Linda, Steve, Delphine, Kate; Load and validate Severance_Database- FINAL v17.2 (updated summary).xlsx; 2/13 Conference call with Lindsay, Linda, Steve, Delphine, Kate; updating contact information
02/05/18	20056	Karla Hauser	9.50	\$ 5,605.00	Conference call with Hannah, Kate, Lindsay, Linda and Steve; updates to reporting page, login page; removing accept checkbox from home page; creating test logins for CF; updating flowchart
02/02/18	20056	Karla Hauser	7.50	\$ 4,425.00	Conference call with Hannah, Kate, Lindsay, Steve and Linda, Updates to reporting, changes to login page
02/06/18	20056	Karla Hauser	8.00	\$ 4,720.00	Conference call with Hannah, Kate, Lindsay, Linda and Steve; updates to reporting page, login page; removing accept checkbox from home page; creating test logins for CF; updating flowchart
02/07/18	20056	Karla Hauser	8.50	\$ 5,015.00	Conference call with Hannah, Kate, Lindsay, Linda and Steve; updates to reporting page, login page; removing accept checkbox from home page, creating test logins for CF; updating flowchart; FAQ, claim letter
02/08/18	20056	Karla Hauser	8.00	\$ 4,720.00	Conference call with Hannah, Kate, Lindsay, Linda and Steve; updates to reporting page, login page; removing accept checkbox from home page; creating test logins for CF; updating flowchart; FAQ, claim letter
02/09/18	20056	Karla Hauser	8.00	\$ 4,720.00	Conference call with Hannah, Kate, Lindsay, Linda and Steve; updates to reporting page, login page; removing accept checkbox from home page; creating test logins for CF; updating flowchart; FAQ, claim letter; loading and analysis of sample data.
02/11/18	20056	Karla Hauser	1.50	\$ 885.00	Conference call with Hannah, Kate, Lindsay, Linda and Steve; updates to reporting page, login page; removing accept checkbox from home page; creating test logins for CF; updating flowchart; FAQ, claim letter
02/01/18	20056	Karla Hauser	8.00	\$ 4,720.00	Conference call with Hannah, Kate, Lindsay, Steve and Linda, Updates to reporting, changes to login page
02/12/18	22766	Kate Johnson	3.00	\$ 1,500.00	Determining differences in claim forms by type for employee site
02/12/18	22766	Kate Johnson	0.50	\$ 250.00	Addressing user errors on main claims site
02/12/18	22766	Kate Johnson	1.70	\$ 850.00	Adding variable to employee site to show the correct FAQ wording when user enters the site
02/12/18	22766	Kate Johnson	0.40	\$ 200.00	Editing forgot and change password functionality for if an employee has not provided an email address
02/12/18	22766	Kate Johnson	1.40	\$ 700.00	Analysis of final employee data received
02/02/18	22766	Kate Johnson	0.20	\$ 100.00	Testing mail merge with current draft of employee information
02/08/18	22766	Kate Johnson	0.50	\$ 250.00	Creating list of tasks and information needed from Sears
02/08/18	22766	Kate Johnson	0.40	\$ 200.00	Editing tab sets for French site
02/08/18	22766	Kate Johnson	1.00	\$ 500.00	Creating mock-up of letter for the printing house to ensure our proposed plan will work with their specifications
02/08/18	22766	Kate Johnson	0.70	\$ 350.00	French translation and draft FAQ discussion and question compiling
02/09/18	22766	Kate Johnson	0.10	\$ 50.00	Adding instruction above the user information on the employee home page
02/09/18	22766	Kate Johnson	0.80	\$ 400.00	Catch up call with Sears team and discussion of outstanding items
02/08/18	22766	Kate Johnson	0.10	\$ 50.00	Compile portal data for end of day statistics for Phase II registrants
02/08/18	22766	Kate Johnson	0.90	\$ 450.00	Editing test user accounts for Becky and Delphine
02/08/18	22766	Kate Johnson	1.50	\$ 750.00	Adding French translations to areas of site
02/08/18	22766	Kate Johnson	0.80	\$ 400.00	Discussing physical letter mailing specifics with TPH
02/06/18	22766	Kate Johnson	0.10	\$ 50.00	Addressing the need for paper claims handling on employee site
02/06/18	22766	Kate Johnson	0.10	\$ 50.00	Compiling employee site wording needing French translations
02/10/18	22766	Kate Johnson	4.50	\$ 2,250.00	Travel time Chicago to NYC
02/09/18	22766	Kate Johnson	0.90	\$ 450.00	Addressing user log in issues with claims site
02/09/18	22766	Kate Johnson	1.10	\$ 550.00	Discussion and game plan of creating 40 claim letters
02/09/18	22766	Kate Johnson	0.10	\$ 50.00	Discussing physical letter mailing specifics with TPH
02/06/18	22766	Kate Johnson	0.40	\$ 200.00	Creating test user accounts for Becky and Delphine
02/06/18	22766	Kate Johnson	1.60	\$ 800.00	Adding "forgot password" functionality to the employee site
02/06/18	22766	Kate Johnson	0.60	\$ 300.00	Updating process flow chart for employee site
02/06/18	22766	Kate Johnson	0.60	\$ 300.00	Discussion with Sears personnel on timeframe and testing
02/06/18	22766	Kate Johnson	0.60	\$ 300.00	Addressing user errors on main claims site

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Date	TK#	Name	Hours	Amount	Narrative
02/06/18	22766	Kate Johnson	0.50	\$ 250.00	Creating loop procedure to send email to all in employee table with a valid email address
02/07/18	22766	Kate Johnson	0.60	\$ 300.00	Creating attachments page of French employee claims site
02/07/18	22766	Kate Johnson	0.50	\$ 250.00	Addressing user issues with main Sears claims site
02/07/18	22766	Kate Johnson	1.10	\$ 550.00	Updating Employee site flow chart
02/07/18	22766	Kate Johnson	0.50	\$ 250.00	Full meeting with Sears personnel to discuss multiple employee site updates
02/07/18	22766	Kate Johnson	0.30	\$ 150.00	Adding username and password instructions as note on site instead of as password "hover"
02/07/18	22766	Kate Johnson	4.50	\$ 2,250.00	Travel Time New York to Chicago to work with Sears team
02/14/18	22766	Kate Johnson	0.10	\$ 50.00	Editing notes on home page indicating if changes will be made to claim amounts
02/01/18	22766	Kate Johnson	2.70	\$ 1,350.00	Editing reconciliation review detail to capture nature of claim when modifying instead of claim class
02/01/18	22766	Kate Johnson	0.90	\$ 450.00	Discussion of employee claims site updates and overview of retiree site
02/01/18	22766	Kate Johnson	0.40	\$ 200.00	Creating employee claim communications document as an automatically personalized email
02/07/18	22766	Kate Johnson	0.50	\$ 250.00	Creating employee edit page of French employee claims site
02/07/18	22766	Kate Johnson	1.00	\$ 500.00	Creating initial email letter to claimants with login and site information
02/15/18	22766	Kate Johnson	0.10	\$ 50.00	Formatting edits to employee site based on Sears team feedback
02/15/18	22766	Kate Johnson	1.80	\$ 900.00	Compiling data and creating views for matching vendor data to received claims
02/14/18	22766	Kate Johnson	0.70	\$ 350.00	Re-creating credentials for Sears and FTI test users to review home page updates
02/14/18	22766	Kate Johnson	1.60	\$ 800.00	Creating python procedure to match vendor data to received claims
02/14/18	22766	Kate Johnson	0.90	\$ 450.00	Addressing user issues with claims site
02/14/18	22766	Kate Johnson	1.90	\$ 950.00	Editing process of matching vendor data to received claims
02/16/18	22766	Kate Johnson	0.80	\$ 400.00	Analyzing retiree data for creation of site
02/16/18	22766	Kate Johnson	3.10	\$ 1,550.00	Creating initial retiree claims site with draft data
02/15/18	22766	Kate Johnson	1.80	\$ 900.00	Editing employee site based on new data
02/15/18	22766	Kate Johnson	2.80	\$ 1,400.00	Editing views in claims site report and search tabs
02/15/18	22766	Kate Johnson	0.60	\$ 300.00	Daily update call and discussion with full FTI and Sears team
02/15/18	22766	Kate Johnson	0.10	\$ 50.00	Analyzing final employee data and compiling list of questions and issues
02/13/18	22766	Kate Johnson	1.50	\$ 750.00	Analyzing changes in newly uploaded claim forms with simplifications
02/13/18	22766	Kate Johnson	2.10	\$ 1,050.00	Replicating new claim forms and FAQ's on employee site for Opt Out and Union
02/13/18	22766	Kate Johnson	0.20	\$ 100.00	Compiling and editing reconciliation instructions for main claims site
02/13/18	22766	Kate Johnson	1.70	\$ 850.00	Replicating new claim forms and FAQ's on employee site for ERC and Executive
02/16/18	22766	Kate Johnson	0.20	\$ 100.00	Addressing user errors on main claims site
02/16/18	22766	Kate Johnson	0.80	\$ 400.00	Creating timeline of dates leading up to Employee and Retiree Mail outs
02/02/18	22766	Kate Johnson	1.00	\$ 500.00	Identifying specific errors in AP data provided in most recent pull
02/05/18	22766	Kate Johnson	3.30	\$ 1,650.00	Adding email and information placeholder to site, discussion of follow-up conversation functionality for all employees, changing password to SIN
02/05/18	22766	Kate Johnson	2.50	\$ 1,250.00	Compiling employee site wording needing French translations
02/05/18	22766	Kate Johnson	0.50	\$ 250.00	Addressing user errors on main claims site
02/05/18	22766	Kate Johnson	1.50	\$ 750.00	Creating email trigger button on employee site login page
02/05/18	22766	Kate Johnson	0.10	\$ 50.00	Reviewing employee claims site for reviewer and employee input functionality
02/08/18	24354	Kathleen Foster	0.50	\$ 65.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
02/14/18	24354	Kathleen Foster	0.50	\$ 65.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
02/13/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
02/12/18	24354	Kathleen Foster	0.50	\$ 65.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
02/02/18	25551	Lien Huong Nguyen	1.00	\$ 185.00	Retrieve and organize analyst reports for SCI.
01/31/18	25551	Lien Huong Nguyen	4.00	\$ 740.00	Company and industry background research to determine and track Sears Canada's declining financial health and competitive positioning within Canadian brick and mortar retail.
02/05/18	25551	Lien Huong Nguyen	3.50	\$ 647.50	Analyze market value premium over book value per share between 2011-2015.
02/05/18	25551	Lien Huong Nguyen	1.00	\$ 185.00	Obtain and organize CIBC analyst reports for SCI.

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Date	TK#	Name	Hours	Amount	Narrative
02/02/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, follow up calls regarding applications received . Updating claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings,correspondence regarding same.
02/09/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, follow up calls regarding applications received . Updating claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings,correspondence regarding same.
02/08/18	18441	Linda Kelly	10.00	\$ 3,400.00	Updating Hardship Fund applications, follow up calls regarding applications received . Updating claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings,correspondence regarding same. Calls regarding Employee/Retiree Claims Process
02/07/18	18441	Linda Kelly	9.50	\$ 3,230.00	Updating Hardship Fund applications, follow up calls regarding applications received . Updating claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings,correspondence regarding same. Calls regarding Employee/Retiree Claims Process
02/06/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, follow up calls regarding applications received . Updating claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings,correspondence regarding same.
02/05/18	18441	Linda Kelly	10.00	\$ 3,400.00	Updating Hardship Fund applications, follow up calls regarding applications received . Updating claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings,correspondence regarding same.
02/01/18	18441	Linda Kelly	10.00	\$ 3,400.00	Updating Hardship Fund applications, follow up calls regarding applications received . Updating claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings,correspondence regarding same.

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Date	TK#	Name	Hours	Amount	Narrative
02/16/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, follow up calls regarding applications received . Updating claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings,correspondence regarding same. Preparing website for Retiree/Employee claims process.
02/15/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, follow up calls regarding applications received . Updating claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings,correspondence regarding same.
02/14/18	18441	Linda Kelly	10.00	\$ 3,400.00	Updating Hardship Fund applications, follow up calls regarding applications received . Updating claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings,correspondence regarding same.
02/13/18	18441	Linda Kelly	9.50	\$ 3,230.00	Updating Hardship Fund applications, follow up calls regarding applications received . Updating claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings,correspondence regarding same.
02/12/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, follow up calls regarding applications received . Updating claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings,correspondence regarding same. Calls regarding logistics of claim process.
02/16/18	23551	Lindsay Shierman	4.00	\$ 1,840.00	Claims portal calls / claim site Intercompany Claims Call with SearsReview Corbel Second round of supportRead through Affidavit and CPO from today, and draft non-erc, erc and retiree letters as sent through
02/15/18	23551	Lindsay Shierman	6.20	\$ 2,852.00	Travel TO - home
02/15/18	23551	Lindsay Shierman	7.00	\$ 3,220.00	Hlco / Sears call - final settlement call CPO callEmployee / Retiree Portal callCorbel - draft audit results, call with Oslers / BMO re add'l requests, draft add'l requestscontinue reading through draft monitor reports, schedules call with oslers / nrf re comments on documentscalls re pensions methodologies
02/14/18	23551	Lindsay Shierman	12.00	\$ 5,520.00	Start Summary of Corbel Audit FindingsNERF Morning CallAfternoon Claims portal callCatch up with Sears re NMG status update Update to email communication Calls with NRF / Oslers re claims process and claim portal
02/13/18	23551	Lindsay Shierman	2.00	\$ 920.00	Travel Time - Montreal to TO
02/13/18	23551	Lindsay Shierman	10.00	\$ 4,600.00	Corbel Draft FSA audit in MontrealEmails / calls re claim portalstart reviewing draft schedules sent through last week
02/08/18	23551	Lindsay Shierman	6.20	\$ 2,852.00	Travel from TO

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Date	TK#	Name	Hours	Amount	Narrative
02/07/18	23551	Lindsay Shierman	10.00	\$ 4,600.00	Employee & Retiree Claims Process / Court Order / Claim PortalDaily CPO - call with Sears & FLC team Review Draft communications for employee processLiquidation Reconciliation - review documents submitted for weekly settlementPost- filing interco claims report meetings
02/06/18	23551	Lindsay Shierman	9.50	\$ 4,370.00	Employee & Retiree Claims Process / Court Order / Claim Portal- call with Sears & FLC team WEPPA updatesCPO call with NRF (internal) Liquidation Reconciliation - review documents submitted for weekly settlement-FFE invoice review / summary Corbeil - Review & Finalize Second Round Request List Send out Interco Claims Report for review / update
02/05/18	23551	Lindsay Shierman	5.50	\$ 2,530.00	Employee & Retiree Claims Process / Court Order / Claim PortalLiquidation Reconciliation - review documents submitted for weekly settlementCorbeil - Draft Second Round Request List Update on interco Claims ReportRetiree Claim Site Email setupContact TPH re Retiree / Employee Claims Process Mailout
02/05/18	23551	Lindsay Shierman	6.20	\$ 2,852.00	Travel to TO
02/12/18	23551	Lindsay Shierman	4.00	\$ 1,840.00	Team meeting re progression plan and status of work going forwardFTI / Sears call re employee claims portal update and next stepsFTI / NRF call re Claims Procedure OrderUpdate NMG comparative calc Sears vs Hilco
02/12/18	23551	Lindsay Shierman	7.20	\$ 3,312.00	Travel to Montreal for Corbeil FSA audit (delayed 1 hour)
02/02/18	23551	Lindsay Shierman	7.50	\$ 3,450.00	Call with Sears re Corbeil materials sent through and next stepsCall with NRF & Oslers re Retiree & Pensioners Claims Process and PortalCall with BMO, Oslers & NRF re Corbeil next stepsCall with KPMG & Oslers re liquidation agreement and tax rulesSears Employee & retirees Claims Portal - next steps, updates required, logistics for mail out/ distributionStart Drafting audit procedures and request for Corbeil FSA audit
02/01/18	23551	Lindsay Shierman	3.50	\$ 1,610.00	Emails re Corbeil Draft FSA - review materials sent through for audit of adjustmentsCall with FLC team re Sears Employee Claims Portal
02/09/18	23551	Lindsay Shierman	3.50	\$ 1,610.00	Employee & Retiree Claims Process / Court Order / Claim PortalReview Draft communications for employee processLiquidation Reconciliation - review documents submitted for weekly settlementPost- filing interco claims report meetings
02/08/18	23551	Lindsay Shierman	7.00	\$ 3,220.00	Employee & Retiree Claims Process / Court Order / Claim PortalDaily CPO - call with Sears & FLC team Review Draft communications for employee processLiquidation Reconciliation - review documents submitted for weekly settlementPost- filing interco claims report meetings
02/08/18	16841	Oliver Watts	2.50	\$ 1,125.00	Prep for call and attending call.
02/06/18	16841	Oliver Watts	1.50	\$ 675.00	Review of analysis discussion with James.
02/05/18	16841	Oliver Watts	0.50	\$ 225.00	Review of analysis. Discussion with James.
02/06/18	26223	Paola Gutierrez Moreno	3.50	\$ 1,085.00	Performed the following tasks: (i) Memorandum document review (ii) extracting the data for the real estate market value from the different CIBC reports (iii) Market value premium analysis - review of certain equity quarterly movements
02/07/18	26223	Paola Gutierrez Moreno	4.50	\$ 1,395.00	Performed a summary analysis on Sear's quarterly balance sheet reports
02/12/18	14800	Paul Bishop	8.10	\$ 7,776.00	Update call with counsel, planning and status meeting with FTI team, call with NM re RB, call with counsel re Litigation inspector, call with NRF and OHH re litigation inspector and CRO, call with stakeholder counsel re same, call with claims team re claims process and data, call with BJ re governance, call with OHH and NRF re governance, review of draft 12th report
02/13/18	14800	Paul Bishop	8.20	\$ 7,872.00	Call with company, NRF, OHH re OPEBS. Call with OHH re plan, meet with BP re claims process, wind down and other matters, call re employee claims process, calls with NRF re monitor's 12th report, review and edit same, finalise report. Read and review Blakes Factum
02/14/18	14800	Paul Bishop	8.30	\$ 7,968.00	Meet re TUV, call with NRF re claims, landlords and other matters, calls with OHH re claims process and re term sheet, call with Rep counsel re claims process, review and edit 12th report, calls with counsel re same
02/15/18	14800	Paul Bishop	7.50	\$ 7,200.00	Read materials submitted by rep counsel, attend court, multiple calls re CPO, review of CPO materials, calls re litigation inspector, review of revised orders, call with BP re CPO

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Date	TK#	Name	Hours	Amount	Narrative
02/16/18	14800	Paul Bishop	6.10	\$ 5,856.00	Call with counsel re claims process, landlords, litigation and other matters, call with NRF, OHH and company re claims process, further review of CP materials, review of 13th report, correspondence with NRF re litigation inspector
02/17/18	14800	Paul Bishop	2.10	\$ 2,016.00	Call with OHH re report, review and edit same
02/07/18	14800	Paul Bishop	2.80	\$ 2,688.00	Call to review Blake's comments on CPO, review of same, correspondence re CPO, review of proposed changes, review of cash receipts and payments, review of status re landlord payments in error
02/06/18	14800	Paul Bishop	8.10	\$ 7,776.00	Board call, prep for same, meet with OHH, NRF and LL counsel to review claims process for employees, sears Claims Process document review, meet with counsel to review pension claims process, call with counsel and etc to review employee claims process, multiple calls and emails
02/05/18	14800	Paul Bishop	3.70	\$ 3,552.00	Call with counsel re various file matters, call with various counsel to review claims process materials, call with LL counsel re litigation inspector and other matters, multiple emails
02/18/18	14800	Paul Bishop	0.60	\$ 576.00	Review and finalise report
02/02/18	14800	Paul Bishop	2.30	\$ 2,208.00	Call with counsel re governance and litigation issues. Review of correspondence re same, review of claims correspondence, review of recovery update, review of cashflow
02/01/18	14800	Paul Bishop	2.10	\$ 2,016.00	Review of correspondence re claims process, review of proposed claims methodology, review of litigation and governance issues
02/11/18	14800	Paul Bishop	1.40	\$ 1,344.00	Review of motion material
02/09/18	14800	Paul Bishop	4.20	\$ 4,032.00	Review of status, review of responsibilities, review of correspondence re landlord claims, calls with NRF re landlords, OPEBS and claims. Correspondence re and review of issues re mediation, review of recovery analysis
02/08/18	14800	Paul Bishop	4.70	\$ 4,512.00	Calls with counsel re claims process, review of claims process material, review of landlord payment status, review of invoices for payment, review of issues re litigation inspector.
02/05/18	21395	Robert Kleebaum	2.10	\$ 966.00	Landlord payments reconciliation
02/05/18	21395	Robert Kleebaum	7.50	\$ 3,450.00	Travel to Toronto
02/06/18	21395	Robert Kleebaum	9.20	\$ 4,232.00	Landlord payments reconciliation
02/07/18	21395	Robert Kleebaum	8.20	\$ 3,772.00	Landlord payments reconciliation
02/08/18	21395	Robert Kleebaum	8.40	\$ 3,864.00	Landlord payments reconciliation
02/09/18	21395	Robert Kleebaum	1.30	\$ 598.00	Landlord payments reconciliation
02/09/18	21395	Robert Kleebaum	7.50	\$ 3,450.00	Travel Home from Toronto
02/16/18	21395	Robert Kleebaum	2.60	\$ 1,196.00	Landlord payments reconciliation
02/15/18	21395	Robert Kleebaum	1.50	\$ 690.00	Landlord payments reconciliation
02/12/18	21395	Robert Kleebaum	0.50	\$ 230.00	Internal FTI file update call
02/02/18	14856	Steven Bissell	8.80	\$ 6,908.00	Review of settlement agreement with cosmetics vendor. Landlord reconciliation and follow-up correspondence with landlord re same. Review of draft Employee and Retiree Claims Procedure Order. Call with Management, Company counsel, Monitor and Monitor's counsel re Employee and Retiree Claims Procedure Order and related matters. Email and other correspondence in respect of CCAA matters.
02/01/18	14856	Steven Bissell	9.00	\$ 7,085.00	Review of and email correspondence in respect of various CCAA-related matters. Response to CNESST request for information. Review of Maynards auction reconciliation. Discussions with Management re construction lien claimants and post-filing amounts owing. Call with FTI claims and IT team to review web portal support for Employee and Retiree Claims Process. Review and comments re draft affidavit in support of the Employee and Retiree Claims Process. Construction lien call. Environmental matters call Call re affidavit in support of the Employee and Retiree Claims Process.
02/08/18	14856	Steven Bissell	2.30	\$ 1,805.50	Review of emails and follow-up re various CCAA-related matters. Conference call with representatives from Sunlife, Sears, Company counsel, Monitor and Monitor's counsel.
02/07/18	14856	Steven Bissell	2.00	\$ 1,570.00	Review of emails and follow-up re various CCAA-related matters. Update call with Monitor and Monitor's legal counsel.
02/06/18	14856	Steven Bissell	1.30	\$ 1,020.50	Email correspondence re various CCAA matters including removal of exterior signage, collection efforts with factors and disclaimers. Call with Sunlife, Sears, Company counsel, Monitor and Monitor's legal counsel.

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Date	TK#	Name	Hours	Amount	Narrative
02/05/18	14856	Steven Bissell	11.50	\$ 9,027.50	Review and comments re draft affidavit in respect of the Employee + Retiree Claims Process. Email correspondence re RQ settlement transaction. Update call with Monitor and Monitor's legal counsel. Call with Monitor and Monitor's legal counsel re Employee + Retiree Claims Process. Review of comments form Pension Representative and Employee Representative counsel in respect of the Employee + Retiree Claims Procedure Order and related affidavit. Meeting with Management re Employee + Retiree Claims Procedure and related materials. Call with Sears Management, Company counsel, KPMG, Monitor and Monitor's legal counsel re potential settlement with RQ. Call with Sears Management, Company counsel, Monitor and Monitor's legal counsel re Employee and Retiree Claims Procedure Order.
02/12/18	14856	Steven Bissell	9.30	\$ 7,300.50	Update call with Monitor and Monitor's legal counsel. FTI Team meeting. Review of email correspondence re CCAA-related matters. Call with Monitor's legal counsel re removal of exterior signage, insurance claims and certain vendor requests. Call with Company counsel, Monitor and Monitor's legal counsel re claims in respect of supplemental retirement plans. Update meeting with Sears Management re Employee and Retiree Claims Procedure. Weekly disclaimer call. Call with Sears Management and FTI team re Employee + Retiree Claims Procedure Order. Call with Monitor and Monitor's legal counsel re Employee + Retiree Claims Procedure Order.
02/03/18	14856	Steven Bissell	2.00	\$ 1,570.00	Review and comments re payroll administrator agreement. Review and comments of letters in respect of Employee and Retiree Claims Procedure Order.
02/18/18	14856	Steven Bissell	1.00	\$ 785.00	Call with FTI team and Monitor's legal counsel re 13th Report of the Monitor. Call with Monitor's legal counsel re draft letters to retirees.
02/17/18	14856	Steven Bissell	2.00	\$ 1,570.00	Review of further edits and comments to the 13th report of the Monitor.
02/16/18	14856	Steven Bissell	8.50	\$ 6,672.50	Update meeting with Monitor and Monitor's counsel. Review and comments on various documents related to the Employee and Retiree Claims Procedure Order. Review and comments re draft 13th Report of the Monitor. Call with Monitor's legal counsel re Employee Letters.
02/15/18	14856	Steven Bissell	11.50	\$ 9,027.50	Review of revised draft order and affidavit re Employee + Retiree Claims Procedure Order. Call with Sears, Company counsel, Monitor and Monitor's legal counsel to discuss Employee and Retiree Claims Procedure Order. Meeting at Company counsel with Sears Management and Monitor to review order and affidavit in respect of the Employee and Retiree Claims Procedure Order.
02/14/18	14856	Steven Bissell	11.00	\$ 8,635.00	Review and comments on draft 13th Report of the Monitor. Update call with Monitor and Monitor's legal counsel. Multiple meetings and calls with Sears Management, Company counsel and Monitor's counsel re Employee and Retiree Claims Procedure Order. IT matters meeting with Sears Management.
02/13/18	14856	Steven Bissell	8.00	\$ 6,280.00	Review of closing-related documents and purchase price adjustment re sale of Prime Loan Portfolio. Review of draft affidavit and order re Employee and Retiree Claims Procedure Order. Disclaimer notices. Meeting with Sears Management re D&O insurance and other CCAA-related matters. FTI team call re Employee and Retiree Claims Procedure Order. Call with Company counsel, union counsel, Monitor and Monitor's counsel re Employee and Retiree Claims Procedure Order. Process call with Sears Management, Company counsel, Monitor and Monitor's legal counsel re noticing in respect of the Employee and Retiree Claims Procedure Order.
02/02/18	19657	Timothy Smith	0.50	\$ 175.00	Supervising the extraction of Sears analyst reports.
02/01/18	24231	William Zheng-Bassier	3.30	\$ 1,518.00	Review disbursements, review reconciliation items, other Sears related discussions and analysis.
02/05/18	24231	William Zheng-Bassier	7.50	\$ 3,450.00	Variance reporting, discuss with LL and MH on variance analysis. Other sears related matters. NRF status meeting.
02/06/18	24231	William Zheng-Bassier	8.00	\$ 3,680.00	Variance reporting, discuss with LL and MH on variance analysis. Review Sears disbursements and discuss other Sears related matters. Begin working on variance report for upcoming Monitors report.
02/07/18	24231	William Zheng-Bassier	4.50	\$ 2,070.00	Prepare variance report for Monitors report. Prepare schedule for asset sales tracking.
02/08/18	24231	William Zheng-Bassier	4.00	\$ 1,840.00	Review comments on variance reporting. Review other Sears related analysis.

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Date	TK#	Name	Hours	Amount	Narrative
02/09/18	24231	William Zheng-Bassier	6.00	\$ 2,760.00	Review sears related analysis / meeting with NRF and FTI valuation team to discuss analysis. Review disbursements for the week / other sears related matters.
02/02/18	24231	William Zheng-Bassier	2.80	\$ 1,288.00	Sears related tasks.
02/15/18	24231	William Zheng-Bassier	5.10	\$ 2,346.00	Sears relates analysis and reconciliation items. Review disbursements.
02/13/18	24231	William Zheng-Bassier	8.00	\$ 3,680.00	Variance reporting, discuss variances, prepare monitors reporting.
02/12/18	24231	William Zheng-Bassier	8.00	\$ 3,680.00	Variance reporting, discuss variances, prepare monitors reporting.
GRAND TOTAL			1201.60	\$ 723,505.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

February 28, 2018

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003130

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through February 28, 2018.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Gregory Watson".

Gregory Watson
Senior Managing Director

Enclosures

*Invoice Remittance*

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

February 28, 2018
 FTI Invoice No. 29003130
 FTI Job No. 420956.0003
 Terms: Payment on Presentation

Current Invoice Period: Charges Posted through February 28, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$562,442.00
Expenses.....	<u>\$7,063.38</u>
Total Fees and Expenses.....	\$569,505.38
HST Registration No. 835718024RT0001	\$74,035.70
Total Amount Due this Period.....	\$643,541.08
Previous Balance Due.....	<u>\$854,107.64</u>
Total Amount Due.....	<u>\$1,497,648.72</u>

Please Wire Transfer To:

Bank of Nova Scotia
 Scotia Plaza, 44 King Street West
 Toronto, ONT M5H 1H1
 Swift Code: NOSCCATT
 Bank Number: 002
 Beneficiary: FTI Consulting Canada Inc.
 Beneficiary account number: 476960861715



Invoice Summary

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

February 28, 2018
 FTI Invoice No. 29003130
 FTI Job No. 420956.0003
 Terms Payment on Presentation

Name	Title	Rate	Hours	Total
Gregory Watson	Senior Managing Director	\$960.00	34.5	\$33,120.00
Paul Bishop	Senior Managing Director	\$960.00	36.3	\$34,848.00
James Searby	Senior Managing Director	\$900.00	2.8	\$2,520.00
Steven Bisseli	Managing Director	\$785.00	69.7	\$54,714.50
James Robinson	Managing Director	\$740.00	72.5	\$53,650.00
Hannah Hamburger	Senior Director	\$795.00	46.6	\$37,047.00
Kamran Hamidi	Director	\$600.00	59.5	\$35,700.00
Brett Wilson	Director	\$600.00	61.0	\$36,600.00
Michael Basso	Director	\$600.00	9.0	\$5,400.00
Oliver Watts	Director 3	\$450.00	2.0	\$900.00
Karia Hauser	Senior Consultant	\$590.00	101.3	\$59,767.00
Kate Johnson	Senior Consultant	\$500.00	90.6	\$45,300.00
Robert Kleebaum	Senior Consultant	\$460.00	49.3	\$22,678.00
Lindsay Shierman	Senior Consultant	\$460.00	90.9	\$41,814.00
William Zheng-Bassier	Senior Consultant	\$460.00	49.9	\$22,954.00
Carlos Paez	Research Assistant	\$480.00	32.5	\$15,600.00
Elizabeth Pearson	Consultant	\$370.00	75.0	\$27,750.00
Linda Kelly	Consultant	\$340.00	78.5	\$26,690.00
Lien Huong Nguyen	Intern	\$185.00	28.5	\$5,272.50
Kathleen Foster	Administrative Professional	\$130.00	0.9	\$117.00
Total Hours and Fees			991.3	\$562,442.00
Business Meals				\$765.69
Telephone				\$9.44
Lodging				\$1,914.07
Other/Miscellaneous				\$1,167.84
Transportation				\$3,206.34
Total Expenses				\$7,063.38
HST Registration No. 835718024RT0001				\$74,035.70
Invoice Total for Current Period				\$643,541.08

C-51**Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003130**

Professional	Hours	Standard Rates	Amount
Gregory Watson	34.50	\$ 960	\$ 33,120.00
Paul Bishop	36.30	960	34,848.00
James Searby	2.80	900	2,520.00
Hannah Hamburger	46.60	795	37,047.00
Steven Bissell	69.70	785	54,714.50
James Robinson	72.50	740	53,650.00
Kamran Hamidi	59.50	600	35,700.00
Brett Wilson	67.00	600	40,200.00
Michael Basso	9.00	600	5,400.00
Karla Hauser	101.30	590	59,767.00
Kate Johnson	90.60	500	45,300.00
Carlos Paez	32.50	480	15,600.00
Oliver Watts	2.00	450	900.00
William Zheng-Bassier	49.90	460	22,954.00
Lindsay Shierman	97.30	460	44,758.00
Robert Kleebaum	56.80	460	26,128.00
Elizabeth Pearson	75.00	370	27,750.00
Linda Kelly	78.50	340	26,690.00
Lien Huong Nguyen	28.50	185	5,272.50
Kathleen Foster	0.90	130	117.00
Total Hours and Fees	1011.20		\$ 572,436.00
Brett Wilson	-6.0	600	(3,600.00)
Lindsay Shierman	-6.4	460	(2,944.00)
Robert Kleebaum	-7.5	460	(3,450.00)
Courtesy Discount (Travel Time)	-19.9		(9,994.00)
Total Expenses			7,063.38
Total Fees and Expenses			569,505.38
13% HST #835718024RT0001			74,035.70
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 643,541.08

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Date	TK#	Name	Hours	Amount	Narrative
02/20/18	18569	Brett Wilson	2.20	\$ 1,320.00	Reviewing SCI daily disbursements, landlord réconciliation
02/20/18	18569	Brett Wilson	5.90	\$ 3,540.00	Travel to client site
02/21/18	18569	Brett Wilson	9.20	\$ 5,520.00	Landlords réconciliation, discussions regarding vendors account réconciliation, ERC fee réconciliation
02/22/18	18569	Brett Wilson	9.40	\$ 5,640.00	Reviewing Monitor's report and landlord réconciliation regarding same, landlord réconciliation, reviewing SCI daily payment requests, SLH prepaid's discussions regarding APA adjustment, weekly construction lien call, reviewing notice of disputes
02/23/18	18569	Brett Wilson	5.70	\$ 3,420.00	Landlord réconciliation, reviewing SCI daily payment requests, vendor réconciliation, reviewing landlord claims
02/23/18	18569	Brett Wilson	6.30	\$ 3,780.00	Travel from client site
02/26/18	18569	Brett Wilson	3.10	\$ 1,860.00	Landlord réconciliation's and communication with working group regarding the same, reviewing SCI daily payments requests, reviewing landlord réconciliation's, reviewing and responding to emails
02/26/18	18569	Brett Wilson	5.80	\$ 3,480.00	Travel to client site
02/27/18	18569	Brett Wilson	9.30	\$ 5,580.00	Landlord réconciliation and communication with working group regarding the same, discussion with NRCF re [REDACTED], reviewing SCI daily payments requests, reviewing landlord réconciliation's, reviewing and responding to emails, discussions with SCI regarding landlord pre-filing payment notifications
02/28/18	18569	Brett Wilson	10.10	\$ 6,060.00	Landlord réconciliation and communication with working group regarding the same, reviewing SCI daily payments requests, preparing notice of dispute summary for construction claims, reviewing certain environmental reports requested by landlord counsel, communication with landlords re réconciliation's, transition summary
02/21/18	24334	Carlos Paez	6.00	\$ 2,880.00	Began cash flow model and documentation review.
02/22/18	24334	Carlos Paez	7.00	\$ 3,360.00	Continued cash flow model and review. Put together summary tables & charts.
02/23/18	24334	Carlos Paez	2.50	\$ 1,200.00	Continued cash flow model and review. Began work on summary memo.
02/26/18	24334	Carlos Paez	5.00	\$ 2,400.00	Reviewed Company's internal documents to understand its own views as to its current position and likely performance. Worked on Company's model to be able to test different components and assumptions driving cash flows.
02/27/18	24334	Carlos Paez	7.00	\$ 3,360.00	Reviewed equity market analysts' reports for the Company and its competitors to understand the state of the Canadian retail market and third views of the Company's prospects. Worked on Company's model to be able to test different components and assumptions driving cash flows.
02/28/18	24334	Carlos Paez	5.00	\$ 2,400.00	Continued review of equity market analysts' reports for the Company and its competitors. Continued work on Company's model to be able to test different components and assumptions driving cash flows. Began considering other plausible assumptions to test out in the Company model.
02/19/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
02/20/18	20840	Elizabeth Pearson	9.50	\$ 3,515.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims; reconciliation of landlord overpayments
02/21/18	20840	Elizabeth Pearson	9.50	\$ 3,515.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims; reconciliation of landlord overpayments
02/22/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims; reconciliation of landlord overpayments
02/23/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims; reconciliation of landlord overpayments

Sears Canada
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Date	TK#	Name	Hours	Amount	Narrative
02/26/18	20840	Elizabeth Pearson	13.00	\$ 4,810.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims; reconciliation of landlord overpayments
02/27/18	20840	Elizabeth Pearson	10.00	\$ 3,700.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims; reconciliation of landlord overpayments
02/28/18	20840	Elizabeth Pearson	9.00	\$ 3,330.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims; reconciliation of landlord overpayments
02/19/18	14798	Gregory Watson	6.00	\$ 5,760.00	Claims review and correspondence.
02/20/18	14798	Gregory Watson	5.50	\$ 5,280.00	Review of cash flow and recovery analysis; review of claims and litigation inspector matters.
02/21/18	14798	Gregory Watson	7.00	\$ 6,720.00	Review of cash flow and recovery analysis; review of claims and litigation inspector matters
02/26/18	14798	Gregory Watson	5.00	\$ 4,800.00	Correspondence and meetings.
02/27/18	14798	Gregory Watson	5.00	\$ 4,800.00	Correspondence and meetings.
02/28/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of cash flow, litigation and claims matters.
02/19/18	14398	Hannah Hamburger	1.80	\$ 1,431.00	Project management, task list maintenance; quality control of work completed.
02/19/18	14398	Hannah Hamburger	0.80	\$ 636.00	Call to discuss project status and updates.
02/19/18	14398	Hannah Hamburger	1.30	\$ 1,033.50	Quality control review of employee and retiree claim sites.
02/19/18	14398	Hannah Hamburger	1.10	\$ 874.50	Discussions and analysis regarding employee and retiree noticing by physical and electronic mail.
02/20/18	14398	Hannah Hamburger	0.80	\$ 636.00	Quality control review of employee and retiree claim sites.
02/20/18	14398	Hannah Hamburger	1.30	\$ 1,033.50	Discussions and analysis regarding employee and retiree noticing by physical and electronic mail.
02/20/18	14398	Hannah Hamburger	2.10	\$ 1,669.50	Project management, task list maintenance; quality control of work completed.
02/20/18	14398	Hannah Hamburger	0.70	\$ 556.50	Call to discuss project status and updates.
02/21/18	14398	Hannah Hamburger	1.10	\$ 874.50	Quality control review of employee and retiree claim sites.
02/21/18	14398	Hannah Hamburger	1.40	\$ 1,113.00	Discussions and analysis regarding employee and retiree noticing by physical and electronic mail.
02/21/18	14398	Hannah Hamburger	2.20	\$ 1,749.00	Project management, task list maintenance; quality control of work completed.
02/21/18	14398	Hannah Hamburger	1.10	\$ 874.50	Call to discuss project status and updates.
02/22/18	14398	Hannah Hamburger	1.20	\$ 954.00	Project management, task list maintenance; quality control of work completed.
02/22/18	14398	Hannah Hamburger	0.40	\$ 318.00	Call to discuss project status and updates.
02/22/18	14398	Hannah Hamburger	1.40	\$ 1,113.00	Discussion, QC, and preparation for employee site testing procedure.
02/22/18	14398	Hannah Hamburger	1.20	\$ 954.00	Quality control review of employee and retiree claim sites.
02/22/18	14398	Hannah Hamburger	1.10	\$ 874.50	Discussions and analysis regarding employee and retiree noticing by physical and electronic mail.
02/23/18	14398	Hannah Hamburger	0.90	\$ 715.50	Quality control review of employee and retiree claim sites.
02/23/18	14398	Hannah Hamburger	1.90	\$ 1,510.50	Project management, task list maintenance; quality control of work completed.
02/23/18	14398	Hannah Hamburger	0.70	\$ 556.50	Call to discuss project status and updates.
02/23/18	14398	Hannah Hamburger	1.10	\$ 874.50	Discussion, QC, and preparation for employee site testing procedure.
02/23/18	14398	Hannah Hamburger	1.20	\$ 954.00	Discussions and analysis regarding employee and retiree noticing by physical and electronic mail.
02/25/18	14398	Hannah Hamburger	0.90	\$ 715.50	Quality control review of retiree letter mapping.
02/25/18	14398	Hannah Hamburger	2.00	\$ 1,590.00	Travel to Toronto
02/26/18	14398	Hannah Hamburger	3.20	\$ 2,544.00	Project management, task list maintenance; quality control of work completed; discussion regarding timing and priorities.
02/26/18	14398	Hannah Hamburger	2.90	\$ 2,305.50	Analysis and review of employee claim site testing and functionality.
02/26/18	14398	Hannah Hamburger	2.00	\$ 1,590.00	Travel to Chicago
02/27/18	14398	Hannah Hamburger	1.90	\$ 1,510.50	Project management, task list maintenance; quality control of work completed; discussion regarding timing and priorities.
02/27/18	14398	Hannah Hamburger	2.40	\$ 1,908.00	Creation of printed employee and retiree noticing packages; Conversion of documents to PDF.
02/28/18	14398	Hannah Hamburger	2.20	\$ 1,749.00	Project management, task list maintenance; quality control of work completed; discussion regarding timing and priorities.
02/28/18	14398	Hannah Hamburger	2.30	\$ 1,828.50	Creation of printed employee and retiree noticing packages; Conversion of documents to PDF.

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Date	TK#	Name	Hours	Amount	Narrative
02/17/18	23261	James Robinson	3.50	\$ 2,590.00	Edit, review and comment on Monitor's report; discussions and correspondence regarding same; review/edit/comment on various ERC letters.
02/18/18	23261	James Robinson	2.00	\$ 1,480.00	Finalize Monitor's report, and discussions/correspondence regarding same. Conference call to finalize report.
02/20/18	23261	James Robinson	13.50	\$ 9,990.00	Review updated information provided for working capital adjustment, conference call with purchaser to review details and proposed adjustments, finalize adjustment with Sears and Purchaser; plan discussion and intercompany analysis, including analysis of various components; on-going calls/discussions/meeting with Management/Osler/BMO; attend to various other matters.
02/21/18	23261	James Robinson	10.50	\$ 7,770.00	On-going meetings/conference calls/discussions with Management/Osler/NRFC/BMO regarding pending matters; review correspondence received; attend to multiple creditor matters; intercompany claims review and analysis; SLH matters; attend to various other matters. 1
02/22/18	23261	James Robinson	10.50	\$ 7,770.00	Attend various meetings/discussions/calls with Osler/NRFC/Management regarding pending matters; intercompany claims review with company and review of preliminary categorization; draft professional fee allocation methodology; various creditor matters; attend to various other matters.
02/23/18	23261	James Robinson	4.50	\$ 3,330.00	Attend conference calls regarding intercompany claims report; recovery analysis questions and comments; attend to various other pending matters.
02/26/18	23261	James Robinson	8.50	\$ 6,290.00	On-going discussions with Osler/NRFC/BMO/management regarding pending matters; revise allocation methodology for various overhead categories; meeting at Osler regarding same; plan considerations and discussions; intercompany claims and reporting; WEPP discussions and review of draft materials;
02/27/18	23261	James Robinson	11.00	\$ 8,140.00	Intercompany claims process; on-going meetings/calls/discussions with Management/Osler/NRFC/BMO/internal/other stakeholders; attend to various creditor matters; respond to stakeholder inquiries; WEPP discussions; attend to various other matters; review draft NOM and order for proposed intercompany extension and provide comments.
02/28/18	23261	James Robinson	8.50	\$ 6,290.00	Development of allocation methodology rationale, and meetings with company personnel to revise estimates; intercompany claims meeting, status, and process determination; CRA amounts owing; discussions with management/Osler/NRFC regarding pending matters.
02/28/18	17118	James Searby	2.80	\$ 2,520.00	Review of documents - solvency analysis, discussion with team re income-based valuation
02/20/18	22538	Kamran Hamidi	9.00	\$ 5,400.00	Worked on variance reporting for the previous week; Worked on realizations analysis by each estate; calculated and reconciled realizations and cash flows; Investigated variances.
02/21/18	22538	Kamran Hamidi	9.70	\$ 5,820.00	Call with Monitor's counsel; worked on variance reporting for the week and drafting of budget-to-actual section for Monitor's 14th report; worked on transfer at undervalue re: requests from Valuations team for information request list; review and calculation of PV of landlord claim amount as at 2013.
02/22/18	22538	Kamran Hamidi	9.30	\$ 5,580.00	Worked on realizations analysis by each estate; worked on claims amount and intercompany claims; call with FTI team to discuss methodology and approach; multiple follow ups re: same.
02/23/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Worked on realizations analysis by each estate; calculated and reconciled realizations and cash flows; Investigated variances and multiple correspondence re: outstanding items and requests to complete realizations analysis.
02/26/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Worked on realizations analysis; Reviewed transfer at undervalue documents; Worked on professional fee forecast by each firm and reviewed budget to actuals.
02/27/18	22538	Kamran Hamidi	8.50	\$ 5,100.00	Reviewed variance reporting for the previous week; Worked on fee forecast for professionals; Worked on realizations analysis by each estate and performed review of intercompany transactions; Reconciled realizations and cash flows; FTI planning meeting to discuss resources and budget for future; Call with Norton Rose to discuss landlord claims approach.

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Date	TK#	Name	Hours	Amount	Narrative
02/28/18	22538	Kamran Hamidi	7.00	\$ 4,200.00	Weekly status update call with Monitor's counsel; Worked on FTI budget for estimated fees; worked on critical/key employee list to be retained by the Company, worked on landlord claims summary for realizations analysis; Reviewed January sales tax remittance and investigated input-tax credits not claimed by the Company.
02/19/18	20056	Karla Hauser	8.80	\$ 5,192.00	Loading retiree updated data Pension Claim v2a.xlsx and Pension Claim v2a (DOB date formats); update employee and retiree FAQ
02/20/18	20056	Karla Hauser	13.00	\$ 7,670.00	Loading retiree updated data Pension Claim v2a.xlsx and Pension Claim v2a (DOB date formats); update employee and retiree FAQ
02/21/18	20056	Karla Hauser	12.80	\$ 7,552.00	Loading retiree updated data Pension Claim v2a.xlsx and Pension Claim v2a (DOB date formats); update employee and retiree FAQ
02/22/18	20056	Karla Hauser	10.20	\$ 6,018.00	Loading retiree updated data Pension Claim v2a.xlsx and Pension Claim v2a (DOB date formats); update employee and retiree FAQ
02/23/18	20056	Karla Hauser	14.00	\$ 8,260.00	Loading retiree updated data Pension Claim v2a.xlsx and Pension Claim v2a (DOB date formats); update employee and retiree FAQ; updates to employee and retiree site based on tester feedback; Updating data final_discount and final_claim_amount; Conference call with Delphine, Lindsay, Linda, Hannah, Kate, Becky and the reviewers
02/24/18	20056	Karla Hauser	4.20	\$ 2,478.00	Loading retiree updated data Pension Claim v2a.xlsx and Pension Claim v2a (DOB date formats); update employee and retiree FAQ; updates to employee and retiree site based on tester feedback; Updating data final_discount and final_claim_amount; Conference call with Delphine, Lindsay, Linda, Hannah, Kate, Becky and the reviewers
02/25/18	20056	Karla Hauser	1.20	\$ 708.00	Updated data Pension Claim with letter type and recently deceased;
02/26/18	20056	Karla Hauser	13.90	\$ 8,201.00	Retiree and employee site updates based on testing feedback and translations; updates to employee data
02/27/18	20056	Karla Hauser	14.50	\$ 8,555.00	Retiree and employee site updates based on testing feedback and translations; updates to employee data
02/28/18	20056	Karla Hauser	8.70	\$ 5,133.00	Retiree and employee site updates based on testing feedback and translations; updates to employee data
02/19/18	22766	Kate Johnson	0.10	\$ 50.00	Changing email references on retiree claims site to newly created retiree address
02/19/18	22766	Kate Johnson	1.10	\$ 550.00	Updating retiree user information edit page to correctly show which fields to display only and which to make editable
02/19/18	22766	Kate Johnson	1.20	\$ 600.00	Editing process of users updating retiree records and FTI reviewing changes
02/19/18	22766	Kate Johnson	2.40	\$ 1,200.00	Creating retiree user information edit page to correctly show which fields to display only and which to make editable
02/20/18	22766	Kate Johnson	0.90	\$ 450.00	Editing retiree employee input page to allow certain fields to be changeable
02/20/18	22766	Kate Johnson	1.80	\$ 900.00	Editing login processes to allow for users who need to access both retiree and employee sites
02/20/18	22766	Kate Johnson	0.80	\$ 400.00	Full Sears and FTI team meeting
02/20/18	22766	Kate Johnson	5.00	\$ 2,500.00	Travel time NYC to Toronto
02/20/18	22766	Kate Johnson	0.40	\$ 200.00	Compiling list of French translations needed on retiree site
02/20/18	22766	Kate Johnson	0.80	\$ 400.00	Editing initial email employees are to receive based on most current draft
02/20/18	22766	Kate Johnson	0.90	\$ 450.00	Editing retiree employee input page to allow gender fields to be changeable
02/20/18	22766	Kate Johnson	0.80	\$ 400.00	Editing process for handling if a retiree "submits" changes but has not actually made any changes to their claim information
02/20/18	22766	Kate Johnson	1.70	\$ 850.00	Editing current version of retiree faq's and forms displayed on site
02/21/18	22766	Kate Johnson	0.30	\$ 150.00	Analyzing newly updated final retiree data set
02/21/18	22766	Kate Johnson	2.50	\$ 1,250.00	Analyzing newly updated final employee data set to identify data issues
02/21/18	22766	Kate Johnson	0.90	\$ 450.00	Implementing French translations to retiree automatic emails login page
02/21/18	22766	Kate Johnson	0.10	\$ 50.00	Adding comment box verblage to employee and retiree sites
02/21/18	22766	Kate Johnson	0.30	\$ 150.00	Discussion of mail merge and timeline for TPH
02/21/18	22766	Kate Johnson	0.80	\$ 400.00	Full Sears and FTI team meeting
02/21/18	22766	Kate Johnson	2.10	\$ 1,050.00	Changing employee column references that have changed between newly updated final data set and most recent version
02/21/18	22766	Kate Johnson	1.50	\$ 750.00	Replicating final ERC employee termination claim value portion on claims site
02/21/18	22766	Kate Johnson	1.80	\$ 900.00	Replicating final ERC employee termination claim personal information portion on claims site
02/22/18	22766	Kate Johnson	0.80	\$ 400.00	Changing retiree column references that have changed between newly updated final data set and most recent version

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02/22/18	22766	Kate Johnson	0.40	\$ 200.00	Replicating final Executive employee termination claim personal information portion on claims site
02/22/18	22766	Kate Johnson	0.90	\$ 450.00	Replicating final Opt Out employee termination claim personal information portion on claims site
02/22/18	22766	Kate Johnson	1.00	\$ 500.00	Replicating final Union employee termination claim personal information portion on claims site
02/22/18	22766	Kate Johnson	4.00	\$ 2,000.00	Editing table of usernames and creating login credentials of a random employee sample for site testing purposes
02/22/18	22766	Kate Johnson	3.90	\$ 1,950.00	Compiling table of employees for testing and layout process
02/23/18	22766	Kate Johnson	1.20	\$ 600.00	Creating retiree credentials for Sears and FTI test users
02/23/18	22766	Kate Johnson	1.40	\$ 700.00	Debugging retiree user creation issue when user is also in the employee population
02/23/18	22766	Kate Johnson	1.20	\$ 600.00	Employee site testing instructional meeting and changes to formatting of numbers
02/23/18	22766	Kate Johnson	0.50	\$ 250.00	Compiling table of usernames and creating login credentials of a random employee sample for site testing purposes
02/23/18	22766	Kate Johnson	1.50	\$ 750.00	Making changes to employee site from "change log" compiled during employee testing
02/23/18	22766	Kate Johnson	5.00	\$ 2,500.00	Travel time Toronto to NYC
02/24/18	22766	Kate Johnson	0.70	\$ 350.00	Analyzing newest retiree letters and compiling counts of who is to receive what information
02/24/18	22766	Kate Johnson	0.30	\$ 150.00	Creating 2000 test retiree usernames and compiling data for accuracy testing
02/24/18	22766	Kate Johnson	1.90	\$ 950.00	Creating mail merged pdf document for English speaking employee initial email mail out
02/25/18	22766	Kate Johnson	0.30	\$ 150.00	Editing mail merged pdf document for English speaking employee initial email mail out
02/26/18	22766	Kate Johnson	0.90	\$ 450.00	Creating French initial employee email
02/26/18	22766	Kate Johnson	0.10	\$ 50.00	Compile portal data for end of day statistics for Phase II registrants
02/26/18	22766	Kate Johnson	2.40	\$ 1,200.00	Creating mail merged pdf document for English speaking retirees in the DB grouping
02/26/18	22766	Kate Johnson	0.60	\$ 300.00	Creating process of removing claims from user views when we have been told to "delete" them
02/26/18	22766	Kate Johnson	0.90	\$ 450.00	Adjusting required value settings on retiree site
02/26/18	22766	Kate Johnson	2.60	\$ 1,300.00	Compiling retirees into letter type groups based on new updates
02/26/18	22766	Kate Johnson	1.80	\$ 900.00	Creating initial mail merged documents for retirees, SRP only in English
02/26/18	22766	Kate Johnson	1.40	\$ 700.00	Creating initial mail merged documents for employees in French
02/26/18	22766	Kate Johnson	1.10	\$ 550.00	Creating initial mail merged documents for employees in English
02/26/18	22766	Kate Johnson	1.20	\$ 600.00	Editing initial mail merged documents for retirees, SRP only in English based on envelope specification changes
02/26/18	22766	Kate Johnson	4.00	\$ 2,000.00	Travel time NYC to Toronto
02/27/18	22766	Kate Johnson	2.20	\$ 1,100.00	Creating initial mail merged documents for retirees, DB only in English, fixing errors from source formatting in document affecting merged documents
02/27/18	22766	Kate Johnson	2.80	\$ 1,400.00	Creating initial mail merged documents for retirees PRC only in English
02/27/18	22766	Kate Johnson	1.90	\$ 950.00	Uploading multiple documents to TPH and coordinating printing
02/27/18	22766	Kate Johnson	2.70	\$ 1,350.00	Creating initial mail merged documents for retirees Non-PRC only in English
02/27/18	22766	Kate Johnson	2.50	\$ 1,250.00	Editing initial mail merged documents for retirees PRC only in English
02/27/18	22766	Kate Johnson	1.60	\$ 800.00	Editing all mail merged documents based on bugs and specifications for printing
02/27/18	22766	Kate Johnson	0.80	\$ 400.00	Creating transmittal template and loading claimants in advance of 3/1 site-live date
02/28/18	22766	Kate Johnson	1.90	\$ 950.00	Completing final two English mail merges for TPH
02/28/18	22766	Kate Johnson	1.60	\$ 800.00	Coordinating with full team and sending multiple documents to TPH and ensuring formatting meets envelope specifications
02/28/18	22766	Kate Johnson	1.10	\$ 550.00	Creating retiree site test users and coordinating any needed changes as a result of the testing
02/28/18	22766	Kate Johnson	1.30	\$ 650.00	Misc. changes to retiree and employee site
02/21/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
02/22/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
02/28/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.

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Date	TK#	Name	Hours	Amount	Narrative
02/21/18	25551	Lien Huong Nguyen	3.00	\$ 555.00	Review information from clients (board meetings materials and correspondences) for information on the boards' view of financials in 2013/14.
02/22/18	25551	Lien Huong Nguyen	8.00	\$ 1,480.00	Review information from clients (board meetings materials and correspondences) for information on the boards' view of financials in 2013/14. (continued)
02/23/18	25551	Lien Huong Nguyen	6.00	\$ 1,110.00	Review information from clients (board meetings materials and correspondences) for information on the boards' view of financials in 2013/14. (continued)
02/27/18	25551	Lien Huong Nguyen	5.00	\$ 925.00	Drafted memo re: information from clients (board meetings materials and correspondences) for information on the boards' view of financials in 2013/14. Analyzed and drafted memo on Canadian retail competitive landscape and its impact on Sears' and competitor's earnings.
02/28/18	25551	Lien Huong Nguyen	6.50	\$ 1,202.50	Extracted analyst estimates of Sears and comparables' sales and profits throughout 2015. Prepared charts for internal exhibits. Analyzed drivers of SCI's significant change in profits/EBITDA. Determine appropriate revenue growth rate, gross profit and operating profit margins and working capital levels.
02/19/18	18441	Linda Kelly	9.50	\$ 3,230.00	Updating Hardship Fund applications, follow up calls regarding applications received. Following up on claims received and entering into claims database.. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings, correspondence regarding same. Calls regarding logistics of employee/retiree claim process - correspondence re same.
02/20/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, follow up calls regarding applications received. Following up on claims received and entering into claims database.. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings, correspondence regarding same. Calls regarding logistics of employee/retiree claim process - correspondence re same.
02/21/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, follow up calls regarding applications received. Following up on claims received and entering into claims database.. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings, correspondence regarding same. Calls regarding logistics of employee/retiree claim process - correspondence re same.
02/22/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, follow up calls regarding applications received. Following up on claims received and entering into claims database.. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings, correspondence regarding same. Calls regarding logistics of employee/retiree claim process - correspondence re same.

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Date	TK#	Name	Hours	Amount	Narrative
02/23/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, follow up calls regarding applications received. Following up on claims received and entering into claims database.. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings, correspondence regarding same. Calls regarding logistics of employee/retiree claim process - correspondence re same.
02/24/18	18441	Linda Kelly	1.00	\$ 340.00	Correspondence regarding employee and retiree claims process.
02/26/18	18441	Linda Kelly	10.00	\$ 3,400.00	Updating Hardship Fund applications, follow up calls regarding applications received. Following up on claims received and entering into claims database.. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings, correspondence regarding same. Calls regarding logistics of employee/retiree claim process - correspondence re same.
02/27/18	18441	Linda Kelly	12.00	\$ 4,080.00	Updating Hardship Fund applications, follow up calls regarding applications received. Following up on claims received and entering into claims database.. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings, correspondence regarding same. Calls regarding logistics of employee/retiree claim process - correspondence re same. Reviewing claim letters for retirees and employees and reconciling to ensure quality checks, data checks re same, editing monitors website.
02/28/18	18441	Linda Kelly	10.00	\$ 3,400.00	Updating Hardship Fund applications, follow up calls regarding applications received. Following up on claims received and entering into claims database.. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings, correspondence regarding same. Calls regarding logistics of employee/retiree claim process - correspondence re same. Reviewing claim letters for retirees and employees and reconciling to ensure quality checks, data checks re same, editing monitors website.
02/19/18	23551	Lindsay Shierman	0.60	\$ 276.00	Emails re claim sites
02/20/18	23551	Lindsay Shierman	11.00	\$ 5,060.00	Intercompany claims meeting with Oslers & update interco charts for month over month comparatives Claims Portal Call / meeting with Sears / Data Team Corbeil Draft FSA - call with BMO / Call with Corbeil and review of additional support sent. Update Review report for final agreement / acceptance of \$200k adjustment Emails / discussion re claim site and process, intro email and mail out communication FF&E Invoice review Translation Requests Start reviewing finalized documents for Court Order
02/20/18	23551	Lindsay Shierman	6.20	\$ 2,852.00	Travel to TO (red-eye)
02/21/18	23551	Lindsay Shierman	10.00	\$ 4,600.00	Claims Portal Meeting with Sears / FTI, translation requests Review final schedules for Court Application & summary of requirements, mail out Monitor Website review and updates required for CPOLiquidation Sales Review weekly settlement for feb 23, weekly meeting with Sears / Hilco Meeting with Sears re NMG adjustments Request wire payment for Corbeil FSACommunication with Susan Urseil re initial communications

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02/22/18	23551	Lindsay Shierman	9.00	\$ 4,140.00	Claims site meetings, draft packages, translations, draft cover letters for retiree sites, TPH for printing, reviewing sitesInterco meeting with sears Liquidation sales - schedule for interco allocations, reviewing interco allocation sheet
02/23/18	23551	Lindsay Shierman	5.00	\$ 2,300.00	Claim sites - testing launch, change log, review site, schedule tracker for claims packages, translation issues, Emails re changes / claims / updated docsInterco Claim Meetings
02/23/18	23551	Lindsay Shierman	6.00	\$ 2,760.00	Travel TO - home
02/24/18	23551	Lindsay Shierman	5.30	\$ 2,438.00	Catching up emails, reviewing updates documents for retiree claims sitesUpdating and finalizing tracker for the various packages
02/26/18	23551	Lindsay Shierman	11.00	\$ 5,060.00	Sears Claim Sites - testing, setting up all the packages for mail merge, team progress updates in prep for mail merge WEPPA CallsWebinar Call
02/26/18	23551	Lindsay Shierman	6.20	\$ 2,852.00	Travel to TO (red-eye)
02/27/18	23551	Lindsay Shierman	14.00	\$ 6,440.00	Review mail merges, testing for accuracy, updating / tracking progress, calls with the PrintHouse to co-ordinate print out, updating files, updating french translation documentswebinar callCPO call-in
02/28/18	23551	Lindsay Shierman	11.00	\$ 5,060.00	Mail Merge - finalize documents, testing / review, updating data records, reconciling to total packages required, Communicating with TPH with print requests, adding add'l letter in, NRF call Interco meeting - internal handover and meeting with SearsClaim Site team callPortal Review Meeting w Sears re Liquidation Settlement / review final spreadsheets sent through
02/28/18	23551	Lindsay Shierman	2.00	\$ 920.00	French translation docs for employees received - reviewed /sorted to proper packages, distributed as neededProgress update to team
02/27/18	23240	Michael Basso	1.70	\$ 1,020.00	Meeting re: IC Claims. Review CPO1.7
02/28/18	23240	Michael Basso	7.30	\$ 4,380.00	Review SLH Prom Note docs. Meeting re: transaction testing. reduce data set.3.5Review SLH Prom Note docs. Meeting re: transaction testing. reduce data set. Meetings re: IC Claims and data. 3.8
02/26/18	16841	Oliver Watts	1.00	\$ 450.00	Discussions with team.
02/28/18	16841	Oliver Watts	1.00	\$ 450.00	Catch-up call with James Searby. Discussion of analysis performed to date with team. Review of progress memo.
02/19/18	14800	Paul Bishop	0.50	\$ 480.00	Correspondence re litigation Inspector
02/20/18	14800	Paul Bishop	6.40	\$ 6,144.00	Call with SC, Multiple emails and calls re Litigation Inspector, review of related draft orders, review of draft report re LL issues, review payments, review of correspondence re claims, review of CPO edits
02/21/18	14800	Paul Bishop	6.70	\$ 6,432.00	Update call with counsel re various issues, call with NRF, MG & JL re litigation inspector call with rep counsel and landlord counsel re litigation Inspector, review of correspondence re CPO, review calls from claimants, review and edit 14th report, call with EL re landlord matters
02/22/18	14800	Paul Bishop	6.20	\$ 5,952.00	Review materials, attend court. Discussions with counsel re governance and LI. Review of recovery analysis, review of same, calls re governance, call re landlords, review of reconciliation status, review of draft 14th report, edit same.
02/23/18	14800	Paul Bishop	1.30	\$ 1,248.00	Review of report, call re LI with FSCO counsel and Morneau counsel.
02/26/18	14800	Paul Bishop	5.20	\$ 4,992.00	Review of order re LT, comment on same, review revised order from Rep counsel, meet with rep counsel and li counsel re LT, review order, review proposed changes, review revised draft and correspondence with FSCO and Morneau counsel. review of recovery analysis, review of cost forecast, multiple emails
02/27/18	14800	Paul Bishop	3.80	\$ 3,648.00	Update planning meeting, review of claims status, review of recovery analysis, review of Weppa report and issues, call with OHH re various governance issues, review of request re board payments
02/28/18	14800	Paul Bishop	6.20	\$ 5,952.00	Review of CRA claim, review of variance analysis, review of LT order, review of motion material, meeting with NRF and other counsel re LT
02/20/18	21395	Robert Kleebaum	7.50	\$ 3,450.00	Travel time to and from Toronto
02/20/18	21395	Robert Kleebaum	3.30	\$ 1,518.00	Landlord payments reconciliation
02/21/18	21395	Robert Kleebaum	6.90	\$ 3,174.00	Landlord payments reconciliation, reviewing Monitor's Report
02/22/18	21395	Robert Kleebaum	9.50	\$ 4,370.00	Landlord payments reconciliation
02/23/18	21395	Robert Kleebaum	8.00	\$ 3,680.00	Travel time to and from Toronto
02/23/18	21395	Robert Kleebaum	6.30	\$ 2,898.00	Landlord payments reconciliation
02/25/18	21395	Robert Kleebaum	2.40	\$ 1,104.00	Landlord payments reconciliation
02/26/18	21395	Robert Kleebaum	3.50	\$ 1,610.00	Landlord payments reconciliation
02/27/18	21395	Robert Kleebaum	4.30	\$ 1,978.00	Landlord payments reconciliation
02/28/18	21395	Robert Kleebaum	5.10	\$ 2,346.00	Landlord payments reconciliation

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Date	TK#	Name	Hours	Amount	Narrative
02/20/18	14856	Steven Bissell	10.30	\$ 8,085.50	Review of December 8th claims procedure order. Attendance on special committee board call. Call with vendor receivables insurer re reconciliation of claim amounts. Meeting with Sears Management and FTI team re Employee & Retirees Claims Procedure Order.
02/21/18	14856	Steven Bissell	10.50	\$ 8,242.50	Update call with Monitor and Monitor's legal counsel. Meeting with Sears Management, Company counsel, Monitor and Monitor's legal counsel re schedules to Employee and Retiree Claims Procedure Order. Review of draft 14th report of the Monitor. Meeting with Sears Management and FTI Team re Employee and Retiree Claims Procedure Order including web portal related discussions. Discussions with FTI Team re reconciliation of landlord amounts in respect of amounts described in the draft 14th report of the Monitor. Call with credit card payment processor and Sears Management.
02/22/18	14856	Steven Bissell	9.80	\$ 7,693.00	Preparation for attendance at court re Employee and Retiree Claims Procedure Order. Attendance at court re Employee and Retiree Claims Procedure Order. Meetings with Management re implementation of Employee and Retiree Claims Procedure Order. Call with Management, Monitor and Monitor's legal counsel re outstanding amounts owing in respect of Prime Loan Portfolio counterparty.
02/23/18	14856	Steven Bissell	8.80	\$ 6,908.00	Meeting with Sears Management and FTI Team in respect of testing of Employee and Retiree claims portals. Review and edits of various components to the Retiree Claims packages. Discussions with Sears Management re same. Discussions with FTI Team re reconciliation of landlord statements. Discussions with Monitor's legal counsel re Retiree letters.
02/24/18	14856	Steven Bissell	2.00	\$ 1,570.00	Further review and edits of Retiree letters re Employee and Retiree Claims Procedure Order.
02/26/18	14856	Steven Bissell	8.50	\$ 6,672.50	Review and edits of Employee and Retiree Claims Procedure Order related documents. Meetings with FTI team and Sears Management re same. Review of draft release and non-disclosure agreement. Analysis in respect of property insurance renewal proposal.
02/27/18	14856	Steven Bissell	10.00	\$ 7,850.00	Staffing and planning meeting with FTI Team. Call with Monitor's legal counsel re landlord claims. Meeting with Management re Sears staffing requirements in light of expected workstreams. Meetings with FTI team re Employee and Retiree Claims Procedure Order and related notices. Call with Sears, Company counsel, Employee Representative Counsel, Monitor and Monitor's counsel re communications planning. Disclaimer call with Sears, Company counsel, Monitor and Monitor's legal counsel. Call with Monitor and Monitor's legal counsel re general Claims Procedure Order related matters.
02/28/18	14856	Steven Bissell	9.80	\$ 7,693.00	Update call with Monitor team and Monitor's legal counsel. FTI Team and Sears Management meeting re Employee + Retiree Claims Procedure Order related documents and notices. Call with Pension Representative Counsel, E&Y, Monitor and Monitor's legal counsel re proposed communications with Retirees. Update meeting with Sears Management and Monitor re various operational matters. Review of proposed Notice from Pension Representative Counsel to be included in Retiree Claims Packages and DB Letters. Review and edits to the Employee and Retiree Claims website. Call with Sears Management, credit card processing vendor and Monitor and follow-up email to Company counsel and Monitor's counsel re same. Analysis in respect of sale of cosmetics inventory to vendor.
02/14/18	24231	William Zheng-Bassier	2.50	\$ 1,150.00	Disbursement review and variance reporting for Sears.
02/20/18	24231	William Zheng-Bassier	7.50	\$ 3,450.00	Variance reporting, court report, and other sears related matters.
02/21/18	24231	William Zheng-Bassier	8.00	\$ 3,680.00	Variance reporting, court reporting, and other sears related analysis.
02/22/18	24231	William Zheng-Bassier	6.10	\$ 2,806.00	Sears recovery analysis, review court reports, review variance analysis, update trackers, discuss sears related matters and analysis.
02/23/18	24231	William Zheng-Bassier	4.70	\$ 2,162.00	Sears related tasks, review disbursements, and review recovery analysis.
02/26/18	24231	William Zheng-Bassier	7.50	\$ 3,450.00	Variance reporting, discussion with LL and MH on variances. Review and update various sears related matters.
02/27/18	24231	William Zheng-Bassier	7.10	\$ 3,266.00	Variance reporting and other sears related matters.

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Date	TK#	Name	Hours	Amount	Narrative
02/28/18	24231	William Zheng-Bassier	6.50	\$ 2,990.00	Sears related matters and finalize variance reporting. Discuss with KH on recovery analysis and review recovery analysis.
GRAND TOTAL			1011.20	\$ 572,436.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

March 29, 2018

Sears Canada Inc.
c/o Osier, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003165

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through March 18, 2018.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Gregory Watson', written over a horizontal line.

Gregory Watson
Senior Managing Director

Enclosures

*Invoice Remittance*

Sears Canada Inc.
 c/o Osler, Hoskin & Harcourt LLP
 100 King Street West, Suite #6200
 Toronto, Ontario M5X 1B8

March 29, 2018
 FTI Invoice No. 29003165
 FTI Job No. 420956.0003
 Terms: Payment on Presentation

Current Invoice Period: Charges Posted through March 18, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$724,826.50
Expenses.....	\$24,128.60
Total Fees and Expenses.....	\$748,955.10
HST Registration No. 835718024RT0001	\$97,364.16
Total Amount Due this Period.....	\$846,319.26
Total Amount Due.....	\$846,319.26

Please Wire Transfer To:

Bank of Nova Scotia
 Scotia Plaza, 44 King Street West
 Toronto, ONT M5H 1H1
 Swift Code: NOSCCATT
 Bank Number: 002
 Beneficiary: FTI Consulting Canada Inc.
 Beneficiary account number: 476960861715


Invoice Summary

Name	Title	Rate	Hours	Total
Gregory Watson	Senior Managing Director	\$960.00	76.0	\$72,960.00
Paul Bishop	Senior Managing Director	\$960.00	40.9	\$39,264.00
James Searby	Senior Managing Director	\$900.00	9.0	\$8,100.00
Steven Bissell	Managing Director	\$785.00	82.7	\$64,919.50
James Robinson	Managing Director	\$740.00	129.5	\$95,830.00
Hannah Hamburger	Senior Director	\$795.00	59.2	\$47,064.00
Brett Wilson	Director	\$600.00	40.8	\$24,480.00
Kamran Hamidi	Director	\$600.00	21.0	\$12,600.00
Michael Basso	Director	\$600.00	8.3	\$4,980.00
Oliver Watts	Director 3	\$450.00	3.0	\$1,350.00
Karla Hauser	Senior Consultant	\$590.00	123.5	\$72,865.00
Kate Johnson	Senior Consultant	\$500.00	92.6	\$46,300.00
Andrew Beharelle	Senior Consultant	\$475.00	32.0	\$15,200.00
Robert Kleebaum	Senior Consultant	\$460.00	74.2	\$34,132.00
Lindsay Shierman	Senior Consultant	\$460.00	124.9	\$57,454.00
William Zheng-Bassier	Senior Consultant	\$460.00	59.1	\$27,186.00
Carlos Paez	Research Assistant	\$480.00	61.0	\$29,280.00
Elizabeth Pearson	Consultant	\$370.00	93.5	\$34,595.00
Linda Kelly	Consultant	\$340.00	98.0	\$33,320.00
Lien Huong Nguyen	Intern	\$185.00	10.5	\$1,942.50
Tina Starzenski	Administrative Professional	\$125.00	4.5	\$562.50
Kathleen Foster	Administrative Professional	\$130.00	3.4	\$442.00
Total Hours and Fees			1,247.6	\$724,826.50
Business Meals				\$2,546.17
Telephone				\$83.74
Lodging				\$12,303.69
Other/Miscellaneous				\$202.38
Transportation				\$8,992.62
Total Expenses				\$24,128.60
HST Registration No. 835718024RT0001				\$97,364.16
Invoice Total for Current Period				\$846,319.26

C-65**Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount****Invoice #29003165**

Professional	Hours	Standard Rates	Amount
Gregory Watson	76.00	\$ 960	\$ 72,960.00
Paul Bishop	40.90	960	39,264.00
James Searby	9.00	900	8,100.00
Hannah Hamburger	59.20	795	47,064.00
Steven Bissell	82.70	785	64,919.50
James Robinson	129.50	740	95,830.00
Kamran Hamidi	21.00	600	12,600.00
Brett Wilson	43.20	600	25,920.00
Michael Basso	8.30	600	4,980.00
Karla Hauser	123.50	590	72,865.00
Kate Johnson	92.60	500	46,300.00
Carlos Paez	61.00	480	29,280.00
Andrew Beharelle	32.00	475	15,200.00
William Zheng-Bassier	59.10	460	27,186.00
Lindsay Shierman	127.10	460	58,466.00
Robert Kleebaum	88.20	460	40,572.00
Oliver Watts	3.00	450	1,350.00
Elizabeth Pearson	93.50	370	34,595.00
Linda Kelly	98.00	340	33,320.00
Lien Huong Nguyen	10.50	185	1,942.50
Kathleen Foster	3.40	130	442.00
Tina Starzenski	4.50	125	562.50
Total Hours and Fees	1266.20		\$ 733,718.50
Brett Wilson	-2.4	600	(1,440.00)
Lindsay Shierman	-2.2	460	(1,012.00)
Robert Kleebaum	-14.0	460	(6,440.00)
Courtesy Discount (Travel Time)	-18.6		(8,892.00)
Total Expenses			24,128.60
Total Fees and Expenses			748,955.10
13% HST #835718024RT0001			97,364.16
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 846,319.26

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Date	TK#	Name	Hours	Amount	Narrative
03/13/18	18316	Andrew Beharelle	4.00	\$ 1,900.00	Responded to password reset requests.
03/14/18	18316	Andrew Beharelle	7.00	\$ 3,325.00	Responded to password reset requests.
03/15/18	18316	Andrew Beharelle	9.00	\$ 4,275.00	Responded to password reset requests.
03/16/18	18316	Andrew Beharelle	8.00	\$ 2,850.00	Responded to password reset requests.
03/18/18	18316	Andrew Beharelle	6.00	\$ 2,850.00	Responded to password reset requests.
03/09/18	18569	Brett Wilson	2.70	\$ 1,620.00	Discussions with G. Paliouras and J. Key with respect to the Notice of dispute, follow up with NRFC regarding same, reviewing Monitor's report and comments on same
03/08/18	18569	Brett Wilson	3.60	\$ 2,160.00	Landlord reconciliation and discussions with working group regarding same, weekly construction lien call
03/07/18	18569	Brett Wilson	1.90	\$ 1,140.00	Landlord reconciliation, reviewing daily payment requests, reviewing and responding to emails
03/06/18	18569	Brett Wilson	4.10	\$ 2,460.00	Landlord reconciliation, reviewing daily payment requests, reviewing and responding to emails, drafting Notice of Dispute summary
03/05/18	18569	Brett Wilson	3.90	\$ 2,340.00	Landlord reconciliation, reviewing SCI daily payment requests, discussions with ██████ regarding ██████ credits, ██████ reconciliation and discussion regarding same
03/02/18	18569	Brett Wilson	6.40	\$ 3,840.00	Travel from client site
03/02/18	18569	Brett Wilson	6.30	\$ 3,780.00	Landlord reconciliation's, reviewing daily payment requests, reviewing and responding to emails
03/01/18	18569	Brett Wilson	9.60	\$ 5,760.00	Landlord reconciliation, reviewing SCI daily payment requests, discussions with ██████ regarding ██████ credits, reviewing HST issue with deal completion incentive payments, discussion with IT relating to fax remittance notices for pre-filing landlord payments, discussion with NRFC regarding ██████ summary
03/15/18	18569	Brett Wilson	2.20	\$ 1,320.00	Reviewing and drafting notice of revision for ██████, reviewing and responding to emails, reviewing payment requests and landlord reconciliation's
03/14/18	18569	Brett Wilson	0.80	\$ 480.00	Reviewing and responding to emails in respect of Husqvarna notice of revision, disbursement requests
03/13/18	18569	Brett Wilson	0.80	\$ 540.00	Reviewing notice of disputes from NRFC file share, correspondence with NRFC re ██████ vacated liens and ██████ notice of dispute
03/12/18	18569	Brett Wilson	0.80	\$ 480.00	Reviewing and responding to emails, reviewing ██████ reconciliation
03/13/18	24334	Carlos Paez	1.00	\$ 480.00	Reviewed summary memo before sending it out Toronto and lawyers.
03/12/18	24334	Carlos Paez	9.00	\$ 4,320.00	Discussed assumptions and memo with SD and SMD; made subsequent updates to model, assumptions, and memo based on discussion with SD and SMD.
03/01/18	24334	Carlos Paez	1.00	\$ 480.00	Produced plausible assumptions to test out how it might affect results in the Company model.
03/09/18	24334	Carlos Paez	6.00	\$ 2,880.00	Reviewed assumption edits made to Company's model to for accuracy.
03/08/18	24334	Carlos Paez	12.00	\$ 5,760.00	Updates ash flow projection analysis memo draft with SMD and SD edits and comments. Made updates to OPEX and inventory assumptions, based on discussion with SD. Cleaned up model to send to SMD.
03/07/18	24334	Carlos Paez	12.00	\$ 5,760.00	Continued work on cash flow projection analysis memo draft. Finished implementing revenue and margins assumptions in the Company model. Made changes to OPEX and inventory assumptions.
03/06/18	24334	Carlos Paez	10.50	\$ 5,040.00	Continued implementing revenue and margins assumptions in the Company model. Also, began implementing OPEX and inventory assumptions. Started outline for cash flow projection analysis memo draft.
03/05/18	24334	Carlos Paez	9.50	\$ 4,560.00	Began implementing revenue and margins assumptions in the Company model.
03/01/18	20840	Elizabeth Pearson	9.00	\$ 3,330.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims, reconciliation of landlord overpayments
03/09/18	20840	Elizabeth Pearson	2.00	\$ 740.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
03/08/18	20840	Elizabeth Pearson	7.00	\$ 2,590.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims

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Date	TK#	Name	Hours	Amount	Narrative
03/07/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
03/06/18	20840	Elizabeth Pearson	8.50	\$ 3,145.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
03/05/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims; reconciliation of landlord overpayments
03/02/18	20840	Elizabeth Pearson	9.00	\$ 3,330.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims; reconciliation of landlord overpayments
03/04/18	20840	Elizabeth Pearson	2.00	\$ 740.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims; reconciliation of landlord overpayments
03/16/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
03/15/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
03/14/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
03/13/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
03/12/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions; evaluation and processing of post-filing claims
03/02/18	14798	Gregory Watson	5.00	\$ 4,800.00	Attend at Court; review of cash flows.
03/01/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of creditor claims matters, prepare for hearing.
03/18/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of cash flow, meetings re path forward and review of correspondence.
03/15/18	14798	Gregory Watson	7.00	\$ 6,720.00	Review of cash flow, claims, court report and mediation discussions
03/14/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of correspondence, claims, real estate, mediation and realization.
03/13/18	14798	Gregory Watson	5.00	\$ 4,800.00	Review of correspondence, claims, real estate, mediation and realization.
03/18/18	14798	Gregory Watson	5.00	\$ 4,800.00	Several telephone calls re real estate bids.
03/12/18	14798	Gregory Watson	7.00	\$ 6,720.00	Review of correspondence, meetings re cash flow review, claims review and TUV review
03/09/18	14798	Gregory Watson	5.00	\$ 4,800.00	Review of correspondence, recovery outlook and RE issues.
03/08/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of RE, cash flow and 15th report.
03/07/18	14798	Gregory Watson	7.00	\$ 6,720.00	Review of litigation inspector matters, review of correspondence, attend meetings.
03/06/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of RE, cash flow and 15th report.
03/05/18	14798	Gregory Watson	5.00	\$ 4,800.00	Review of correspondence, recovery outlook and RE issues.
03/05/18	14398	Hannah Hamburger	1.70	\$ 1,351.50	Discussions and project management related to general claims, employees claims, and retiree claim sites.
03/05/18	14398	Hannah Hamburger	1.80	\$ 1,431.00	Discussions and development of general claims reconciliation process.
03/06/18	14398	Hannah Hamburger	2.20	\$ 1,749.00	Analysis and development of event tracking in the general claims reconciliation process.
03/06/18	14398	Hannah Hamburger	1.90	\$ 1,510.50	Creation of employee claims tracking workbook; Creation of retiree claims tracking workbook.
03/06/18	14398	Hannah Hamburger	1.20	\$ 954.00	Discussions and project management related to claim site noticing and mass email functionality.
03/06/18	14398	Hannah Hamburger	0.70	\$ 556.50	Discussions and project management related to claim site functionality, mail merge tasks outstanding, and reporting/reviewer functionality.
03/12/18	14398	Hannah Hamburger	0.70	\$ 556.50	Provide client with employee comment listing.
03/12/18	14398	Hannah Hamburger	2.40	\$ 1,908.00	Quality control review of employee and retiree claim site updates.

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Date	TK#	Name	Hours	Amount	Narrative
03/12/18	14398	Hannah Hamburger	2.20	\$ 1,749.00	Preparation and finalization of general claims reporting functionality and review procedures.
03/01/18	14398	Hannah Hamburger	0.60	\$ 477.00	Call with team to discuss employee and retiree status and tasks.
03/13/18	14398	Hannah Hamburger	1.60	\$ 1,272.00	Project management for general claims site tasks, employee portal tasks, and retiree portal tasks.
03/13/18	14398	Hannah Hamburger	2.00	\$ 1,590.00	Travel to Chicago
03/12/18	14398	Hannah Hamburger	2.00	\$ 1,590.00	Travel to Toronto
03/12/18	14398	Hannah Hamburger	0.80	\$ 636.00	Provide client with current general claims summary.
03/07/18	14398	Hannah Hamburger	1.70	\$ 1,351.50	Discussions and development of general claims reconciliation process.
03/02/18	14398	Hannah Hamburger	1.90	\$ 1,510.50	Quality control review and testing of email procedures for employees.
03/02/18	14398	Hannah Hamburger	0.60	\$ 477.00	Call with team to discuss employee and retiree status and tasks.
03/01/18	14398	Hannah Hamburger	1.30	\$ 1,033.50	Conversion of retiree documents to PDF.
03/01/18	14398	Hannah Hamburger	1.20	\$ 954.00	Draft and revise employee claims response tracking sheet process.
03/09/18	14398	Hannah Hamburger	0.90	\$ 715.50	Discussions and development of general claims reconciliation process.
03/09/18	14398	Hannah Hamburger	1.40	\$ 1,113.00	Review and analysis regarding employee reporting queries.
03/09/18	14398	Hannah Hamburger	2.30	\$ 1,828.50	Development and analysis regarding employee claims, reporting, and review process functionality.
03/08/18	14398	Hannah Hamburger	1.20	\$ 954.00	Discussions and development of general claims reconciliation process.
03/08/18	14398	Hannah Hamburger	2.30	\$ 1,828.50	Discussions and project management related to general claims, employees claims, and retiree claim sites.
03/08/18	14398	Hannah Hamburger	1.20	\$ 954.00	Preparation for, and call with B. Penrice (Sears) to discuss employee claim review process.
03/15/18	14398	Hannah Hamburger	1.20	\$ 954.00	Preparation and finalization of general claims reporting functionality and review procedures.
03/15/18	14398	Hannah Hamburger	0.90	\$ 715.50	Analysis and discussions regarding general claims and open AP matching process.
03/16/18	14398	Hannah Hamburger	2.40	\$ 1,908.00	Project management for general claims site tasks, employee portal tasks, and retiree portal tasks.
03/16/18	14398	Hannah Hamburger	2.20	\$ 1,749.00	Analysis and discussions regarding general claims and open AP matching process.
03/07/18	14398	Hannah Hamburger	1.80	\$ 1,431.00	Review and analysis regarding employee reporting queries.
03/13/18	14398	Hannah Hamburger	0.60	\$ 477.00	Review of ERC Severance Claims and additional Salary Continuance updates.
03/13/18	14398	Hannah Hamburger	4.40	\$ 3,498.00	Functionality updates to add Norton Rose users; Functionality updates and discussions to add general claim reviewers for post-filing claims; Functionality updates and discussions to add internal reviewers for employee claim update approval.
03/14/18	14398	Hannah Hamburger	3.90	\$ 3,100.50	Functionality updates and discussions to add general claim reviewers for post-filing claims; Functionality updates and discussions to add internal reviewers for employee claim update approval.
03/14/18	14398	Hannah Hamburger	1.70	\$ 1,351.50	Project management for general claims site tasks, employee portal tasks, and retiree portal tasks.
03/15/18	14398	Hannah Hamburger	2.30	\$ 1,828.50	Project management for general claims site tasks, employee portal tasks, and retiree portal tasks.
03/13/18	17118	James Searby	1.00	\$ 900.00	Finalization of draft memo re income-based valuation
03/12/18	17118	James Searby	2.60	\$ 2,340.00	Review of draft memo re income-based valuation
03/08/18	17118	James Searby	2.70	\$ 2,430.00	Weekly call, preparation of updated solvency analysis, review of income-based valuation
03/01/18	17118	James Searby	2.70	\$ 2,430.00	Review of documents
03/10/18	23261	James Robinson	7.00	\$ 5,180.00	Draft intercompany report sections, and analysis of intercompany support for same.
03/12/18	23261	James Robinson	11.00	\$ 8,140.00	Corbeil sales tax matters and purchase price allocations; on-going discussions/meetings/correspondence with Osler/Management/NRFC/other stakeholders; update recovery analysis and analyze key inputs; intercompany investigation and analysis.
03/13/18	23261	James Robinson	10.50	\$ 7,770.00	On-going discussions with NRFC/Osler/Management; intercompany transaction analysis and review; draft interco report; recovery analysis and edit for various scenarios.
03/14/18	23261	James Robinson	13.50	\$ 9,990.00	On-going discussions/meeting/correspondence with Osler/Management and NRFC; recovery analysis update and meetings regarding same; go-forward plan and discussions; intercompany report drafting, analysis, and review of interco transactions.

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03/15/18	23261	James Robinson	13.00	\$ 9,620.00	On-going discussions with Management/Osler/NRFC/other; go-forward plan; review of draft term sheet; update recovery analysis for various assumptions; drafting of intercompany report and review of intercompany balances.
03/16/18	23261	James Robinson	5.00	\$ 3,700.00	Conference call regarding intercompany balances and transactions; correspondence with Osler/NRFC/management regarding same.
03/01/18	23261	James Robinson	12.50	\$ 9,250.00	Intercompany claims; review of and comment on Monitor's report; respond to claims process inquiries and marker claim processing questions; on-going calls/meetings/discussions with NRFC/Osler/Management regarding current issues; attend to various creditor matters and inquiries; allocation methodology analysis and documentation.
03/02/18	23261	James Robinson	9.50	\$ 7,030.00	Attend meeting at NRFC to address intercompany/allocation methodology/professional fees/creditor matters; intercompany claims report discussions and review; respond to creditor inquiries; SLH matters and Corbell outstanding disbursement matters.
03/05/18	23261	James Robinson	8.50	\$ 6,290.00	Interco analysis, discussions, and review for SLH/Corbell; recovery analysis and interco claims impact; Corbell and SLH recoveries; allocation methodologies; on-going discussions/meetings/calls with Osler/NRFC/Management; attend to various creditor matters; SLH utility deposits and review/comment on letter; Corbell support discussions.
03/06/18	23261	James Robinson	10.50	\$ 7,770.00	Interco analysis, review, reporting; attend to various creditor matters; SLH owner-operator matters; review various taxation matters and potential setoff priorities; on-going discussions with management/NRFC/Osler; vendor fee and disbursement review;
03/07/18	23261	James Robinson	9.50	\$ 7,030.00	On-going discussions with Osler/NRFC/management; attend to various creditor matters; intercompany claims analysis and reporting; utility deposits; allocation methodologies for professional fees; DIP repayment tracking and analysis; attend to SLH continued support requirements.
03/08/18	23261	James Robinson	11.00	\$ 8,140.00	Intercompany claims analysis and reporting; discussions with NRFC/Osler/BMO/management regarding on-going matters; meeting with FA to creditor group; continued support matters; allocation methodologies and analysis; recovery analysis update and discussions regarding same;
03/09/18	23261	James Robinson	8.00	\$ 5,920.00	Intercompany claims analysis and reporting, and meetings regarding same; attend status call; CRA claim matters and potential setoff;
03/14/18	22538	Kamran Hamidi	2.50	\$ 1,500.00	Valuations team. Correspondence with Valuations team and NRF re transfer at undervalue. Status call with Monitor's counsel. Review of weekly variance analysis package and provided comments.
03/07/18	22538	Kamran Hamidi	3.00	\$ 1,800.00	Call with Monitor's counsel; Review of [REDACTED] and updated landlord claims analysis per discussion with NRF. Call with Valuations team and NRF re transfer at undervalue.
03/02/18	22538	Kamran Hamidi	7.50	\$ 4,500.00	Weekly status update call with Monitor's counsel; Reviewed revised amounts of January sales tax remittance and followed up on variances; Reviewed transfer at undervalue memo by Valuations team and provided comments; Worked on transition to FTI team for outstanding items; Revised FTI bottoms up budget, critical Sears employee list and updated professional fee forecast for fee caps for certain firms.
03/01/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Worked on realizations analysis updates; Reviewed draft of Monitor's 14th report and provided comments; Provided explanations re: actual to budget section; Worked on professional fee forecast by firm, Sears employee list, and FTI internal budget model; Call with NRF and Valuations team to discuss transfer at undervalue; Reviewed draft memo re: same.
03/11/18	20056	Karla Hauser	1.50	\$ 885.00	Address and name update page for retiree and employees
03/10/18	20056	Karla Hauser	1.00	\$ 590.00	Address and name update page for retiree and employees; responding to employee email
03/09/18	20056	Karla Hauser	10.00	\$ 5,900.00	Responding to employee emails; Approved changes boxes impacts claim added to review page
03/08/18	20056	Karla Hauser	13.00	\$ 7,670.00	Responding to user emails; reports and reviewer page
03/07/18	20056	Karla Hauser	12.00	\$ 7,080.00	Responding to user emails; reports and reviewer page
03/06/18	20056	Karla Hauser	10.00	\$ 5,900.00	Responding to user emails; Site maintenance

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03/12/18	20056	Karla Hauser	12.70	\$ 7,493.00	Responding to employee emails; Loading FTI - Additional Salary Continuance (Mar 12_18).xlsx; adding email edits to address and name update page
03/03/18	20056	Karla Hauser	3.00	\$ 1,770.00	Responding to user emails.
03/02/18	20056	Karla Hauser	5.00	\$ 2,950.00	Posting French translations to the employee site
03/01/18	20056	Karla Hauser	9.00	\$ 5,310.00	Posting French translations to the employee site
03/05/18	20056	Karla Hauser	8.50	\$ 5,015.00	Responding to user emails
02/28/18	20056	Karla Hauser	1.30	\$ 767.00	Posting French translations to the employee site
03/16/18	20056	Karla Hauser	7.40	\$ 4,366.00	Reviewer status update (page 7), and testing reviewer page and employee edit page disabled.
03/15/18	20056	Karla Hauser	9.10	\$ 5,369.00	Reviewer page approval and denied logic; conference call with Hannah, Kate, Lindsay, Linda, Steve and Becky; Verified where retiree report numbers were coming from and disable page; Confirmed which of the 3 employees logged in to the site; Change to the retiree address update page so that all retirees will appear not just ones with usernames assigned.
03/14/18	20056	Karla Hauser	11.80	\$ 6,962.00	Reviewer page approval and denied logic; Loading FTI - Additional Temps and Sal Cont (Mar 14_18).xlsx and validating; updates to data synch process outline; assistance responding to employee emails
03/13/18	20056	Karla Hauser	8.20	\$ 4,838.00	Responding to employee emails; Loading and validating FTI - Additional Salary Continuance (Mar 12_18).xlsx; adding email edits to address and name update page; data synchronization process outline
03/05/18	22766	Kate Johnson	0.50	\$ 250.00	Compiling list of users needing follow-up emails or letters sent
03/05/18	22766	Kate Johnson	0.30	\$ 150.00	Editing process of adding comments on main Sears claims site
03/05/18	22766	Kate Johnson	0.80	\$ 400.00	Creating updated listing of AP Data provided by Sears and plan for reconciliation moving forward
03/05/18	22766	Kate Johnson	0.50	\$ 250.00	Compiling list of current reconciliation process and how it affects planning/budgeting moving forward
03/05/18	22766	Kate Johnson	2.10	\$ 1,050.00	Addressing user issues with employee claims site and discussing FTI team process of handling these emails
03/05/18	22766	Kate Johnson	2.40	\$ 1,200.00	Addressing user issues with employee claims site and editing comments on site to ward off future issues of the same nature
03/09/18	22766	Kate Johnson	0.10	\$ 50.00	Editing employee changes review process
03/03/18	22766	Kate Johnson	3.10	\$ 1,550.00	Executing and tracking sending of employee emails with login information
03/09/18	22766	Kate Johnson	1.90	\$ 950.00	Creating 7-day follow up emails for employees who have not yet logged in
03/09/18	22766	Kate Johnson	1.50	\$ 750.00	Creating reconciliation process documentation for demo purposes to those who will be completing review
03/09/18	22766	Kate Johnson	0.30	\$ 150.00	Updating employee data to account for bounced back email addresses
03/09/18	22766	Kate Johnson	0.20	\$ 100.00	Fixing paper entry entered under FTI user account instead of paperclaims account
03/09/18	22766	Kate Johnson	0.80	\$ 400.00	Compiling retiree and employee site login stats for team review
03/09/18	22766	Kate Johnson	1.50	\$ 750.00	Loading new AP data for additional entities
03/12/18	22766	Kate Johnson	1.00	\$ 500.00	Full FTI meeting on employee site review process and discussion of email sending
03/12/18	22766	Kate Johnson	0.40	\$ 200.00	Compiling 14-day mail out specifics
03/12/18	22766	Kate Johnson	1.00	\$ 500.00	Full FTI meeting on main claims site reconciliation process overview
03/12/18	22766	Kate Johnson	4.00	\$ 2,000.00	Travel time NYC to Toronto
03/11/18	22766	Kate Johnson	1.60	\$ 800.00	Editing examples in reconciliation process documentation for demo purposes to those who will be completing review
03/11/18	22766	Kate Johnson	0.60	\$ 300.00	Systematically sending 7-day follow up emails for employees who have not yet logged in
03/13/18	22766	Kate Johnson	1.40	\$ 700.00	Compiling list of outstanding updates for all sites and determining who will complete each one
03/13/18	22766	Kate Johnson	4.00	\$ 2,000.00	Travel time Toronto to NYC
03/12/18	22766	Kate Johnson	0.60	\$ 300.00	Editing document attachments region on main claims site
03/12/18	22766	Kate Johnson	2.40	\$ 1,200.00	Creating full compilation of claims in template for FTI and Sears full discussions
03/12/18	22766	Kate Johnson	1.00	\$ 500.00	Adding "late filed claim" flag for FTI employees inputting paper claims
03/12/18	22766	Kate Johnson	1.90	\$ 950.00	Determining relevant fields for new AP data and analysis of additional entities
03/01/18	22766	Kate Johnson	1.60	\$ 800.00	Designating employees to be emailed into batches for automated sending
03/01/18	22766	Kate Johnson	1.10	\$ 550.00	Creating French FAQ's for Exec employees on site
03/01/18	22766	Kate Johnson	1.40	\$ 700.00	Creating French FAQ's for Opt Out employees on site

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03/01/18	22766	Kate Johnson	1.10	\$ 550.00	Creating French FAQ's for Union employees on site
03/01/18	22766	Kate Johnson	0.20	\$ 100.00	Reviewing received French employee site documents
03/13/18	22766	Kate Johnson	0.10	\$ 50.00	Granting claims site access to Norton Rose employees
03/14/18	22766	Kate Johnson	0.70	\$ 350.00	Loading updated Sears Canada non-merch prefilling amounts
03/16/18	22766	Kate Johnson	0.50	\$ 250.00	Compiling employee data needed for 14-day mail merged documents to be sent to those who have not logged into the site
03/16/18	22766	Kate Johnson	3.10	\$ 1,550.00	Creating easily updatable report of matched and unmatched AP vendor data to claims received
03/01/18	22766	Kate Johnson	1.20	\$ 600.00	Creating employee site login credentials for bilingual speaker testing
03/01/18	22766	Kate Johnson	0.20	\$ 100.00	Compiling final merged pdf documents to send to TPH
03/01/18	22766	Kate Johnson	1.40	\$ 700.00	Creating PRC French mail merged documents
03/15/18	22766	Kate Johnson	1.40	\$ 700.00	Reviewing and debugging employee site claim review process
03/14/18	22766	Kate Johnson	0.60	\$ 300.00	Matching updated Sears Canada inc merch and no-merch AP vendor data to claims received
03/14/18	22766	Kate Johnson	1.90	\$ 950.00	Analyzing unmatched claims and determining how to edit matching algorithm to include more matches
03/14/18	22766	Kate Johnson	2.30	\$ 1,150.00	Compiling AP vendor data by claimant rather than individual records for more efficient comparison to claims received
03/14/18	22766	Kate Johnson	0.50	\$ 250.00	Discussion and process creation for updating, editing, and approving employee edits on and off the site
03/14/18	22766	Kate Johnson	0.30	\$ 150.00	Alter search capabilities on main claim site to be user specific views
03/02/18	22766	Kate Johnson	0.90	\$ 450.00	Final testing of French and English employee initial emails
03/02/18	22766	Kate Johnson	2.30	\$ 1,150.00	Changing employee initial email process to send from SEARSCANADADONOTREPLY@fticonsulting.com and ensuring permissions and email display work correctly
03/02/18	22766	Kate Johnson	2.00	\$ 1,000.00	Designating employees to be emailed into batches for automated sending
03/02/18	22766	Kate Johnson	0.30	\$ 150.00	Full FTI and Sears team meeting
03/15/18	22766	Kate Johnson	0.90	\$ 450.00	Analysis of employees who have logged in and those who still need to be contacted with full claims package
03/15/18	22766	Kate Johnson	2.10	\$ 1,050.00	Sending email to all employees with an email address about upcoming instructional webinar dates
03/13/18	22766	Kate Johnson	1.10	\$ 550.00	Loading updated Sears Canada non-merch prefilling amounts
03/15/18	22766	Kate Johnson	1.30	\$ 650.00	Matching additional entities' received (Corbell and SLH) AP vendor data to claims received
03/15/18	22766	Kate Johnson	0.60	\$ 400.00	Employee and retiree update full FTI and Sears discussion
03/02/18	22766	Kate Johnson	0.20	\$ 100.00	Fixing small postal code error users were experiencing on the employee claims site
03/02/18	22766	Kate Johnson	4.00	\$ 2,000.00	Travel Time Toronto to NYC
03/02/18	22766	Kate Johnson	2.10	\$ 1,050.00	Sending first batches of English employee emails and monitoring login activity
03/08/18	22766	Kate Johnson	1.50	\$ 750.00	Creating automated email to send to employees needing their user credentials reset
03/08/18	22766	Kate Johnson	3.00	\$ 1,500.00	Editing reconciliation process to allow for automated disallow all of amended and duplicate claims
03/08/18	22766	Kate Johnson	0.20	\$ 100.00	Coordinating updating of AP data for use in reconciliation process
03/13/18	22766	Kate Johnson	3.90	\$ 1,950.00	Compiling AP data for additional entities into relevant fields and beginning match procedures
03/13/18	22766	Kate Johnson	0.10	\$ 50.00	Compiling AP data for additional entities into relevant fields and beginning match procedures
03/13/18	22766	Kate Johnson	0.90	\$ 450.00	Alter user approvals to allow certain reviewers different access to claim sites
03/06/18	22766	Kate Johnson	0.10	\$ 50.00	Addressing issues with mailed letters returned to sender
03/06/18	22766	Kate Johnson	1.10	\$ 550.00	Employee and retiree update full FTI and Sears discussion
03/06/18	22766	Kate Johnson	1.40	\$ 700.00	Addressing user issues with employee claims site
03/08/18	22766	Kate Johnson	2.10	\$ 1,050.00	Editing reconciliation process to allow for 2-person tiered review as opposed to 3-person
03/08/18	22766	Kate Johnson	0.20	\$ 100.00	Updating original claimant information for claims that were mistakenly inputted without this
03/08/18	22766	Kate Johnson	0.70	\$ 350.00	Employee changes review process discussion with Sears
03/06/18	22766	Kate Johnson	0.20	\$ 100.00	Adjusting "enter" key function on main claims site
03/06/18	22766	Kate Johnson	0.50	\$ 250.00	Addressing user issues with retiree claims site
03/06/18	22766	Kate Johnson	1.10	\$ 550.00	Main claims site update full FTI discussion of reconciliation, flagging, vendor data, and key dates
03/06/18	22766	Kate Johnson	0.20	\$ 100.00	Adding flag for placeholder claims where amount is not known
03/06/18	22766	Kate Johnson	0.40	\$ 200.00	Granting user access and setting up credentials for main claims site to S. Bissell

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03/06/18	22766	Kate Johnson	1.50	\$ 750.00	Claims site post-review process set up
03/12/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
03/06/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
03/07/18	24354	Kathleen Foster	2.00	\$ 260.00	Entering paper proof of claims onto online claims database at request of Linda Kelly.
03/09/18	24354	Kathleen Foster	0.50	\$ 65.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
03/02/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
03/07/18	25551	Lien Huong Nguyen	2.50	\$ 462.50	Identify and retrieve relevant documents for exhibits. Generate summary tables comparing projections for memo. Formatting memo.
03/06/18	25551	Lien Huong Nguyen	4.00	\$ 740.00	Build FTI's assumptions for revenue growth, operating expenses, gross margins and inventory days. Incorporate assumptions into model - graph how cash flows change under each scenario.
03/05/18	25551	Lien Huong Nguyen	4.00	\$ 740.00	Build FTI's assumptions for revenue growth, operating expenses, gross margins and inventory days. Incorporate assumptions into model - graph how cash flows change under each scenario.
03/01/18	18441	Linda Kelly	10.00	\$ 3,400.00	Updating Hardship Fund applications, follow up calls regarding applications received. Following up on claims received and entering into claims database.. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings, correspondence regarding same. Calls regarding logistics of employee/retiree claim process - correspondence re same. Reviewing claim letters for retirees and employees and reconciling to ensure quality checks, data checks re same, editing monitors website.
03/05/18	18441	Linda Kelly	9.50	\$ 3,230.00	Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database.. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Following up on post-filing claims.
03/06/18	18441	Linda Kelly	9.50	\$ 3,230.00	Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database.. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Following up on post-filing claims. Editing and posting documents to monitors website.
03/07/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database.. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Following up on post-filing claims.

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Date	TK#	Name	Hours	Amount	Narrative
03/08/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database.. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Following up on post-filing claims. Assisting temp workers with uploading claims to database, walking them through procedure, overseeing and reviewing the completion of entering claims.
03/09/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database.. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Following up on post-filing claims. Assisting temp workers with uploading claims to database, walking them through procedure, overseeing and reviewing the completion of entering claims.
03/15/18	18441	Linda Kelly	3.00	\$ 1,020.00	Following up on post-filing claims. Correspondence regarding post filing claims and D&O claims. Reviewing proceeds received to sales account and following up on confirmation of receipt. Call re Hardship Fund.
03/14/18	18441	Linda Kelly	9.50	\$ 3,230.00	Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Following up on post-filing claims. Call with Counsel to guide them through claims database, discussions with D&O Claims.
03/13/18	18441	Linda Kelly	9.50	\$ 3,230.00	Updating Hardship Fund applications, calls with translators on French Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Following up on post-filing claims. Meetings/Discussions with data analytics team on reconciliation process, claims database and post filing claims.
03/12/18	18441	Linda Kelly	10.00	\$ 3,400.00	Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database.. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Following up on post-filing claims. Meetings/Discussions with data analytics team on reconciliation process, claims database and post filing claims.

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Date	TK#	Name	Hours	Amount	Narrative
03/02/18	18441	Linda Kelly	10.00	\$ 3,400.00	Updating Hardship Fund applications, follow up calls regarding applications received. Following up on claims received and entering into claims database.. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Discussions re employee/retiree claims process, following up on listings, correspondence regarding same. Calls regarding logistics of employee/retiree claim process - correspondence re same. Reviewing claim letters for retirees and employees and reconciling to ensure quality checks, data checks re same, editing monitors website.
03/01/18	23551	Lindsay Shierman	8.50	\$ 3,910.00	Update with TPH on printing status Reviewing french docs Reviewing website Reviewing liquidation final reconciliation and ff&e invoices sent through and NMG calcs provided Working on email for site General creditor claims process for employees NRF CPO call
03/16/18	23551	Lindsay Shierman	7.00	\$ 3,220.00	Monitor Employee and Retiree emails and responding to emails. Updating addresses/ emails in the website Reviewing scanned in mail / faxes received, tracking retiree requests for correction, updating website French Voicemail call backs Revised Employee Claim Statements Updating S Drive for finished documents Investigating returned mail
03/15/18	23551	Lindsay Shierman	8.00	\$ 3,680.00	Monitor Employee and Retiree emails and responding to emails. Updating addresses/ emails in the website Reviewing scanned in mail / faxes received, tracking retiree requests for correction, updating website WEPPA Call Call with Sears and DA Team re Employee Site and Review Process Preparing French Packages for next weeks mail out
03/14/18	23551	Lindsay Shierman	10.00	\$ 4,600.00	Monitor Employee and Retiree emails and responding to emails. Updating addresses/ emails in the website Reviewing scanned in mail / faxes received, tracking retiree requests for correction, updating website Call with Becky re Employee questions and template answers
03/13/18	23551	Lindsay Shierman	9.00	\$ 4,140.00	Monitor Employee and Retiree emails and responding to emails. Prepping for the Day 14 mail out - contacting TPH - sent out English packages to DA team for mail merge Update call with the Team re progress on claims etc Updating addresses/ emails in the website Reviewing scanned in mail / faxes received, tracking retiree requests for correction
03/12/18	23551	Lindsay Shierman	11.20	\$ 5,152.00	Monitor Employee and Retiree emails and responding to emails. Prepping for the Day 14 mail out - contacting TPH Update call with the Team re progress on claims etc Updating addresses/ emails in the website
03/07/18	23551	Lindsay Shierman	11.40	\$ 5,244.00	Call with PRC re process Call with Steve re process and update on claim process / webinars /etc Answering calls / emails re Employee and retiree claim process Review liquidation sales - final settlement piece Interco call with sears Read and summarize Becky's affidavit for responses to emails / questions Reviewing the invoice submitted by Hilco for final liquidation piece / discuss with Sears
03/06/18	23551	Lindsay Shierman	8.20	\$ 3,772.00	Employee & Retiree Claim Process Update Send draft day 7 / day 14 emails / letters to SB for review General Claim Process Call (internal & w NRF) Answering calls / emails re Employee and retiree claim process Review liquidation sales - final settlement piece Interco Journal entry testing / documentation
03/05/18	23551	Lindsay Shierman	9.80	\$ 4,508.00	Call re Employee Claims inbox Responding to emails / calls on claim site / termination claims Reviewing the NMG calc sent through from [REDACTED] FF&E invoice, forecasted sharing profit from [REDACTED]
03/04/18	23551	Lindsay Shierman	2.70	\$ 1,242.00	Checking / responding to emails from employees & retirees
03/03/18	23551	Lindsay Shierman	3.80	\$ 1,748.00	Checking / responding to emails from employees & retirees
03/18/18	23551	Lindsay Shierman	1.80	\$ 828.00	Catch up on emails in the Retiree & Employee Inboxes

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Date	TK#	Name	Hours	Amount	Narrative
03/02/18	23551	Lindsay Shierman	8.00	\$ 3,680.00	Testing french claim sites - comparing against word docs to ensure copied across accurately Follow up on printing - confirmed completionresponding emails / calls from employees & retirees re loginsetting up DONOTREPLY email, email rules, monitoring inboxsending out the email general POC packages for identified employees update call on process, timeline for sending emails meeting re next steps with claims processIntercompany follow up / tie through with EdReview of final items of dispute on NMG & updated forecast
03/02/18	23551	Lindsay Shierman	6.20	\$ 2,852.00	Travel TO to YYCupdate time / expenses for the week
03/11/18	23551	Lindsay Shierman	2.80	\$ 1,288.00	Monitor Employee and Retiree emails and responding to emails.
03/10/18	23551	Lindsay Shierman	1.20	\$ 552.00	Monitor Employee and Retiree emails and respond to emails.
03/09/18	23551	Lindsay Shierman	8.00	\$ 3,680.00	Answering emails / calls from employees & retireesReviewing final liquidation spreadsheet Finalizing Day 7 Notification to be sent out (french & English)Sending out packages that were missed on first roundReviewing the affidavit for specifics re claim calculations
03/08/18	23551	Lindsay Shierman	9.50	\$ 4,370.00	Call with ERC re process updatedCall w Becky re calculations used for retirees / responses required Answering calls / emails re Employee and retiree claim processReview liquidation sales - discrepancies noted in invoices Interco call with Jim
03/05/18	23240	Michael Basso	0.90	\$ 540.00	Correspondence re: sampling.0.2Meetings and correspondence re: IC claims report. Call on same with E. Yip.0.4Correspondence and analysis re: sample testing.0.3
03/06/18	23240	Michael Basso	0.30	\$ 180.00	Call with Ed re: IC testing. 0.3
03/07/18	23240	Michael Basso	2.20	\$ 1,320.00	Update meeting.0.7Correspondence re: IC Claims0.2Meetings re: process/report.1.3
03/02/18	23240	Michael Basso	1.50	\$ 900.00	Data manipulation and sample selection. Meetings and correspondence on same.1.5
03/13/18	23240	Michael Basso	0.10	\$ 60.00	Meeting re: report status0.1
03/01/18	23240	Michael Basso	3.30	\$ 1,980.00	Meeting re: IC Claims. Review IC Claim date0.4Meetings re: IC Claims plan of attached.0.5Meeting re: IC Claims. Prepare Data set.2.4
03/07/18	16841	Oliver Watts	1.00	\$ 450.00	Edits to memorandum discussing SCI's cash flow projections.
03/06/18	16841	Oliver Watts	2.00	\$ 900.00	Review of memorandum summarising cash flow analysis. Discussion with team re assumptions adopted.
03/13/18	14800	Paul Bishop	2.90	\$ 2,784.00	Call with SB and LK re claims, review of claims matrix, review of interco claims and dip issues, review of issue re LI
03/14/18	14800	Paul Bishop	3.20	\$ 3,072.00	Call with AH, call with MG, review of court order, review of claims, review of draft terms sheet and path forward document, review of real estate options
03/15/18	14800	Paul Bishop	3.70	\$ 3,552.00	Meeting with OHH and NRF re terms sheet and path forward, review of docs re same, review of court report, review of potential real estate transactions
03/02/18	14800	Paul Bishop	4.70	\$ 4,512.00	Attend court, review late filed materials, meetings with stakeholders,
03/01/18	14800	Paul Bishop	6.30	\$ 6,048.00	Calls with counsel re LT motion, call and emails with KM re same, calls and emails with PRRR and Blakes re same, review of multiple changes to docs, review of supplemental report, finalise same, review of recovery analysis, review and approve repayment of deposit, multiple emails
03/16/18	14800	Paul Bishop	2.90	\$ 2,784.00	Review of governance matters, call with LI and LH review of path forward issue, review of Interco matters, call with MW re various matters
03/09/18	14800	Paul Bishop	2.60	\$ 2,496.00	Review material and data re landlords,, review and finalise report, review of correspondence
03/08/18	14800	Paul Bishop	3.10	\$ 2,976.00	Review of claims data, review of material re LI and corresponden re same, review of document memo
03/07/18	14800	Paul Bishop	3.30	\$ 3,168.00	Meet with MG, JL and stakeholders, follow up call with MG, review of claims, review of interco claims methodology, review of banking matters
03/06/18	14800	Paul Bishop	4.30	\$ 4,128.00	Meet with MG and NRF to review TUV and other matters, prep for same and follow up. Emails re LI and other matters, review of status re Hardship fund, review of interco claims and recoveries, review of data retention matters
03/05/18	14800	Paul Bishop	3.90	\$ 3,744.00	Meet with management re go forward staffing, review of FST motion material, review of landlord materials
03/16/18	21395	Robert Kleebaum	4.40	\$ 2,024.00	Landlord payments reconciliation, reviewing and responding to outgoing payments
03/16/18	21395	Robert Kleebaum	7.50	\$ 3,450.00	Travel to YYZ

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Date	TK#	Name	Hours	Amount	Narrative
03/15/18	21395	Robert Kleebaum	5.90	\$ 2,714.00	Landlord payments reconciliation, reviewing and responding to outgoing payments
03/14/18	21395	Robert Kleebaum	7.40	\$ 3,404.00	Landlord payments reconciliation, reviewing and responding to outgoing payments
03/13/18	21395	Robert Kleebaum	7.50	\$ 3,450.00	Travel to YYZ
03/13/18	21395	Robert Kleebaum	5.30	\$ 2,438.00	Landlord payments reconciliation, reviewing and responding to outgoing payments
03/05/18	21395	Robert Kleebaum	7.90	\$ 3,634.00	Landlord payments reconciliation, reviewing and responding to outgoing payments
03/04/18	21395	Robert Kleebaum	7.50	\$ 3,450.00	Travel to Toronto
03/02/18	21395	Robert Kleebaum	0.70	\$ 322.00	Landlord payments reconciliation, updating/ handoff call with BW
03/12/18	21395	Robert Kleebaum	1.90	\$ 874.00	Landlord payments reconciliation, reviewing and responding to outgoing payments
03/09/18	21395	Robert Kleebaum	3.60	\$ 1,656.00	Landlord payments reconciliation
03/08/18	21395	Robert Kleebaum	7.50	\$ 3,450.00	Travel from Toronto
03/08/18	21395	Robert Kleebaum	7.90	\$ 3,634.00	Landlord payments reconciliation, reviewing and responding to outgoing payments, status update call with WEPP
03/07/18	21395	Robert Kleebaum	5.60	\$ 2,578.00	Landlord payments reconciliation, reviewing and responding to outgoing payments
03/06/18	21395	Robert Kleebaum	7.60	\$ 3,496.00	Landlord payments reconciliation, reviewing and responding to outgoing payments
03/12/18	14856	Steven Bissell	11.00	\$ 8,635.00	Update call with Monitor and Monitor's legal counsel. Review of owned real estate bids. Call with board re [REDACTED]s. Meeting with BMO and Company legal counsel to discuss owned real property bids. Review of Monitor's claim website reconciling functionality. Follow-up meetings with Management re same. Meeting with BMO, Company legal and legal and financial advisors to ERC and PRC to discuss owned real property bids. Call with Sears' counsel and counsel to [REDACTED]
03/13/18	14856	Steven Bissell	8.50	\$ 6,672.50	Review of claims filed in respect of the general claims procedure order. Discussions with Management re CCAA-related matters including environmental and sale of residual assets from [REDACTED]. Meetings with FTI Team regarding process and protocols for the adjudication of claims filed in respect of the General Claims Procedure Order. Draft cover letter and other materials for mailings to employee claimants for the week of March 19th.
03/15/18	14856	Steven Bissell	1.30	\$ 1,020.50	Conference call with Service Canada, Monitor and Monitor's legal counsel re WEPPA matters. Discussion with L. Shierman re Employee and Retiree Claims Procedure Order related matters. Weekly environmental matters conference call.
03/05/18	14856	Steven Bissell	10.30	\$ 8,085.50	Review of email correspondence re liquidation sale and claims procedure matters. Review and comments of ERC FAQs and related PPT presentation. Update call with Monitor and Monitor's legal counsel. Discussions with FTI Team re claims procedure orders matters. Preparation of work stream tracking sheet for discussion with Sears Management. Meeting with P. Bishop, and Sears executive team. Weekly disclaimer call. Emails and meetings re CCAA-related matters.
03/06/18	14856	Steven Bissell	11.00	\$ 8,635.00	Review of email correspondence re various CCAA matters. Review of direction from [REDACTED] and follow-up email correspondence re same. Review of vendor reconciliation and related emails. Review of marketing materials re Sears owned real property. Review of information and data for presentation to [REDACTED]. Preparation for and attendance on special committee to board call. Update meeting with Sears Management and FTI Team re E&R CPO procedure matters. Update meeting with Sears Management and FTI Team re general CPO procedure matters. Meeting with Management re review of SK and SLH termination and severance claims. Meeting B. Penrice re work streams and staffing requirements. Update call with Monitor and Monitor's legal counsel re claim procedure matters. Review of draft receivership order in respect of WEPPA.

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Date	TK#	Name	Hours	Amount	Narrative
03/07/18	14856	Steven Bissell	9.00	\$ 7,065.00	Review and comments on draft letter to vendor re claims re fixtures. Review of draft sales summary re DC FF&E sales process. Review of draft reconciliation statement from Agent. Update call with Monitor and Monitor's legal counsel. Discussions with FTI Team re intercompany report. Update meeting with Management re residual asset sales. Update meeting with Management re tax and other CCAA-related matters. Call with Monitor's legal counsel re real property sale process. Review of email correspondence and related follow up re CCAA-related matters. Review of owned real property bids.
03/08/18	14856	Steven Bissell	8.80	\$ 6,908.00	Call with Monitor and Monitor's legal counsel re WEPPA matters. Meeting with Management re finalization of documents re sale of [REDACTED]. Meeting with Management, Monitor and Monitor's counsel re data retention. Update call with CBRE re sale of owned real property. Various meeting and discussions with Management re staffing.
03/09/18	14856	Steven Bissell	7.30	\$ 5,730.50	Update call with Monitor and Monitor's legal counsel. Review and comments on draft 15th Report of the Monitor and related motion materials. Email correspondence re same. Call with Monitor's legal counsel re environmental matters. Discussion with Sears Management re matters related to Retiree Claims Process and follow-up with Pension Representative Counsel re same. Environmental matters call with Sears, Company counsel, Monitor and Monitor's counsel.
03/02/18	14856	Steven Bissell	6.50	\$ 5,102.50	Update call with Monitor and Monitor's legal counsel. Update meetings and discussions with FTI Team and Sears Management re notices in respect of the Employee and Retiree Claims Procedure Order. Discussion with Management re credit card issuing bank. Analysis of Protection Agreements database. Review of proofs of claim filed in respect of the December 8th Claims Procedure Order. Review and comments re recovery analysis.
03/01/18	14856	Steven Bissell	9.00	\$ 7,065.00	Review and comments re Monitor's 14th Report. Review of draft cover letter re Employee Proof of Claims package. Updates and suggested edits to the Monitor's website in respect of the Employee and Retiree Claims Procedure Order. Update call with CBRE, Sears Management, Company counsel and Monitor re sale of real properties. Environmental matters call. Monitor and Monitor's counsel update call re claims procedure orders. Various meetings and discussions with Sears Management and FTI Team re Employee and Retiree Claims Procedure Order matters.
03/08/18	26427	Tina Starzenski	2.00	\$ 250.00	Entering paper Proof of Claims onto online claims Database.
03/07/18	26427	Tina Starzenski	2.50	\$ 312.50	Entering paper Proof of Claims onto online claims Database
03/05/18	24231	William Zheng-Bassier	4.80	\$ 2,208.00	Sears CF related tasks / recovery analysis. Input claims information, follow up on variance supporting documents, discuss with LL and MH on CF related items.
03/06/18	24231	William Zheng-Bassier	7.90	\$ 3,634.00	Variance reporting and follow up on variances. Discuss with BC and LL on variances. Enter claims into claims website. Discuss recovery analysis and intercompany claims with JR. Update recovery analysis after discussions.
03/07/18	24231	William Zheng-Bassier	4.20	\$ 1,932.00	NRF status update. Complete and finalize variance reporting.
03/08/18	24231	William Zheng-Bassier	7.10	\$ 3,266.00	Discuss variance reporting with BW, LL, and MH. Discuss CF forecast for upcoming stay extension with BW, LL, and MH. Discuss recovery and intercompany claims with JR. Update recovery analysis and finalize variance reporting. Begin drafting CF forecast template based on discussions with BW, LL, and MH. Sears related analysis on intercompany claims and transfer at under value analysis. Enter claims into online system. Follow up on claim related matters and on missing information for various claims.
03/09/18	24231	William Zheng-Bassier	1.70	\$ 782.00	Follow up on remaining claims and enter claims into system. Other sears related tasks.
03/10/18	24231	William Zheng-Bassier	2.90	\$ 1,334.00	Update recovery analysis based on new information provided.
03/02/18	24231	William Zheng-Bassier	5.50	\$ 2,530.00	Follow up on disbursements and review disbursements. Review recovery analysis / discuss with KH on various sears related items. Prepare and reconcile bank account summary to variance report. Assist with inputting claims.

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Date	TK#	Name	Hours	Amount	Narrative
03/01/18	24231	William Zheng-Bassier	1.80	\$ 828.00	Sears realization matters / discuss with KH on variance analysis.
03/12/18	24231	William Zheng-Bassier	5.70	\$ 2,622.00	Variance reporting, cash flow, and recovery analysis.
03/13/18	24231	William Zheng-Bassier	5.80	\$ 2,668.00	Variance reporting, cash flow, and recovery analysis matters. Discuss with JR on recovery related matters.
03/14/18	24231	William Zheng-Bassier	3.30	\$ 1,518.00	Update variance reporting based on discussions with LL and MH. Update recovery analysis and discuss with JR.
03/15/18	24231	William Zheng-Bassier	1.90	\$ 874.00	Discuss with BW on variance reporting, discuss CF related items, review and prepare template for CF related items.
03/16/18	24231	William Zheng-Bassier	5.50	\$ 2,530.00	Sears related matters on recovery analysis, cash flow, and intercompany analysis. Begin reviewing and preparing summary for intercompany claims samples.
03/16/18	24231	William Zheng-Bassier	1.00	\$ 460.00	Review and update template for CF.
GRAND TOTAL			1266.20	\$ 733,718.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

March 31, 2018

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

Re: FTI Job No. 420956.0003
Invoice # 29003190

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through March 31, 2018.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Gregory Watson', written over a horizontal line.

Gregory Watson
Senior Managing Director

Enclosures



Invoice Remittance

Sears Canada Inc.
c/o Osler, Hoskin & Harcourt LLP
100 King Street West, Suite #6200
Toronto, Ontario M5X 1B8

March 31, 2018
FTI Invoice No. 29003190
FTI Job No. 420956.0003
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through March 31, 2018

	<i>CAD (\$)</i>
Professional Services.....	\$514,268.50
Expenses.....	<u>\$19,016.73</u>
Total Fees and Expenses.....	\$533,285.23
HST Registration No. 835718024RT0001	\$69,327.08
Total Amount Due this Period.....	\$602,612.31
Total Amount Due.....	<u>\$602,612.31</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715


Invoice Summary

Name	Title	Rate	Hours	Total
Gregory Watson	Senior Managing Director	\$960.00	57.5	\$55,200.00
Paul Bishop	Senior Managing Director	\$960.00	28.2	\$27,072.00
James Searby	Senior Managing Director	\$900.00	2.2	\$1,980.00
Steven Bissell	Managing Director	\$785.00	55.7	\$43,724.50
James Robinson	Managing Director	\$740.00	64.5	\$47,730.00
Hannah Hamburger	Senior Director	\$795.00	69.3	\$55,093.50
Brett Wilson	Director	\$600.00	19.1	\$11,460.00
Kamran Hamidi	Director	\$600.00	74.2	\$44,520.00
Michael Basso	Director	\$600.00	0.8	\$480.00
Oliver Watts	Director 3	\$450.00	3.5	\$1,575.00
Karla Hauser	Senior Consultant	\$590.00	70.4	\$41,536.00
Kate Johnson	Senior Consultant	\$500.00	73.9	\$36,950.00
Andrew Beharelle	Senior Consultant	\$475.00	13.0	\$6,175.00
Robert Kleebaum	Senior Consultant	\$460.00	40.2	\$18,492.00
Lindsay Shierman	Senior Consultant	\$460.00	82.6	\$37,996.00
William Zheng-Bassier	Senior Consultant	\$460.00	61.8	\$28,428.00
Carlos Paez	Research Assistant	\$480.00	15.5	\$7,440.00
Elizabeth Pearson	Consultant	\$370.00	57.5	\$21,275.00
Linda Kelly	Consultant	\$340.00	78.5	\$26,690.00
Debrah Laracy	Manager	\$165.00	2.5	\$412.50
Kathleen Foster	Administrative Professional	\$130.00	0.3	\$39.00
Total Hours and Fees			871.2	\$514,268.50
Business Meals				\$1,994.40
Telephone				\$20.95
Lodging				\$9,003.89
Other/Miscellaneous				\$1,640.12
Transportation				\$6,357.37
Total Expenses				\$19,016.73
HST Registration No. 835718024RT0001				\$69,327.08
Invoice Total for Current Period				\$602,612.31

C-82**Reconciliation of Hours Incurred vs. Hours Invoiced: Travel Time Discount
Invoice #29003190**

Professional	Standard		Amount
	Hours	Rates	
Gregory Watson	57.50	\$ 960	\$ 55,200.00
Paul Bishop	28.20	960	27,072.00
James Searby	2.20	900	1,980.00
Hannah Hamburger	69.30	795	55,093.50
Steven Bissell	55.70	785	43,724.50
James Robinson	64.50	740	47,730.00
Kamran Hamidi	74.20	600	44,520.00
Brett Wilson	19.10	600	11,460.00
Michael Basso	0.80	600	480.00
Karla Hauser	70.40	590	41,536.00
Kate Johnson	73.90	500	36,950.00
Carlos Paez	15.50	480	7,440.00
Andrew Beharelle	13.00	475	6,175.00
William Zheng-Bassier	61.80	460	28,428.00
Lindsay Shierman	82.60	460	37,996.00
Robert Kleebaum	47.70	460	21,942.00
Oliver Watts	3.50	450	1,575.00
Elizabeth Pearson	57.50	370	21,275.00
Linda Kelly	78.50	340	26,690.00
Debrah Laracy	2.50	165	412.50
Kathleen Foster	0.30	130	39.00
Total Hours and Fees	878.70		\$ 517,718.50
Robert Kleebaum	-7.5	460	(3,450.00)
Courtesy Discount (Travel Time)	-7.5		(3,450.00)
Total Expenses			19,016.73
Total Fees and Expenses			533,285.23
13% HST #835718024RT0001			69,327.08
TOTAL DUE AND PAYABLE UPON RECEIPT			\$ 602,612.31

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Date	TK#	Name	Hours	Amount	Narrative
03/19/18	14398	Hannah Hamburger	0.70	\$ 556.50	Review of employee claim status code and front end.
03/19/18	14398	Hannah Hamburger	2.20	\$ 1,749.00	Analysis of data received from the client regarding employees requiring revised statements.
03/19/18	14398	Hannah Hamburger	1.10	\$ 874.50	Discussions and analysis regarding employee data updates through the portal and communication back to client.
03/19/18	14398	Hannah Hamburger	0.50	\$ 397.50	Review and analysis of revised claim amounts.
03/19/18	14398	Hannah Hamburger	1.90	\$ 1,510.50	Call and discussion regarding employee and retiree portal status and continued plan for the week.
03/20/18	14398	Hannah Hamburger	0.40	\$ 318.00	Review of employee claim status code and front end.
03/20/18	14398	Hannah Hamburger	2.60	\$ 2,067.00	Quality control review and testing of mail merge documents to PDF in preparation for printing.
03/20/18	14398	Hannah Hamburger	3.50	\$ 2,782.50	Conversion of mail merge documents to PDF in preparation for printing.
03/21/18	14398	Hannah Hamburger	2.20	\$ 1,749.00	Preparation for, and discussion regarding Real Time Walk Through of Employee Portal - Review Process with client.
03/21/18	14398	Hannah Hamburger	0.90	\$ 715.50	Review of employee claim status code and front end.
03/21/18	14398	Hannah Hamburger	1.80	\$ 1,431.00	Analysis of, and communication regarding, employee portal review process.
03/21/18	14398	Hannah Hamburger	2.30	\$ 1,828.50	General portal maintenance and testing; Quality control review of employee portal reporting; Quality control review of post-filing claim assignments.
03/22/18	14398	Hannah Hamburger	3.10	\$ 2,464.50	Analysis and documentation of accounts payable data (merch, non-merch, import) for automated claim matching process.
03/22/18	14398	Hannah Hamburger	0.60	\$ 477.00	Discussion regarding portal time out settings.
03/22/18	14398	Hannah Hamburger	2.50	\$ 1,987.50	General portal maintenance and testing; Quality control review of employee portal reporting; Quality control review of post-filing claim assignments.
03/23/18	14398	Hannah Hamburger	1.10	\$ 874.50	Discussion with team regarding the general claims portal progress and action items.
03/23/18	14398	Hannah Hamburger	2.10	\$ 1,669.50	Analysis and documentation of accounts payable data (merch, non-merch, import) for automated claim matching process.
03/23/18	14398	Hannah Hamburger	1.30	\$ 1,033.50	General portal maintenance and testing; Quality control review of employee portal reporting; Quality control review of post-filing claim assignments.
03/26/18	14398	Hannah Hamburger	2.00	\$ 1,590.00	Travel To Toronto
03/26/18	14398	Hannah Hamburger	2.60	\$ 2,067.00	Discussions and analysis regarding open AP reconciliation to claims; Meeting to review open AP data nuances.
03/26/18	14398	Hannah Hamburger	3.40	\$ 2,703.00	Discussion regarding general claims reconciliation procedure; Adjustments to the database and portal in response to general claim reconciliation requests; General claims reporting updates.
03/26/18	14398	Hannah Hamburger	3.10	\$ 2,464.50	Discussion regarding post-filing claims reconciliation; presentation of usage guidelines to reconciling team; Adjustments to the database and portal in response to post-filing reconciliation requests.
03/27/18	14398	Hannah Hamburger	2.40	\$ 1,908.00	Discussion regarding general claims reconciliation procedure; Adjustments to the database and portal in response to general claim reconciliation requests; General claims reporting updates.
03/27/18	14398	Hannah Hamburger	3.30	\$ 2,623.50	Discussion regarding D&O claims reconciliation; Presentation of usage guidelines to Norton Rose; Adjustments to the database and portal in response to D&O reconciliation requests.
03/27/18	14398	Hannah Hamburger	2.00	\$ 1,590.00	Travel To Chicago
03/27/18	14398	Hannah Hamburger	1.20	\$ 954.00	Project management and review of analysis and portal functionality.
03/27/18	14398	Hannah Hamburger	1.80	\$ 1,431.00	Discussions and analysis regarding open AP reconciliation to claims; Meeting to review open AP data nuances.
03/28/18	14398	Hannah Hamburger	3.20	\$ 2,544.00	Analysis and discussions regarding claim to AP matching; Analysis and discussions regarding claim thresholds by debtor and claim type.
03/28/18	14398	Hannah Hamburger	3.10	\$ 2,464.50	Discussion and analysis regarding general claims reconciliation procedure; Adjustments to the database and portal in response to general claim reconciliation requests; General claims reporting updates.
03/28/18	14398	Hannah Hamburger	2.20	\$ 1,749.00	Project management and review of analysis and portal functionality.
03/29/18	14398	Hannah Hamburger	1.90	\$ 1,510.50	Project management and review of analysis and portal functionality.
03/29/18	14398	Hannah Hamburger	2.90	\$ 2,305.50	Analysis and discussions regarding unmatched claims and unmatched open AP vendors; Presentation of analysis to team.
03/29/18	14398	Hannah Hamburger	3.40	\$ 2,703.00	Analysis and discussions regarding claim to AP matching; Analysis and discussions regarding claim thresholds by debtor and claim type.
03/19/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of plan draft and RE.
03/20/18	14798	Gregory Watson	7.00	\$ 6,720.00	Review of plan, cash flows, RE and correspondence.

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Date	TK#	Name	Hours	Amount	Narrative
03/21/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of plan, cash flows, RE and correspondence.
03/22/18	14798	Gregory Watson	5.00	\$ 4,800.00	Review of plan, cash flows, RE and correspondence.
03/23/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of plan, cash flows, RE and correspondence.
03/26/18	14798	Gregory Watson	6.50	\$ 6,240.00	Review of cash flow and intercompany claims and meetings re same.
03/27/18	14798	Gregory Watson	7.00	\$ 6,720.00	Review of cash flow, interco balances creditor enquiries claims and liquidator reconcile.
03/28/18	14798	Gregory Watson	6.00	\$ 5,760.00	Review of correspondence, creditor issues, cash flows and meetings re same.
03/29/18	14798	Gregory Watson	7.00	\$ 6,720.00	Meeting with creditors, review of Intercompany report, claims process and realization review.
03/30/18	14798	Gregory Watson	1.00	\$ 960.00	Review of correspondence.
03/19/18	14800	Paul Bishop	3.20	\$ 3,072.00	Review of term sheet, comments thereon, review of claims status, review of landlord rec status, review of info re correspondence
03/20/18	14800	Paul Bishop	3.20	\$ 3,072.00	Board call, prep for same, review of term sheet, review of calls with company counsel
03/21/18	14800	Paul Bishop	3.20	\$ 3,072.00	Correspondence re FST meeting, review of docs re same, review of landlord status, review of NDA, review of LI material, payment review and process, review of memo's re
03/22/18	14800	Paul Bishop	2.20	\$ 2,112.00	Review of edits to TS, review of material and correspondence re same, conference call with counsel re various matters. correspondence re LI
03/23/18	14800	Paul Bishop	1.50	\$ 1,440.00	Review of TS re view of real estate status, correspondence
03/26/18	14800	Paul Bishop	2.10	\$ 2,016.00	Call with OHH, NRF re term sheet, pre for same and follow up, correspondence and claims review
03/27/18	14800	Paul Bishop	2.90	\$ 2,784.00	Review of interco claims, review of correspondence re litigation, review of landlord correspondence and reconciliations
03/28/18	14800	Paul Bishop	5.30	\$ 5,088.00	Update meeting with SB, KM and GW, review and edit of interco claims report, meeting with CM & NG, call with BP, Call with OHH and NRF re terms sheet, mediation and other go forward issues
03/29/18	14800	Paul Bishop	4.60	\$ 4,416.00	Meeting with stakeholders, prep for same and follow up. review of claims received, review of term sheet, call with AH, call with GS re LTIP, call with BP re same call with TS re same, call with NRF
03/22/18	14856	Steven Bissell	10.50	\$ 8,242.50	Update call with Monitor and Monitor's legal counsel. Call with Monitor's legal counsel re process to recover certain amounts from receivable insurance providers. Call with R. Kleebaum re landlord reconciliation. Preparation for, and participation on first ERC webinar. Review and comments re draft letter in respect of Final Reconciliation of amounts owing pursuant to Agency Agreement. Environmental matters update call. Preparation for, and participation on second ERC webinar.
03/23/18	14856	Steven Bissell	8.80	\$ 6,908.00	Review of responses to claimants re general claims procedure order. Meeting with Management re post-Filing claims reconciliation process. Meeting with Management re staffing. Meeting with FTI Team re process and protocol re general claims procedure order. Preparation for an attendance at final ERC webinar.
03/26/18	14856	Steven Bissell	9.30	\$ 7,300.50	Review of lease between Sears and landlord in support of discussions re claim for post-Filing costs to return building to "base" status. Call with landlord re same. Email correspondence with Monitor's counsel re same. Review of post-Filing claims report. Review of workstreams and FTI and Sears staffing requirements. Meeting with FTI and Sears Management re reconciliation of post-Filing claims. Review of proposed settlement payments re landlord post-Filing claims. Review of post-Filing claims in respect of retiree life insurance conversion. Review of documents re on-going insurance claims. Email correspondence with FTI team re cash flow forecast assumptions re stay extension.
03/27/18	14856	Steven Bissell	8.80	\$ 6,908.00	Update call with Monitor and Monitor's legal counsel. Call with Monitor and Monitor's counsel re D&O Claims review protocol and process. HR update meeting with Senior Management, Discussions with COO re Sears staffing requirements. Review of reconciliation re Sears' factor. Meeting with Sears Management and representatives from CRA. Meeting with Sears Management re recovery of various post-Filing amounts.

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03/28/18	14856	Steven Bissell	10.30	\$ 8,085.50	Review of email correspondence re post-filing payment requests and landlord reconciliation. Meeting with FTI team to discuss work streams and staffing requirements. Update meeting with Sears Management. Analysis and reconciliation of credit amounts owing to Sears re factorer. Meeting with Management re IT matters. Review and comments on draft intercompany claims report.
03/29/18	14856	Steven Bissell	8.00	\$ 6,280.00	Update call with Monitor and Monitor's legal counsel. Review of draft CCAA Plan Term Sheet. Follow-up with respect to various claims related matters. Meeting with Monitor's legal counsel to discuss D&O and other claims related matters. Email and other correspondence re CCAA matters. Call with listing agent, Sears Management and Company counsel re sale of owned real property. Meeting with Sears Management re reconciliation of pre-filing claims. Environmental matters update call with Sears Management and Company counsel. Draft email to landlord counsel re removal of FF&E.
03/22/18	16841	Oliver Watts	2.00	\$ 900.00	Review of projected cash flow analysis and summary memo. Call with legal and restructuring team.
03/26/18	16841	Oliver Watts	1.00	\$ 450.00	Working on cash flow projections memo in response to comments from legal team.
03/29/18	16841	Oliver Watts	0.50	\$ 225.00	Addressing comments on cash flow projection memo from James Searby.
03/19/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary. Returning Bid Deposits as per direction. Following up on post-filing claims. Meetings/Discussions with data analytics team on reconciliation process, claims database and post filing claims. Updating summary for HR with returned employee/retiree mail.
03/20/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary. Returning Bid Deposits as per direction. Following up on post-filing claims. Meetings/Discussions with data analytics team on reconciliation process, claims database and post filing claims.
03/21/18	18441	Linda Kelly	8.50	\$ 2,890.00	Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Following up on post-filing claims. Meetings/Discussions with data analytics team on reconciliation process, claims database and post filing claims.
03/22/18	18441	Linda Kelly	8.00	\$ 2,720.00	Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Following up on post-filing claims. Meetings/Discussions with data analytics team on reconciliation process, claims database and post filing claims.

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Date	TK#	Name	Hours	Amount	Narrative
03/23/18	18441	Linda Kelly	8.00	\$ 2,720.00	Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Updating sale proceeds tracking summary, reconciling amounts to Agreements and Bill of Sales, correspondence with management relating to amounts received. Following up on post-filing claims. Meetings/Discussions with data analytics team on reconciliation process, claims database and post filing claims.
03/26/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Returning Bid Deposits as per direction. Following up on post-filing claims. Meetings/Discussions with data analytics team on reconciliation process, claims database and post filing claims.
03/27/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Following up on post-filing claims. Meetings/Discussions with data analytics team on reconciliation process, claims database and post filing claims.
03/28/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Discussions regarding tax filings and obtaining power of attorney with CRA/RQ. Following up on post-filing claims. Meetings/Discussions with data analytics team on reconciliation process, claims database and post filing claims.
03/29/18	18441	Linda Kelly	9.00	\$ 3,060.00	Updating Hardship Fund applications, meeting with HR regarding Hardship Fund applications. Follow up calls regarding applications received. Following up on claims received and entering into claims database. Following up with claimants regarding errors in submission of claims and following up with management on post filing claims. Meeting with counsel on claims and reconciliation process. Following up on post-filing claims with company. Meetings/Discussions with data analytics team on reconciliation process, claims database and post filing claims.
03/19/18	18569	Brett Wilson	2.60	\$ 1,560.00	Reviewing CF reconciliation's and discussion with CF regarding same, reviewing CF reconciliation's and discussion with Sears Canada regarding same, reviewing utility deposits correspondence from SLH and APA
03/20/18	18569	Brett Wilson	2.40	\$ 1,440.00	Communication with SLH re utility deposits and owner operator hold backs, reviewing detail of same, reviewing revised owner operator schedule from SLH and correspondence regarding same
03/21/18	18569	Brett Wilson	2.60	\$ 1,560.00	CF landlord reconciliation's and correspondence regarding same, correspondence with counsel to landlord regarding [REDACTED]'s installments and communication with working group regarding same, communication with SLH re [REDACTED], reviewing detail of same
03/22/18	18569	Brett Wilson	2.80	\$ 1,680.00	[REDACTED] reconciliation's and correspondence regarding same, Weekly construction lien call, correspondence with [REDACTED] regarding base building cost for TEC re removal of furniture and fixtures
03/23/18	18569	Brett Wilson	1.90	\$ 1,140.00	[REDACTED] landlord reconciliation's and correspondence regarding same, correspondence with [REDACTED] regarding base building cost for TEC re removal of furniture and fixtures, communication with [REDACTED] regarding TEC base costs for removal of furniture and fixtures, communication with [REDACTED] and [REDACTED] in respect of credit balances

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03/26/18	18569	Brett Wilson	1.80	\$ 1,080.00	Reviewing and responding to correspondence in respect of SLH security deposits and TEC base building costs, reviewing CF reconciliation for TEC and St. Bruno, discussion with K. Hoskin regarding same
03/27/18	18569	Brett Wilson	1.20	\$ 720.00	Reviewing [REDACTED] tax installments and correspondence with landlord counsel regarding same
03/28/18	18569	Brett Wilson	0.80	\$ 480.00	Pre-filing payment summary to J. Robinson
03/29/18	18569	Brett Wilson	2.40	\$ 1,440.00	Discussions with [REDACTED] regarding Corbeil credits and correspondence with Corbeil regarding same, discussions with G. Paliouras re constructions liens, Construction lien call, discussions with S. Bissell regarding Coface indemnities and email correspondence with [REDACTED] regarding same
03/30/18	18569	Brett Wilson	0.60	\$ 360.00	Reviewing SLH [REDACTED] claim and correspondence regarding same, reviewing draft email responses re construction liens
03/19/18	20056	Karla Hauser	0.60	\$ 354.00	Conference call with H. Hamburger, K. Johnson, L. Shierman, B. Penice, D. Beharelle, L. Kelly, D. Pereira regarding Employee Site
03/19/18	20056	Karla Hauser	0.30	\$ 177.00	Conference call with H. Hamburger, K. Johnson and D. Beharelle regarding employee, retiree sites and employee emails requesting assistance logging in.
03/19/18	20056	Karla Hauser	1.30	\$ 767.00	Added ability to update spouse and dependent data to monitor's retiree address and name update page.
03/19/18	20056	Karla Hauser	1.40	\$ 826.00	Updating employee data page
03/19/18	20056	Karla Hauser	3.60	\$ 2,124.00	Reviewer status & cleaning up historical statuses
03/20/18	20056	Karla Hauser	0.40	\$ 236.00	Added ability to update email address to monitor's retiree address and name update page.
03/20/18	20056	Karla Hauser	0.30	\$ 177.00	Correct employee portal login issue.
03/20/18	20056	Karla Hauser	0.90	\$ 531.00	Updates to reviewer page and meeting with H. Hamburger
03/20/18	20056	Karla Hauser	2.40	\$ 1,416.00	Creation and update of Retiree Summary Report code.
03/20/18	20056	Karla Hauser	1.40	\$ 826.00	Preparation of employee comment report.
03/20/18	20056	Karla Hauser	0.90	\$ 531.00	Employee Data Update Extract
03/20/18	20056	Karla Hauser	1.40	\$ 826.00	Hide/Show reviewer date fields
03/21/18	20056	Karla Hauser	0.90	\$ 531.00	Meeting with H. Hamburger regarding reviewer status
03/21/18	20056	Karla Hauser	1.80	\$ 1,062.00	Reviewer status updates
03/21/18	20056	Karla Hauser	2.90	\$ 1,711.00	Adding email type drop down to reviewer screen
03/21/18	20056	Karla Hauser	1.90	\$ 1,121.00	Updating reviewer home page report
03/21/18	20056	Karla Hauser	0.60	\$ 354.00	Meeting with H. Hamburger regarding reviewer page
03/21/18	20056	Karla Hauser	0.60	\$ 354.00	Conference call with H. Hamburger, K. Johnson, L. Shierman, B. Penice, H. Hamburger, K. Johnson regarding reviewer testing feedback
03/21/18	20056	Karla Hauser	0.70	\$ 413.00	Real Time Walk Through of Employee Portal - Review Process
03/22/18	20056	Karla Hauser	1.20	\$ 708.00	Research and investigation of ability to control user timeouts of site
03/22/18	20056	Karla Hauser	3.60	\$ 2,124.00	Making reviewer page changes based on feedback from C. Bender and D. Pereira (Sears Canada) including adding last edit date to the reviewer home page report and sorted so that the oldest edits appear at the top.
03/23/18	20056	Karla Hauser	1.30	\$ 767.00	Review status testing
03/23/18	20056	Karla Hauser	1.60	\$ 944.00	Testing of reviewer portal updates, per C. Bender and D. Pereira (Sears Canada).
03/23/18	20056	Karla Hauser	2.50	\$ 1,475.00	Updating employee review page, per C. Bender and D. Pereira (Sears Canada).
03/23/18	20056	Karla Hauser	0.10	\$ 59.00	Conference call with H. Hamburger and K. Johnson
03/23/18	20056	Karla Hauser	0.90	\$ 531.00	Conference call with H. Hamburger, K. Johnson, L. Shierman, L. Kelly, S. Bissell
03/23/18	20056	Karla Hauser	1.60	\$ 944.00	Retiree address update site page
03/26/18	20056	Karla Hauser	4.80	\$ 2,832.00	Research and analysis of Apex functionality regarding sending email attachments in preparation of Noticing.
03/26/18	20056	Karla Hauser	1.60	\$ 944.00	Setting address, email and name update flags
03/26/18	20056	Karla Hauser	0.70	\$ 413.00	Analysis and development related to reviewer updates saving properly to the database.
03/27/18	20056	Karla Hauser	1.10	\$ 649.00	Responding to L. Shierman email about whether employees have changed their claims and confirming which employee updated their claims
03/27/18	20056	Karla Hauser	1.20	\$ 708.00	Research and analysis of Apex functionality regarding sending email attachments in preparation of Noticing.
03/27/18	20056	Karla Hauser	0.20	\$ 118.00	Meeting with H. Hamburger regarding status column.
03/27/18	20056	Karla Hauser	3.30	\$ 1,947.00	Analysis and updates relating to historical status columns.

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03/27/18	20056	Karla Hauser	1.20	\$ 708.00	Preparation and review of Employee Portal Review Status report for B. Penrice (Sears Canada).
03/28/18	20056	Karla Hauser	1.40	\$ 826.00	Finalizing code to populate reviewer status fields.
03/28/18	20056	Karla Hauser	0.20	\$ 118.00	Meeting with H. Hamburger regarding status column.
03/28/18	20056	Karla Hauser	4.20	\$ 2,478.00	Adding functionality for reviewers to be able to upload employee's attachments.
03/28/18	20056	Karla Hauser	1.30	\$ 767.00	Copying pages within employee site to test environment for further development without disrupting the current functionality
03/28/18	20056	Karla Hauser	0.40	\$ 236.00	Investigating and responding to employee question.
03/28/18	20056	Karla Hauser	0.30	\$ 177.00	Meeting with H. Hamburger regarding outstanding issues including, changing hourly rate, email attachments and Notice of Acceptance and Notice of Disallowance
03/29/18	20056	Karla Hauser	1.30	\$ 767.00	Analysis and updates relating to historical status columns.
03/29/18	20056	Karla Hauser	1.10	\$ 649.00	Research and analysis of Apex functionality regarding sending email attachments in preparation of Noticing.
03/29/18	20056	Karla Hauser	2.30	\$ 1,357.00	Analysis, review, and revision of claim status codes.
03/29/18	20056	Karla Hauser	2.20	\$ 1,298.00	Analysis and updates relating to historical status columns.
03/29/18	20056	Karla Hauser	0.40	\$ 236.00	Preparation and review of Employee Portal Review Status report for S. Bissell (FTI).
03/30/18	20056	Karla Hauser	2.70	\$ 1,593.00	Research and analysis of Apex functionality regarding sending email attachments in preparation of Noticing.
03/30/18	20056	Karla Hauser	1.40	\$ 826.00	Analysis, review, and revision of claim status codes.
03/19/18	20840	Elizabeth Pearson	5.00	\$ 1,850.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions
03/20/18	20840	Elizabeth Pearson	5.00	\$ 1,850.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; processing and inputting of claims; responding to claims-related questions
03/21/18	20840	Elizabeth Pearson	5.00	\$ 1,850.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; responding to claims-related questions, organisation of returned mail from employee claims process
03/22/18	20840	Elizabeth Pearson	5.00	\$ 1,850.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; responding to claims-related questions; organisation of returned mail from employee claims process
03/23/18	20840	Elizabeth Pearson	7.00	\$ 2,590.00	Maintenance of Monitor hotline; responding to claims-related questions; catch up on landlord reconciliation status and next steps
03/26/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; responding to claims-related questions; review of landlord reconciliations for final payments to be issued to [REDACTED]
03/27/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; responding to claims-related questions; review of landlord reconciliations for final payments to be issued to [REDACTED] receipt and processing of landlord claims
03/28/18	20840	Elizabeth Pearson	6.50	\$ 2,405.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; responding to claims-related questions; review of landlord reconciliations for final payments to be issued to [REDACTED]
03/29/18	20840	Elizabeth Pearson	8.00	\$ 2,960.00	Maintenance of Monitor hotline; responding to warranty-related calls/emails; responding to claims-related questions; review of landlord reconciliations for final payments to be issued to [REDACTED] receipt and processing of landlord claims
03/18/18	21395	Robert Kleebaum	7.50	\$ 3,450.00	Travel to Toronto
03/19/18	21395	Robert Kleebaum	7.20	\$ 3,312.00	Landlord payments reconciliation, reviewing and responding to outgoing payments
03/20/18	21395	Robert Kleebaum	8.60	\$ 3,956.00	Landlord payments reconciliation, reviewing and responding to outgoing payments
03/21/18	21395	Robert Kleebaum	8.40	\$ 3,864.00	Landlord payments reconciliation, reviewing and responding to outgoing payments
03/22/18	21395	Robert Kleebaum	8.00	\$ 3,680.00	Travel to Toronto
03/22/18	21395	Robert Kleebaum	4.90	\$ 2,254.00	Landlord payments reconciliation, reviewing and responding to outgoing payments
03/23/18	21395	Robert Kleebaum	3.10	\$ 1,426.00	Landlord payments reconciliation, reviewing and responding to outgoing payments
03/19/18	22538	Kamran Hamidi	7.70	\$ 4,620.00	Status update meetings re: variance analysis, recovery analysis, and [REDACTED]. Review of intercompany updates in recovery analysis. Provided comments and changes to team.

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03/20/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Weekly status call with Monitor's counsel. Review of ██████████ memos - Provided comments to FTI valuations team, Discussion with NRF re: ██████████ comments.
03/21/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Call with Farber re: recovery analysis; Worked on preparing a reconciliation of October 2017 recovery estimate vs. March 2018 recovery estimate; provided commentary and summarized key changes in assumptions and cash flow results. Updated recovery analysis and provided comments/changes to be incorporated.
03/22/18	22538	Kamran Hamidi	8.00	\$ 4,800.00	Call with Monitor's counsel. Reviewed variance reporting for the week and provided commentary. Reviewed actual results workbook summarizing aggregate results since CCAA start and provided comments for changes. Call with Valuations team re: ██████████ and changes to the memo. Reconciled numbers in the memo to source documents.
03/23/18	22538	Kamran Hamidi	6.50	\$ 3,900.00	Updated recovery reconciliation memo to be provided to Farber. Prepared and reviewed asset transaction details summarizing key asset sales by week to reconcile to recovery analysis. Correspondence with Farber re: same.
03/26/18	22538	Kamran Hamidi	8.80	\$ 5,280.00	Reviewed and updated recovery analysis; provided reconciliation on consolidated recovery estimate vs. non-consolidated recovery estimate by entity; Reconciled amounts to actual cash flow results and updated cash flow forecast.
03/27/18	22538	Kamran Hamidi	9.40	\$ 5,640.00	Status call with Monitor's counsel; Preparation of FTI budget and budget for all professional firms; Preparation for Sears planning meeting with FTI team; Review of intercompany post-filing and pre-filing amounts in the recovery analysis schedule.
03/28/18	22538	Kamran Hamidi	9.30	\$ 5,580.00	Internal FTI planning meeting re: budget and future work streams; Preparation and review of cash flow forecast of Sears; Updated FTI budget and professional fee budget; Updated recovery analysis and reviewed reconciliations; Reviewed variance reporting for prior week and provided comments.
03/29/18	22538	Kamran Hamidi	8.50	\$ 5,100.00	Status call with Monitor's counsel; review and updates to the recovery analysis schedule. Reconciliation of recovery analysis to the draft Monitor's intercompany report. Preparation for stakeholders meeting.
03/19/18	22766	Kate Johnson	0.70	\$ 350.00	Full FTI and Sears meeting on employee site updates
03/19/18	22766	Kate Johnson	1.50	\$ 750.00	Identifying solution for tracking various forms mailed to claimants on main site
03/19/18	22766	Kate Johnson	3.40	\$ 1,700.00	Compiling data for employees who have not logged in for full claims package
03/19/18	22766	Kate Johnson	1.30	\$ 650.00	Creating 14-day mail merge for English speaking ERC employees
03/19/18	22766	Kate Johnson	0.30	\$ 150.00	Discussion of manually matching vendor data by inspection with current claims received for names entered extremely differently
03/19/18	22766	Kate Johnson	0.80	\$ 400.00	Creating report for Sears of any name and address changes to employees made by FTI
03/20/18	22766	Kate Johnson	0.30	\$ 150.00	Creating 14-day mail merge for English speaking Executive employees
03/20/18	22766	Kate Johnson	0.50	\$ 250.00	Coordinating and sending mail-merged documents to TPH for printing
03/20/18	22766	Kate Johnson	3.10	\$ 1,550.00	Creating 14-day mail merge for English speaking ERC employees
03/20/18	22766	Kate Johnson	3.10	\$ 1,550.00	Editing 14-day mail merge for English speaking ERC employees
03/20/18	22766	Kate Johnson	1.00	\$ 500.00	Creating 14-day mail merge for English speaking Union employees
03/20/18	22766	Kate Johnson	0.30	\$ 150.00	Creating 14-day mail merge for English speaking Opt Out employees
03/21/18	22766	Kate Johnson	1.50	\$ 750.00	Ensuring employee comments and overall review process captures correct statuses
03/21/18	22766	Kate Johnson	0.20	\$ 100.00	Editing forgot password functionality for employee and retiree sites
03/21/18	22766	Kate Johnson	1.90	\$ 950.00	Creating 14-day mail merge for French speaking employees
03/21/18	22766	Kate Johnson	0.70	\$ 350.00	Employee site Sears Review demonstration and follow-up
03/21/18	22766	Kate Johnson	1.60	\$ 800.00	Altering Search functionality on main claims site so that users can search by original claimant name
03/21/18	22766	Kate Johnson	0.80	\$ 400.00	Altering Search functionality on main claims site so that Sears reviewers see the distinct claims that have been assigned to them
03/21/18	22766	Kate Johnson	0.50	\$ 250.00	Coordinating and sending mail-merged documents to TPH for printing
03/21/18	22766	Kate Johnson	0.10	\$ 50.00	Associated phone number and call count search request
03/22/18	22766	Kate Johnson	0.10	\$ 50.00	Granting reviewer access to Sears employees for employee site
03/22/18	22766	Kate Johnson	1.90	\$ 950.00	Assigning post-filing claims to reviewers designated by Lisa Lau and setting the claim as "ready for review"
03/22/18	22766	Kate Johnson	1.50	\$ 750.00	Updating matching vendor data based on matches identified by inspection

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03/22/18	22766	Kate Johnson	1.70	\$ 850.00	Editing reviewer statuses for Sears employees for employee site
03/23/18	22766	Kate Johnson	1.80	\$ 900.00	Creating current claims report within site for download capability by any reviewer/user
03/23/18	22766	Kate Johnson	1.10	\$ 550.00	Updating reviewer assignments to show all associated claims instead of only post filing; updating Lisa Lau's view approval level to see these claims
03/23/18	22766	Kate Johnson	1.30	\$ 650.00	Full FTI update meeting on main claims site
03/23/18	22766	Kate Johnson	1.50	\$ 750.00	Creating waterfall report for main claims site showing full status of claims
03/26/18	22766	Kate Johnson	0.80	\$ 400.00	Adding Norton Rose document upload column to D&O claims report
03/26/18	22766	Kate Johnson	0.40	\$ 200.00	Creating post-filing claims report and updating capabilities for report to be pulled automatically by other FTI employees
03/26/18	22766	Kate Johnson	4.00	\$ 2,000.00	Travel time NYC to Toronto
03/26/18	22766	Kate Johnson	1.10	\$ 550.00	Identifying duplicate claims to remove from Sears reviewer population
03/26/18	22766	Kate Johnson	1.10	\$ 550.00	Editing reconciliation instructions for Sears reviewers
03/26/18	22766	Kate Johnson	0.40	\$ 200.00	Altering access and view for Lisa Lau
03/26/18	22766	Kate Johnson	0.90	\$ 450.00	Reviewing Vendor data received 3/23 to ensure correct fields are used
03/26/18	22766	Kate Johnson	3.00	\$ 1,500.00	Adding Currency input option for reconciliation review
03/26/18	22766	Kate Johnson	0.70	\$ 350.00	Post-Filing claims reconciliation instructional demo with Sears reviewer team
03/27/18	22766	Kate Johnson	1.00	\$ 500.00	Assigning Bev Church, Billy, Steffin, Violet, and Jay updated access and assigning reviewer/approver as requested
03/27/18	22766	Kate Johnson	0.60	\$ 300.00	Addressing employee login errors
03/27/18	22766	Kate Johnson	0.20	\$ 100.00	Adding debtor to Search tab on main claims site so that claims do not look like duplicates that are not; Assigning Bev Church, Billy, Steffen, Violet, and Jay updated access
03/27/18	22766	Kate Johnson	2.40	\$ 1,200.00	Creating new claims matching file based on newly received Sears data and all claims received
03/27/18	22766	Kate Johnson	0.20	\$ 100.00	Discussion with and about Norton Rose and instruction of claim reconciliation
03/27/18	22766	Kate Johnson	0.80	\$ 400.00	Removing duplicate claims from reviewer population
03/27/18	22766	Kate Johnson	1.50	\$ 750.00	Discussion with and about Norton Rose instruction/process of claim reconciliation
03/27/18	22766	Kate Johnson	1.40	\$ 700.00	Analyzing and creating vendor data file based on newly received Sears data for Merch and Non-merch Sears Canada Inc.
03/28/18	22766	Kate Johnson	0.50	\$ 250.00	Updating late filed claims dates to be the date of receipt by FTI
03/28/18	22766	Kate Johnson	0.20	\$ 100.00	Setting all non-amended or duplicate claims as "Open for Review"
03/28/18	22766	Kate Johnson	0.20	\$ 100.00	Debugging Person tab linking issue from Search tab
03/28/18	22766	Kate Johnson	0.70	\$ 350.00	Showing change more clearly when Claim Type (Nature of Claim) updated
03/28/18	22766	Kate Johnson	1.70	\$ 850.00	Creating ability to split claims into multiple claim types and documenting changes for reconciliation instruction
03/28/18	22766	Kate Johnson	0.30	\$ 150.00	Adding reviewer attachment portion to employee site
03/28/18	22766	Kate Johnson	3.20	\$ 1,600.00	Adding category 2 (landlord, merch, non-merch) to full claims reporting
03/28/18	22766	Kate Johnson	4.00	\$ 2,000.00	Travel time Toronto to NYC
03/29/18	22766	Kate Johnson	0.50	\$ 250.00	Updating views and search capabilities for additional Sears reviewers
03/29/18	22766	Kate Johnson	1.20	\$ 600.00	Creating full easily updatable current claims report with additional requested information added
03/29/18	22766	Kate Johnson	1.40	\$ 700.00	Adding option in addition to "General Comment" for NRF to input names for D&O claims
03/29/18	22766	Kate Johnson	1.10	\$ 550.00	Match and pre-filing discussion with S. Binder and full FTI team
03/30/18	22766	Kate Johnson	1.00	\$ 500.00	Updating matching claims report to show Sears vendor number bridge
03/30/18	22766	Kate Johnson	1.70	\$ 850.00	Editing full and claim type specific reports and download functionality on the main site
03/30/18	22766	Kate Johnson	1.20	\$ 600.00	Editing appearance of claim classes of "Administrative"
03/28/18	23240	Michael Basso	0.80	\$ 480.00	WEPPA Meeting and correspondence.0.8
03/19/18	23261	James Robinson	5.00	\$ 3,700.00	Intercompany claims report drafting and updating based on revised information and schedules provided by the company; call with Sears accounting personnel regarding outstanding matters.
03/20/18	23261	James Robinson	11.00	\$ 8,140.00	Intercompany claims analysis and review with focus on SLH and Corbeil claims; conference calls and correspondence regarding same; attend to Corbeil creditor and vendor matters; SLH owner operator payments and utility deposits;

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Date	TK#	Name	Hours	Amount	Narrative
03/21/18	23261	James Robinson	11.00	\$ 8,140.00	Intercompany claims report including conference calls regarding outstanding matters, drafting of report sections, methodology, professional fees to be allocated and other intercompany allocations.
03/22/18	23261	James Robinson	10.50	\$ 7,770.00	Intercompany claims report including review of details provided, drafting of report, conference calls and correspondence regarding the report, and other pending matters.
03/26/18	23261	James Robinson	11.50	\$ 8,510.00	Update and drafting of intercompany report for comments received and revised information provided by Sears; call with Sears regarding pending interco matters; update allocation analysis and review of facts with company; respond to various creditor inquiries, discussions regarding pending SLH payments and deposits; correspondence with Osler/NRFC/company regarding various pending matters.
03/28/18	23261	James Robinson	9.50	\$ 7,030.00	Drafting of interco report sections and meetings/discussions regarding same; update and draft additional tables; recovery analysis discussions and review; professional fee allocations post-January 6; review term sheet questions.
03/29/18	23261	James Robinson	6.00	\$ 4,440.00	Review updated version of the Monitor's report, create and insert appendix tables; discussions with NRFC and review of additional comments received, and update report accordingly; recovery analysis; professional fees; status call; correspondence with NRFC/Osler/Company regarding pending matters; respond to various creditor inquiries.
03/19/18	23551	Lindsay Shierman	10.50	\$ 4,830.00	Team meeting re Claim process update Start Mail merge for employees not logged into site Emails / Calls from Employees & retirees re claims process and claims site Reviewing Scanned mail received Mail returned to sender Retiree Requests for Correction log
03/20/18	23551	Lindsay Shierman	9.50	\$ 4,370.00	Team meeting re Claim process update Mail merge for employees not logged into site- qc and tracking submissions Emails / Calls from Employees & retirees re claims process and claims site Reviewing Scanned mail received Mail returned to sender Retiree Requests for Correction log WEPPA call with NRF
03/21/18	23551	Lindsay Shierman	9.50	\$ 4,370.00	Team meeting re Claim process update - Sears Employee Portal review Finish Mail merge for employees not logged into site- qc and tracking submissions Emails / Calls from Employees & retirees re claims process and claims site Reviewing Scanned mail received Retiree Requests for Correction log Employee Packages for ERC
03/22/18	23551	Lindsay Shierman	8.50	\$ 3,910.00	ERC Webinar - listen in Call with Becky re retire coverage couple vs single Emails / Calls from Employees & retirees re claims process and claims site Reviewing Scanned mail received Retiree Requests for Correction log Employee Packages for ERC
03/23/18	23551	Lindsay Shierman	6.50	\$ 2,990.00	Team meeting re general claims process & update on employees claim process Follow up on mail out for employees Emails / Calls from Employees & retirees re claims process and claims site Reviewing Scanned mail received Retiree Requests for Correction log Employee Packages for ERC & retiree package requests (updated emails) 15 revised statements - reviewing treatment for these
03/24/18	23551	Lindsay Shierman	2.20	\$ 1,012.00	Responding to emails - helping employees log into claim site Catching up on scanned in mail received, tracking Retiree Requests for corrections
03/25/18	23551	Lindsay Shierman	1.40	\$ 644.00	Responding to emails - helping employees log into claim site & other questions related to claims process Catching up on scanned in mail received, tracking Retiree Requests for corrections
03/26/18	23551	Lindsay Shierman	9.50	\$ 4,370.00	Confirmation of wire receipt for liquidation sales and updating team for cashflow / forecast Emails / Calls from Employees & retirees re claims process and claims site Coming up with process for entering retiree requests for corrections / scanned mail Re-sending packages per ERC & PRC requests
03/27/18	23551	Lindsay Shierman	9.00	\$ 4,140.00	Emails / Calls from Employees & retirees re claims process and claims site Reviewing scanned mail Re-sending packages per ERC & PRC requests Working on mail merge for 10 Employees with revised claim statements and 5 that will need revised NOA's sent out Trouble shooting with DA Team technical website issues

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Date	TK#	Name	Hours	Amount	Narrative
03/28/18	23551	Lindsay Shierman	8.00	\$ 3,680.00	Emails / Calls from Employees & retirees re claims process and claims site Reviewing scanned mail Re-sending packages per ERC & PRC requests Creating log for "other employee and retiree" claims received / reviewing 5 claims received to date
03/31/18	23551	Lindsay Shierman	8.00	\$ 3,680.00	Catching up on Emails / Calls from Employees & retirees re claims process and claims site Reviewing scanned mail / updating appropriate logs Re-sending packages per ERC & PRC request
03/19/18	24231	William Zheng-Bassier	3.20	\$ 1,472.00	Follow up on variance reporting matters, intercompany sampling, and analysis on Sears related tasks.
03/20/18	24231	William Zheng-Bassier	3.00	\$ 1,380.00	Review interco sampling, begin preparing variance reporting, prepare analysis for recovery items and update various tracking schedules.
03/20/18	24231	William Zheng-Bassier	4.50	\$ 2,070.00	Follow up on sample testing for interco transactions. Review Sears related analysis and work on drafting CF forecast for Sears Follow up on variance reporting matters with LL, MH, and BC.
03/21/18	24231	William Zheng-Bassier	7.10	\$ 3,266.00	Finalize variance reporting for discussion Thursday. Follow up on interco sampling, prepare asset sale summary and reconciliation schedule for Recovery reconciliation. Update recovery reconciliation. Prepare various other Sears related analysis and tracking schedules.
03/22/18	24231	William Zheng-Bassier	4.60	\$ 2,116.00	Meeting with BW, LL, and MH to discuss variance reporting. Prepare draft template of CF forecast / follow up on forecast items.
03/23/18	24231	William Zheng-Bassier	4.60	\$ 2,116.00	Complete and finalize analysis for KH on recovery reconciliation, review sampling and follow up with sample details. Update tracking schedules and other sears related analysis. Complete review of sample testing for interco analysis.
03/26/18	24231	William Zheng-Bassier	8.40	\$ 3,864.00	Review intercompany draft reporting and update recovery analysis. Discuss with EY on interco analysis. Obtain supporting documents for variance analysis. Work on [REDACTED] for upcoming stay extension / monitors reporting. Discuss CF forecast with Sears.
03/27/18	24231	William Zheng-Bassier	10.10	\$ 4,646.00	NRF status update. Work on recovery analysis and CF forecast. Discuss with KH and SB on CF forecast items. Discuss with Sears on [REDACTED] items. Reconcile recovery analysis to actuals and review actuals. Reconcile recovery analysis to bank balances.
03/28/18	24231	William Zheng-Bassier	8.50	\$ 3,910.00	Work on recovery analysis and update / finalize recovery based on final intercompany report. Reconcile balances to bank accounts and update changes / discuss changes with KH. Begin working on variance analysis for the prior week and follow up on variances.
03/29/18	24231	William Zheng-Bassier	6.80	\$ 3,128.00	Review draft intercompany report, update recovery analysis, cross-reference amounts in report to recovery analysis. Review professional fee and DIP allocations and update recovery analysis. Prepare and finalize variance reporting for the week and discuss with LL and KH.
03/31/18	24231	William Zheng-Bassier	1.00	\$ 460.00	Review recovery analysis / presentation. Final review of amounts against the intercompany report.
03/19/18	24334	Carlos Paez	1.00	\$ 480.00	Reviewed SCI cash flow projections and board documents for 2011-2015, based on discussion with SMD.
03/21/18	24334	Carlos Paez	1.50	\$ 720.00	Reviewed and answered Kamran's comments and questions on SCI cash flow memo.
03/22/18	24334	Carlos Paez	4.50	\$ 2,160.00	Updated 2014 cash flow projections analysis to reflect points made during call (e.g., adding actual Company performance to projection charts)
03/23/18	24334	Carlos Paez	8.00	\$ 3,840.00	Continued updating 2014 cash flow projections analysis and memo to reflect points made during Thursday call.
03/29/18	24334	Carlos Paez	0.50	\$ 240.00	Reviewed cash flow projections memo with SMD edits; updated model calculation and respective memo text and table.
03/21/18	24354	Kathleen Foster	0.30	\$ 39.00	Website updates performed for FTI Case Sites for Sears Canada Group. Requested by email by Linda Kelly.
03/07/18	17569	Debrah Laracy	2.50	\$ 412.50	Entering paper Proof of Claims onto online claims Database.
03/19/18	18316	Andrew Beharelle	4.50	\$ 2,137.50	Responded to password reset requests.
03/20/18	18316	Andrew Beharelle	4.00	\$ 1,900.00	Responded to password reset requests.
03/21/18	18316	Andrew Beharelle	2.50	\$ 1,187.50	Responded to password reset requests.
03/22/18	18316	Andrew Beharelle	1.00	\$ 475.00	Responded to password reset requests.
03/23/18	18316	Andrew Beharelle	1.00	\$ 475.00	Responded to password reset requests.
03/22/18	17118	James Searby	0.60	\$ 540.00	Weekly Call
03/29/18	17118	James Searby	1.60	\$ 1,440.00	Edits to income-based valuation report draft
GRAND TOTAL			878.70	\$ 517,718.50	

This is **Exhibit "B"** referred to in the

Affidavit of Paul Bishop

sworn before me, this 11th day

of April, 2018
Hugo Margoc, a Commissioner, etc.,
Province of Ontario, while a Student-at-Law.
Expires April 14, 2018.

A Commissioner for taking Affidavits

C-94**Exhibit "B"**

Invoice #	Period Ending	Invoice Date	Fees	Expenses	Taxes	Total
29003063	01/14/18	01/18/18	\$491,836.50	\$26,520.62	\$67,386.43	\$585,743.55
29003075	01/31/18	01/31/18	\$833,917.00	\$18,702.40	\$110,840.52	\$963,459.92
29003114	02/18/18	02/22/18	\$710,957.50	\$44,889.97	\$98,260.17	\$854,107.64
29003130	02/28/18	02/28/18	\$562,442.00	\$7,063.38	\$74,035.70	\$643,541.08
29003165	03/18/18	03/29/18	\$724,826.50	\$24,128.60	\$97,364.16	\$846,319.26
29003190	03/31/18	03/31/18	\$514,268.50	\$19,016.73	\$69,327.08	\$602,612.31
Total			\$3,838,248.00	\$140,321.70	\$517,214.06	\$4,495,783.76

This is **Exhibit "C"** referred to in the

Affidavit of Paul Bishop

sworn before me, this 11th day

**Hugo Margoc, a Commissioner, etc.,
Province of Ontario, while a Student-at-Law.
Expires April 14, 2018.**

A Commissioner for taking Affidavits

Exhibit "C"

Timekeeper	Rate	Hours	Fees	Expenses
Gregory Watson	960	348.0	\$334,080.00	\$77.11
Paul Bishop	960	273.0	\$262,080.00	\$752.00
James Searby	900	48.4	\$43,560.00	-
Hannah Hamburger	795	293.3	\$233,173.50	\$3,581.94
Jamie Engen	785	269.8	\$211,793.00	\$39,357.18
Steven Bissell	785	489.4	\$384,179.00	\$391.00
James Robinson	740	399.5	\$295,630.00	\$2,069.24
Brett Wilson	600	353.2	\$211,920.00	\$24,024.19
Kamran Hamidi	600	415.7	\$249,420.00	\$388.09
Michael Basso	600	18.1	\$10,860.00	-
Karla Hauser	590	567.7	\$334,943.00	\$8,012.00
Erik Kuster	585	3.0	\$1,755.00	\$3,005.67
Kate Johnson	500	431.7	\$215,850.00	\$8,532.66
Carlos Paez	480	121.0	\$58,080.00	-
Andrew Beharelle	475	45.0	\$21,375.00	\$23.99
Lindsay Shierman	460	602.9	\$277,334.00	\$24,390.49
Robert Kleebaum	460	281.5	\$129,490.00	\$23,594.25
William Zheng-Bassier	460	378.5	\$174,110.00	\$95.70
Oliver Watts	450	13.0	\$5,850.00	-
Elizabeth Pearson	370	475.5	\$175,935.00	-
Timothy Smith	350	0.5	\$175.00	-
Linda Kelly	340	565.5	\$192,270.00	\$96.00

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Jefferson Hue	330	1.0	\$330.00	-
Paola Gutierrez Moreno	310	8.0	\$2,480.00	-
Dean Breed	235	0.4	\$94.00	-
Lien Huong Nguyen	185	48.5	\$8,972.50	-
Debrah Laracy	165	2.5	\$412.50	-
Kathleen Foster	130	11.8	\$1,534.00	-
Tina Starzenski	125	4.5	\$562.50	-
Daniel Witinok	-	-	-	\$1,887.80
Robert Brunner	-	v	-	\$42.39
GRAND TOTAL BILL:		6,470.9	\$3,838,248.00	\$140,321.70

Blended Rate:

(excluding Disbursements and HST)

 $\$7,246,169.00 \div 6,470.9 \text{ hours} =$ **\$593.2**

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985,
c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SEARS CANADA
INC., et al

Court File No. CV-17-11846-00CL

Applicants

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced at Toronto

**AFFIDAVIT OF PAUL BISHOP
(sworn April 11, 2018)**

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Lawyers for FTI Consulting Canada Inc., in its
capacity as Monitor

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